



Rizzetta & Company

# **Fishhawk Community Development District**

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**Financial Statements  
(Unaudited)**

**April 30, 2018**

**Prepared by: Rizzetta & Company, Inc.**

**fishhawkcdd.org  
rizzetta.com**

## Fishhawk Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	160,838	0	0	160,838	0	0
Investments	527,097	0	796,197	1,323,294	0	0
Investments - Reserves	0	1,724,502	0	1,724,502	0	0
Accounts Receivable	17,894	0	6,998	24,891	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	21,083	0	0	21,083	0	0
Due from Fishhawk II/Fishhawk III	5,791	0	0	5,791	0	0
Due from Others	173	0	0	173	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Required for Debt Service	0	0	0	0	0	775,000
Amount To Be Provided Debt Service	0	0	0	0	0	0
Fixed Assets	0	0	0	0	2,618,450	0
<b>Total Assets</b>	<b>732,876</b>	<b>1,724,502</b>	<b>803,195</b>	<b>3,260,572</b>	<b>2,618,450</b>	<b>775,000</b>
<b>Liabilities</b>						
Accounts Payable	37,809	0	0	37,809	0	0
Accrued Expenses Payable	3,591	0	0	3,591	0	0
Due to Fishhawk II/Fishhawk III	1,635	0	0	1,635	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	775,000
<b>Total Liabilities</b>	<b>43,285</b>	<b>0</b>	<b>0</b>	<b>43,285</b>	<b>0</b>	<b>775,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	245,028	1,714,985	257,028	2,217,041	2,618,450	0
Net Change in Fund Balance	444,563	9,517	546,167	1,000,246	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>689,591</b>	<b>1,724,502</b>	<b>803,195</b>	<b>3,217,287</b>	<b>2,618,450</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>732,876</b>	<b>1,724,502</b>	<b>803,195</b>	<b>3,260,572</b>	<b>2,618,450</b>	<b>775,000</b>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1,414	1,414	0.00%
Special Assessments					
Tax Roll	1,300,070	1,300,070	1,309,699	9,629	(0.74)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	500	500	0.00%
Facilities Rentals	11,000	6,417	5,381	(1,036)	51.08%
Landscape Maintenance	8,305	4,845	4,830	(15)	41.84%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,750	1,097	(653)	63.42%
Leagues, Classes & Lessons	3,000	1,750	2,864	1,114	4.54%
<b>Total Revenues</b>	<u>1,325,375</u>	<u>1,314,831</u>	<u>1,325,784</u>	<u>10,953</u>	<u>(0.03)%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	12,000	7,000	6,400	600	46.66%
Financial & Administrative					
Administrative Services	9,700	5,658	5,658	0	41.66%
District Management	43,800	25,550	26,921	(1,371)	38.53%
District Engineer	15,000	8,750	385	8,365	97.43%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,500	3,500	500	3,000	85.71%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Official Liability Insurance	4,125	4,125	3,750	375	9.09%
Legal Advertising	1,000	583	96	488	90.44%
Dues, Licenses & Fees	175	175	452	(277)	(158.12)%
Miscellaneous Fees - Meeting Expenses	3,600	2,100	1,498	602	58.38%
Website Hosting, Maintenance, Backup (Email)	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	7,338	1,413	51.08%
Special Legal Services					
Independent Counsel	40,000	23,333	0	23,333	100.00%
Law Enforcement					
Deputy	20,000	11,667	9,593	2,073	52.03%
Security Operations					
Security Services and Patrols	23,000	13,417	12,853	564	44.11%
Security Monitoring Services	1,200	700	609	92	49.29%
Electric Utility Services					
Utility Services	50,000	29,167	26,698	2,469	46.60%
Street Lights	65,000	37,917	50,181	(12,264)	22.79%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	1,400	1,520	(120)	36.68%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Water - Sewer Combination Services					
Utility Services	20,000	11,667	13,913	(2,246)	30.43%
Stormwater Control					
Aquatic Maintenance	46,800	27,300	27,300	0	41.66%
Aquatic Plant Replacement	1,000	583	729	(146)	27.10%
Fountain Service Repairs & Maintenance	4,000	2,333	3,233	(900)	19.17%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	12,696	12,696	10,908	1,788	14.08%
Entry & Walls Maintenance	500	292	1,328	(1,037)	(165.67)%
Landscape Maintenance	235,780	137,538	147,240	(9,702)	37.55%
Irrigation Maintenance	39,600	23,100	23,100	0	41.66%
Irrigation Repairs	10,000	5,833	7,056	(1,223)	29.43%
Landscape Replacement Plants, Shrubs, Trees	60,000	35,000	51,593	(16,593)	14.01%
Landscape - Mulch	34,860	20,335	14,490	5,845	58.43%
Field Services	6,000	3,500	3,500	0	41.66%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,750	38	1,712	98.73%
Parks & Recreation					
Management Contract	232,034	135,353	135,353	0	41.66%
