



Rizzetta & Company

Fishhawk Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

**fishhawkcdd.org
rizzetta.com**

Fishhawk Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group
Assets					
Cash In Bank	66,233	0	0	66,233	0
Investments	527,340	0	0	527,340	0
Investments - Reserves	0	1,725,659	0	1,725,659	0
Accounts Receivable	8,882	0	3,613	12,496	0
Accounts Receivable - Other	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Deposits	20,000	0	0	20,000	0
Due from Fishhawk II/Fishhawk III	6,493	0	0	6,493	0
Due from Others	173	0	0	173	0
Due from Other Funds	0	0	0	0	0
Amount Required for Debt Service	0	0	0	0	0
Amount To Be Provided Debt Service	0	0	0	0	0
Fixed Assets	0	0	0	0	2,618,450
Total Assets	629,122	1,725,659	3,613	2,358,394	2,618,450
Liabilities					
Accounts Payable	29,836	0	0	29,836	0
Accrued Expenses Payable	4,800	0	0	4,800	0
Due to Fishhawk II/Fishhawk III	2,483	0	0	2,483	0
Due to Other Funds	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0
Total Liabilities	37,369	0	0	37,369	0
Fund Equity & Other Credits					
Beginning Fund Balance	245,028	1,714,985	257,028	2,217,041	2,618,450
Net Change in Fund Balance	346,725	10,674	(253,415)	103,984	0
Total Fund Equity & Other Credits	591,753	1,725,659	3,613	2,321,025	2,618,450
Total Liabilities & Fund Equity	629,122	1,725,659	3,613	2,358,394	2,618,450

