



Rizzetta & Company

Fishhawk Community Development District

**Financial Statements
(Unaudited)**

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

**fishhawkcdd.org
rizzetta.com**

Fishhawk Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group
Assets					
Cash In Bank	133,488	0	0	133,488	0
Investments	377,545	0	0	377,545	0
Investments - Reserves	0	1,726,983	0	1,726,983	0
Accounts Receivable	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	20,000	0	0	20,000	0
Due from Fishhawk II/Fishhawk III	7,280	0	0	7,280	0
Due from Others	173	0	0	173	0
Due from Other Funds	0	0	0	0	0
Amount Required for Debt Service	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0
Fixed Assets	0	0	0	0	2,618,450
Total Assets	<u>538,487</u>	<u>1,726,983</u>	<u>0</u>	<u>2,265,471</u>	<u>2,618,450</u>
Liabilities					
Accounts Payable	9,048	0	0	9,048	0
Accrued Expenses Payable	15,654	0	0	15,654	0
Due to Fishhawk II/Fishhawk III	3,987	0	0	3,987	0
Due to Other Funds	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0
Total Liabilities	<u>28,939</u>	<u>0</u>	<u>0</u>	<u>28,939</u>	<u>0</u>
Fund Equity & Other Credits					
Beginning Fund Balance	245,028	1,714,985	257,028	2,217,041	2,618,450
Net Change in Fund Balance	<u>264,520</u>	<u>11,999</u>	<u>(257,028)</u>	<u>19,490</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>509,548</u>	<u>1,726,983</u>	<u>0</u>	<u>2,236,532</u>	<u>2,618,450</u>
Total Liabilities & Fund Equity	<u>538,487</u>	<u>1,726,983</u>	<u>0</u>	<u>2,265,471</u>	<u>2,618,450</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,862	1,862	0.00%
Special Assessments					
Tax Roll	1,300,070	1,300,070	1,315,758	15,688	(1.20)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	500	500	0.00%
Facilities Rentals	11,000	8,250	6,614	(1,636)	39.86%
Landscape Maintenance	8,305	6,229	6,210	(19)	25.22%
Reimbursement					
Club Revenues					
Merchandise	3,000	2,250	1,988	(262)	33.74%
Leagues, Classes & Lessons	3,000	2,250	3,097	847	(3.24)%
Total Revenues	<u>1,325,375</u>	<u>1,319,049</u>	<u>1,336,030</u>	<u>16,981</u>	<u>(0.80)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	9,000	8,200	800	31.66%
Financial & Administrative					
Administrative Services	9,700	7,275	7,275	0	25.00%
District Management	43,800	32,850	34,221	(1,371)	21.87%
District Engineer	15,000	11,250	429	10,821	97.14%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	3,800	2,200	1,600	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,750	3,750	0	24.99%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	3,500	3,500	2,000	1,500	42.85%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Official Liability Insurance	4,125	4,125	3,750	375	9.09%
Legal Advertising	1,000	750	716	34	28.38%
Dues, Licenses & Fees	175	175	452	(277)	(158.12)%
Miscellaneous Fees - Meeting	3,600	2,700	1,871	829	48.03%
Expenses					
Website Hosting, Maintenance, Backup (Email)	2,100	1,575	1,575	0	25.00%
Legal Counsel					
District Counsel	15,000	11,250	12,190	(940)	18.73%
Special Legal Services					
Independent Counsel	40,000	30,000	0	30,000	100.00%
Law Enforcement					
Deputy	20,000	15,000	11,973	3,027	40.13%
Security Operations					
Security Services and Patrols	23,000	17,250	15,997	1,253	30.44%
Security Monitoring Services	1,200	900	699	202	41.79%
Electric Utility Services					
Utility Services	50,000	37,500	39,169	(1,669)	21.66%
Street Lights	65,000	48,750	64,406	(15,656)	0.91%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	1,800	1,737	63	27.63%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Water - Sewer Combination Services					
Utility Services	20,000	15,000	17,149	(2,149)	14.25%
Stormwater Control					
Aquatic Maintenance	46,800	35,100	35,100	0	25.00%
Aquatic Plant Replacement	1,000	750	3,742	(2,992)	(274.20)%
Fountain Service Repairs & Maintenance	4,000	3,000	3,233	(233)	19.17%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	12,696	12,696	10,908	1,788	14.08%
Entry & Walls Maintenance	500	375	2,423	(2,048)	(384.63)%
Landscape Maintenance	235,780	176,835	188,440	(11,605)	20.07%
Irrigation Maintenance	39,600	29,700	29,700	0	25.00%
Irrigation Repairs	10,000	7,500	10,423	(2,923)	(4.23)%
Landscape Replacement Plants, Shrubs, Trees	60,000	45,000	65,041	(20,041)	(8.40)%
Landscape - Mulch	34,860	26,145	14,490	11,655	58.43%
Field Services	6,000	4,500	4,500	0	25.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,250	647	1,603	78.41%
Parks & Recreation					
Management Contract	232,034	174,026	174,025	0	25.00%
Maintenance & Repair	15,000	11,250	30,793	(19,543)	(105.28)%
Facility Supplies	15,000	11,250	6,893	4,357	54.04%
Vehicle Maintenance	5,000	3,750	5,710	(1,960)	(14.20)%
Fitness Equipment Maintenance & Repairs	6,000	4,500	2,901	1,599	51.65%
Pest Control	1,400	1,050	990	60	29.28%
Clubhouse - Facility Janitorial Service	15,000	11,250	12,186	(936)	18.76%
Clubhouse - Facility Janitorial Supplies	8,000	6,000	6,902	(902)	13.71%
Facility A/C & Heating Maintenance & Repair	3,000	2,250	1,633	617	45.56%
Computer Support, Maintenance & Repair	3,000	2,250	1,761	489	41.30%
Pool Permits	1,000	750	700	50	30.00%
Trail/Bike Path Maintenance	5,000	3,750	8,088	(4,338)	(61.75)%
Pool Service Contract	25,450	19,087	18,925	162	25.63%
Pool Repairs	8,000	6,000	15,793	(9,793)	(97.41)%
Cable Television & Internet	6,000	4,500	4,482	18	25.30%
Access Control Maintenance & Repair	4,000	3,000	4,240	(1,240)	(6.00)%
Athletic/Park Court/Field Repairs	8,000	6,000	5,201	799	34.98%
Wildlife Management Services	10,930	8,197	6,041	2,157	44.73%
Contingency					
Capital Outlay	100,000	75,000	33,907	41,093	66.09%
Miscellaneous Contingency	29,000	21,750	115,824	(94,074)	(299.39)%
Total Expenditures	<u>1,325,375</u>	<u>1,002,899</u>	<u>1,080,346</u>	<u>(77,447)</u>	<u>18.49%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	316,150	255,684	(60,466)	0.00%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	8,837	8,837	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	316,150	264,520	(51,629)	0.00%
Fund Balance, Beginning of Period	0	0	245,028	245,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>316,150</u>	<u>509,548</u>	<u>193,399</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	10,628	10,628	0.00%
Special Assessments				
Tax Roll	75,580	75,580	0	0.00%
Total Revenues	<u>75,580</u>	<u>86,208</u>	<u>10,628</u>	<u>14.06%</u>
Expenditures				
Contingency				
Capital Reserves	75,580	74,209	1,371	1.81%
Total Expenditures	<u>75,580</u>	<u>74,209</u>	<u>1,371</u>	<u>1.81%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>11,999</u>	<u>11,999</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>11,999</u>	<u>11,999</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,714,985	1,714,985	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,726,983</u></u>	<u><u>1,726,983</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,226	4,226	0.00%
Special Assessments				
Tax Roll	559,194	563,270	4,076	0.72%
Total Revenues	<u>559,194</u>	<u>567,496</u>	<u>8,302</u>	<u>1.48%</u>
Expenditures				
Debt Service				
Interest	0	40,688	(40,688)	0.00%
Principal	559,194	775,000	(215,806)	(38.59)%
Total Expenditures	<u>559,194</u>	<u>815,688</u>	<u>(256,494)</u>	<u>(45.87)%</u>
Excess of Revenue Over (Under) Expenditures	0	(248,192)	(248,192)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(8,837)	(8,837)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(257,028)	(257,028)	0.00%
Fund Balance, Beginning of Period	0	257,028	257,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
June 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2018</u>
The Bank of Tampa Money Market	Business Money Market	\$ 168,416
The Bank of Tampa ICS Program:		
Flushing Bank	Business Money Market	209,121
Pinnacle Bank	Business Money Market	8
	Total General Fund Investments	<u>\$ 377,545</u>
The Bank of Tampa ICS Program:		
EagleBank	Business Money Market	\$ 245,188
First Tennessee Bank Natl Assn	Business Money Market	245,179
Flushing Bank	Business Money Market	36,066
Great Western Bank	Business Money Market	219,782
Morton Community Bank	Business Money Market	245,188
Pinnacle Bank	Business Money Market	245,179
The Park National Bank	Business Money Market	245,188
United Bank	Business Money Market	245,188
Western Alliance Bank	Business Money Market	25
	Total Reserve Fund Investments	<u>\$ 1,726,983</u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 6/1/2018