Maintenance & Repair	15,000	8,750	28,482	(19,732)	(89.88)%
Facility Supplies	15,000	8,750	5,669	3,081	62.20%
Vehicle Maintenance	5,000	2,917	5,191	(2,274)	(3.81)%
Fitness Equipment Maintenance & Repairs	6,000	3,500	2,551	949	57.48%
Pest Control	1,400	817	770	47	45.00%
Clubhouse - Facility Janitorial Service	15,000	8,750	9,478	(728)	36.81%
Clubhouse - Facility Janitorial Supplies	8,000	4,667	5,021	(354)	37.24%
Facility A/C & Heating Maintenance & Repair	3,000	1,750	1,416	335	52.81%
Computer Support, Maintenance & Repair	3,000	1,750	1,040	710	65.34%
Pool Permits	1,000	583	0	583	100.00%
Trail/Bike Path Maintenance	5,000	2,917	8,021	(5,104)	(60.41)%
Pool Service Contract	25,450	14,846	13,775	1,071	45.87%
Pool Repairs	8,000	4,667	15,793	(11,126)	(97.41)%
Cable Television & Internet	6,000	3,500	3,486	14	41.90%
Access Control Maintenance & Repair	4,000	2,333	2,297	36	42.56%
Athletic/Park Court/Field Repairs	8,000	4,667	4,851	(184)	39.36%
Wildlife Management Services	10,930	6,376	6,041	335	44.73%
Contingency					
Capital Outlay	100,000	58,333	33,907	24,427	66.09%
Miscellaneous Contingency	29,000	16,917	111,040	(94,124)	(282.89)%
Total Expenditures	<u>1,325,375</u>	<u>785,815</u>	<u>881,222</u>	<u>(95,407)</u>	<u>33.51%</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	529,016	444,563	(84,454)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	529,016	444,563	(84,454)	0.00%
Fund Balance, Beginning of Period	0	0	245,028	245,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>529,016</u>	<u>689,591</u>	<u>160,574</u>	<u>0.00%</u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	8,146	8,146	0.00%
Special Assessments				
Tax Roll	75,580	75,580	0	0.00%
Total Revenues	<u>75,580</u>	<u>83,726</u>	<u>8,146</u>	<u>10.78%</u>
Expenditures				
Contingency				
Capital Reserves	75,580	74,209	1,371	1.81%
Total Expenditures	<u>75,580</u>	<u>74,209</u>	<u>1,371</u>	<u>1.81%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>9,517</u>	<u>9,517</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>9,517</u>	<u>9,517</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,714,985	1,714,985	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,724,502</u></u>	<u><u>1,724,502</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,241	3,241	0.00%
Special Assessments				
Tax Roll	559,194	563,270	4,076	0.72%
Total Revenues	<u>559,194</u>	<u>566,510</u>	<u>7,317</u>	<u>1.31%</u>
Expenditures				
Debt Service				
Interest	0	20,344	(20,344)	0.00%
Principal	559,194	0	559,194	100.00%
Total Expenditures	<u>559,194</u>	<u>20,344</u>	<u>538,850</u>	<u>96.36%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>546,167</u>	<u>546,167</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>546,167</u>	<u>546,167</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	257,028	257,028	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>803,195</u></u>	<u><u>803,195</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**April 30, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
The Bank of Tampa Money Market	Business Money Market	\$ 218,351
The Bank of Tampa ICS Program:		
Century Bank and Trust Company	Business Money Market	1
Flushing Bank	Business Money Market	245,161
Pinnacle Bank	Business Money Market	14
Western Alliance Bank	Business Money Market	63,570
	<b>Total General Fund Investments</b>	<b>\$ 527,097</b>
The Bank of Tampa ICS Program:		
Bank of Ann Arbor	Business Money Market	\$ 5
Capital Bank	Business Money Market	245,146
Central Bank of the Ozarks	Business Money Market	5
Century Bank and Trust Company	Business Money Market	2
EagleBank	Business Money Market	245,156
FVCbank	Business Money Market	72,003
Five Star Bank	Business Money Market	5
Morton Community Bank	Business Money Market	245,156
Mutual of Omaha	Business Money Market	245,153
Texas Bank and Trust Company	Business Money Market	5
The Park National Bank	Business Money Market	245,162
United Bank	Business Money Market	245,162
Western Alliance Bank	Business Money Market	181,542
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,724,502</b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 795,760
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	437
	<b>Total Debt Service Fund Investments</b>	<b>\$ 796,197</b>



**Fishhawk Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	17,203.63
4/1/2018	Fishhawk Ranch HOA	OM0418-1	<u>690.00</u>
		Total 001 - General Fund	17,893.63
		Fund	