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,657	1,657	0.00%
Special Assessments					
Tax Roll	1,300,070	1,300,070	1,309,743	9,673	(0.74)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	500	500	0.00%
Facilities Rentals	11,000	7,333	6,334	(999)	42.41%
Landscape Maintenance	8,305	5,537	5,520	(17)	33.53%
Reimbursement					
Club Revenues					
Merchandise	3,000	2,000	1,306	(694)	56.45%
Leagues, Classes & Lessons	3,000	2,000	3,030	1,030	(1.00)%
Total Revenues	<u>1,325,375</u>	<u>1,316,940</u>	<u>1,328,091</u>	<u>11,151</u>	<u>(0.20)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	8,000	7,400	600	38.33%
Financial & Administrative					
Administrative Services	9,700	6,467	6,467	0	33.33%
District Management	43,800	29,200	30,571	(1,371)	30.20%
District Engineer	15,000	10,000	429	9,571	97.14%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	3,800	2,200	1,600	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Accounting Services	18,750	12,500	12,500	0	33.33%
Auditing Services	3,500	3,500	500	3,000	85.71%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Official Liability Insurance	4,125	4,125	3,750	375	9.09%
Legal Advertising	1,000	667	183	484	81.73%
Dues, Licenses & Fees	175	175	452	(277)	(158.12)%
Miscellaneous Fees - Meeting Expenses	3,600	2,400	1,674	726	53.50%
Website Hosting, Maintenance, Backup (Email)	2,100	1,400	1,400	0	33.33%
Legal Counsel					
District Counsel	15,000	10,000	11,190	(1,190)	25.40%
Special Legal Services					
Independent Counsel	40,000	26,667	0	26,667	100.00%
Law Enforcement					
Deputy	20,000	13,333	10,947	2,387	45.26%
Security Operations					
Security Services and Patrols	23,000	15,333	14,261	1,072	37.99%
Security Monitoring Services	1,200	800	609	192	49.29%
Electric Utility Services					
Utility Services	50,000	33,333	34,624	(1,290)	30.75%
Street Lights	65,000	43,333	57,198	(13,865)	12.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	1,600	1,520	80	36.68%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Water - Sewer Combination Services					
Utility Services	20,000	13,333	15,982	(2,648)	20.09%
Stormwater Control					
Aquatic Maintenance	46,800	31,200	31,200	0	33.33%
Aquatic Plant Replacement	1,000	667	729	(62)	27.10%
Fountain Service Repairs & Maintenance	4,000	2,667	3,233	(566)	19.17%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	12,696	12,696	10,908	1,788	14.08%
Entry & Walls Maintenance	500	333	1,825	(1,491)	(264.90)%
Landscape Maintenance	235,780	157,187	168,060	(10,873)	28.72%
Irrigation Maintenance	39,600	26,400	26,400	0	33.33%
Irrigation Repairs	10,000	6,667	10,423	(3,757)	(4.23)%
Landscape Replacement Plants, Shrubs, Trees	60,000	40,000	58,896	(18,896)	1.84%
Landscape - Mulch	34,860	23,240	14,490	8,750	58.43%
Field Services	6,000	4,000	4,000	0	33.33%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,000	38	1,962	98.73%
Parks & Recreation					
Management Contract	232,034	154,689	154,689	0	33.33%
Maintenance & Repair	15,000	10,000	29,981	(19,981)	(99.87)%
Facility Supplies	15,000	10,000	6,450	3,550	56.99%
Vehicle Maintenance	5,000	3,333	5,222	(1,889)	(4.44)%
Fitness Equipment Maintenance & Repairs	6,000	4,000	2,806	1,194	53.23%
Pest Control	1,400	933	880	53	37.14%
Clubhouse - Facility Janitorial Service	15,000	10,000	10,832	(832)	27.78%
Clubhouse - Facility Janitorial Supplies	8,000	5,333	5,849	(515)	26.89%
Facility A/C & Heating Maintenance & Repair	3,000	2,000	1,633	367	45.56%
Computer Support, Maintenance & Repair	3,000	2,000	1,650	350	45.00%
Pool Permits	1,000	667	700	(33)	30.00%
Trail/Bike Path Maintenance	5,000	3,333	8,054	(4,720)	(61.07)%
Pool Service Contract	25,450	16,967	16,350	617	35.75%
Pool Repairs	8,000	5,333	15,793	(10,460)	(97.41)%
Cable Television & Internet	6,000	4,000	3,984	16	33.60%
Access Control Maintenance & Repair	4,000	2,667	2,472	194	38.19%
Athletic/Park Court/Field Repairs	8,000	5,333	5,201	133	34.98%
Wildlife Management Services	10,930	7,287	6,041	1,246	44.73%
Contingency					
Capital Outlay	100,000	66,667	33,907	32,760	66.09%
Miscellaneous Contingency	29,000	19,333	115,824	(96,490)	(299.39)%
Total Expenditures	<u>1,325,375</u>	<u>894,907</u>	<u>986,589</u>	<u>(91,682)</u>	<u>25.56%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	422,033	341,502	(80,531)	0.00%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	5,222	5,222	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	422,033	346,725	(75,308)	0.00%
Fund Balance, Beginning of Period	0	0	245,028	245,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>422,033</u>	<u>591,753</u>	<u>169,720</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	9,304	9,304	0.00%
Special Assessments				
Tax Roll	75,580	75,580	0	0.00%
Total Revenues	<u>75,580</u>	<u>84,884</u>	<u>9,304</u>	<u>12.31%</u>
Expenditures				
Contingency				
Capital Reserves	75,580	74,209	1,371	1.81%
Total Expenditures	<u>75,580</u>	<u>74,209</u>	<u>1,371</u>	<u>1.81%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>10,674</u>	<u>10,674</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>10,674</u>	<u>10,674</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,714,985	1,714,985	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,725,659</u></u>	<u><u>1,725,659</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,225	4,225	0.00%
Special Assessments				
Tax Roll	559,194	563,270	4,076	0.72%
Total Revenues	<u>559,194</u>	<u>567,495</u>	<u>8,301</u>	<u>1.48%</u>
Expenditures				
Debt Service				
Interest	0	40,688	(40,688)	0.00%
Principal	559,194	775,000	(215,806)	(38.59)%
Total Expenditures	<u>559,194</u>	<u>815,688</u>	<u>(256,494)</u>	<u>(45.87)%</u>
Excess of Revenue Over (Under) Expenditures	0	(248,193)	(248,193)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(5,222)	(5,222)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(253,415)	(253,415)	0.00%
Fund Balance, Beginning of Period	0	257,028	257,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,613</u>	<u>3,613</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
The Bank of Tampa Money Market	Business Money Market	\$ 218,384
The Bank of Tampa ICS Program:		
Flushing Bank	Business Money Market	245,166
Pinnacle Bank	Business Money Market	62,828
Western Alliance Bank	Business Money Market	962
	Total General Fund Investments	\$ 527,340
The Bank of Tampa ICS Program:		
BOFK, National Association	Business Money Market	\$ 245,096
Capital Bank a Division of First TN	Business Money Market	80
EagleBank	Business Money Market	245,166
Oritani Bank	Business Money Market	245,166
Pinnacle Bank	Business Money Market	182,338
The Park National Bank	Business Money Market	245,167
United Bank	Business Money Market	245,167
West Bank	Business Money Market	73,274
Western Alliance Bank	Business Money Market	244,205
	Total Reserve Fund Investments	\$ 1,725,659