001 - General Fund

From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Access Central, Inc.	6/1/2018	PM18518-0	Alarm Monitoring/Osprey/HawkPark 06/18	175.00
Creative Mailbox Designs, LLC	6/1/2018	18000793	Signs	(565.00)
First Coast Security, Inc.	6/18/2018	JC22445	Security 06/11/18-06/17/18 Split w/FH2&3	352.06
Access Central, Inc.	6/22/2018	3203-3204	Service Call - Thermal Printer	637.00
First Coast Security, Inc.	6/25/2018	JC22558	Security 06/18/18-06/24/18 Split w/FH2&3	352.06
Tampa Electric Company	6/25/2018	Summary 06/18	Summary Bill 06/18	1,599.60
Edgardo Cruz	6/26/2018	EC062118	Off Duty 06/21/18 - Split w/ FH2 & FH3	86.66
Michael Davis	6/26/2018	MD062218	Off Duty 06/22/18 - Split w/ FH2 & FH3	120.00
FitRev, Inc.	6/26/2018	16554	Gym Maintenance 06/18	95.00
Atlas Professional Services, Inc.	6/26/2018	56970	Service Call	55.00
Michael R. Thomas	6/27/2018	MT062718	Public Hearing Merger 06/27/18	200.00
Randy A. Crouse	6/27/2018	RC062718	Public Hearing Merger 06/27/18	200.00
Terrie Morrison	6/27/2018	TM062718	Public Hearing Merger 06/27/18	200.00
Timothy P Coffey	6/27/2018	TC062718	Public Hearing Merger 06/27/18	200.00
Aquatic Systems, Inc.	6/28/2018	0000416521	Aquascaping - Site #s 9, 10 & 27	3,013.00
Capital Land Management Corporation	6/29/2018	203663	Fertilizer 06/18	2,160.00
Florida Department of Revenue	6/30/2018	Sales Tax 06/18	Sales Tax for Activities & Rentals 06/18	167.42
			Total 001 - General Fund	9,047.80
Report Total				9,047.80

**Fishhawk Community Development District
Notes to Unaudited Financial Statements
June 30, 2018**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.