**Fishhawk Community Development District**

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>6,997.78</u>
		Total 200 - Debt Service Fund--Series 2004	<u>6,997.78</u>
Report Balance			<u><u>24,891.41</u></u>

**Fishhawk Community Development District**

Aged Payables by Due Date

Aging Date - 1/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Grau and Associates, PA	1/3/2018	16178	Audit Services FY Thru 09/30/17	500.00
Remson Aquatics	3/5/2018	109898	Conservation Maintenance	4,700.00
Wayne Conyers Plumbing, Inc.	3/20/2018	45400	Service Call	238.00
Crossroads ACE Hardware	4/3/2018	23427765	Maintenance Supplies	40.93
Randy A. Crouse	4/10/2018	RC041018	Board of Supervisors Meeting 04/10/18	200.00
Terrie Morrison	4/10/2018	TM041018	Board of Supervisors Meeting 04/10/18	200.00
Timothy P Coffey	4/10/2018	TC041018	Board of Supervisors Meeting 04/10/18	200.00
Kerri McDougald	4/10/2018	KM041018	Board of Supervisors Meeting 04/10/18	200.00
Michael R. Thomas	4/10/2018	MT041018	Board of Supervisors Meeting 04/10/18	200.00
First Coast Security, Inc.	4/16/2018	JC21489	Security 04/09/18-04/15/18 Split w/FH2&3	352.06
Republic Services of FL LP - #696	4/17/2018	0696-000725575	Waste Services 05/18	217.09
Gem Supply Co., Inc.	4/19/2018	410448713	Janitorial Supplies split w/FH2	177.59
NVirotect Pest Control, Inc.	4/20/2018	147963	Hawk Park Pest Control Service 04/18	55.00
NVirotect Pest Control, Inc.	4/20/2018	147964	Osprey Club Pest Control Service 04/18	55.00
Morningstar Electric LLC	4/23/2018	6968	Electrical Service	699.00
Jason Nordberg	4/23/2018	30111580 50% Balance	Guard Shack 50% Balance	6,800.00
First Coast Security, Inc.	4/23/2018	JC21539	Security 04/16/18-04/22/18 Split w/FH2&3	352.06
Crossroads ACE Hardware	4/24/2018	23435890	Maintenance Supplies	10.03
Edgardo Cruz	4/24/2018	EC041918	Off Duty 04/19/18 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	4/24/2018	EC042118	Off Duty 04/21/18 - Split w/ FH2 & FH3	120.00
Signs By Mineo, Inc.	4/25/2018	13095	Signs	112.00
Tampa Electric Company	4/25/2018	Summary 04/18	Summary Bill 04/18	1,466.97
Gem Supply Co., Inc.	4/26/2018	410449843	Janitorial Supplies split w/FH2	522.75
Crossroads ACE Hardware	4/27/2018	23436702	Maintenance Supplies	73.15
Crossroads ACE Hardware	4/30/2018	23437887	Maintenance Supplies	11.75
Capital Land Management Corporation	4/30/2018	203256	Plant & Tree Removal	2,300.00

**Fishhawk Community Development District**

Aged Payables by Due Date

Aging Date - 1/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Capital Land Management Corporation	4/30/2018	203268	Irrigation Repairs	2,890.00
Capital Land Management Corporation	4/30/2018	203320	Fertilizer 04/18	3,170.00
First Coast Security, Inc.	4/30/2018	JC21699	Security 04/23/18-04/29/18 Split w/FH2&3	352.06
Edgardo Cruz	5/1/2018	EC042618	Off Duty 04/26/18 - Split w/ FH2 & FH3	106.66
Donald Hough	5/1/2018	SH042718	Off Duty 04/27/18 - Split w/ FH2 & FH3	120.00
Donald Hough	5/1/2018	SH042818	Off Duty 04/28/18 - Split w/ FH2 & FH3	120.00
Gem Supply Co., Inc.	5/3/2018	410451174	Janitorial Supplies split w/FH2	246.77
Gem Supply Co., Inc.	5/3/2018	410451175	Janitorial Supplies split w/FH2	32.00
Tampa Electric Company	5/4/2018	311000030248 04/18	Summary Bill 04/18	10,382.23
First Coast Security, Inc.	5/7/2018	JC21656	Security 04/01-04/30/18 Split w/FH2 & 3	327.30
Florida Department of Revenue	5/10/2018	Sales Tax 04/18	Sales Tax for Activities & Rentals 04/18	152.38
			Total 001 - General Fund	37,809.44
Report Total				37,809.44

**Fishhawk Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

5. General Fund – Payment for Invoice FY17-18 in the amount of \$8,321.14 was received in May 2018.
6. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$3,384.72 was received in May 2018.