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>8,882.49</u>
		Total 001 - General Fund	8,882.49

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>3,613.06</u>
		Total 200 - Debt Service Fund--Series 2004	<u>3,613.06</u>
Report Balance			<u><u>12,495.55</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 4/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Jason Nordberg	4/23/2018	30111579 Balance	Hawk Park Fitness Center - Balance	4,935.00
Petitt Worrell Rocha Sheppard PLLC	5/1/2018	10853	Legal Services 01/18	1,225.00
First Coast Security, Inc.	5/21/2018	JC22001	Security 05/14/18-05/20/18 Split w/FH2&3	352.06
NVirotec Pest Control, Inc.	5/24/2018	149950	Hawk Park Pest Control Service 05/18	55.00
Tampa Electric Company	5/24/2018	Summary 05/18	Summary Bill 05/18	1,599.60
Gem Supply Co., Inc.	5/24/2018	410454450	Janitorial Supplies split w/FH2	96.87
Crossroads ACE Hardware	5/25/2018	23446183	Maintenance Supplies	55.76
First Coast Security, Inc.	5/28/2018	JC22140	Security 05/21/18-05/27/18 Split w/FH2&3	352.06
Justin Thornsberry	5/29/2018	JT052518	Off Duty 05/25/18 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	5/29/2018	EC052418	Off Duty 05/24/18 - Split w/ FH2 & FH3	106.67
Capital Land Management Corporation	5/29/2018	203452	Irrigation Repairs	3,367.00
Capital Land Management Corporation	5/31/2018	203512	Fertilizer 05/18	2,600.00
Crossroads ACE Hardware	5/31/2018	23447989	Maintenance Supplies	68.35
Florida Department of Revenue	5/31/2018	Sales Tax 05/18	Sales Tax for Activities & Rentals 05/18	118.59
Payne Air Conditioning & Heating Inc	5/31/2018	C11666	Preventative Maint. Hawk Park	51.00
Payne Air Conditioning & Heating Inc	5/31/2018	C11669	Preventative Maint. Osprey Club	166.50
Petitt Worrell Rocha Sheppard PLLC	5/31/2018	10860	Legal Services 02/18	1,627.50
Access Central, Inc.	6/1/2018	735-736	Ink Cartridge for Badge Printer	94.75
Atlas Professional Services, Inc.	6/5/2018	56792	Replace Routers at Osprey & Hawk Park	504.16
Edgardo Cruz	6/5/2018	EC053118	Off Duty 05/31/18 - Split w/ FH2 & FH3	80.00
Tampa Electric Company	6/5/2018	311000030248 05/18	Summary Bill 05/18	12,260.30
			Total 001 - General Fund	29,836.17
Report Total				29,836.17

Fishhawk Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The Series 2004 bond has been paid in full.

Summary A/R Ledger – Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.