



Rizzetta & Company

# **Fishhawk Community Development District**

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**Financial Statements  
(Unaudited)**

**February 28, 2018**

**Prepared by: Rizzetta & Company, Inc.**

**fishhawkcdd.org  
rizzetta.com**

## Fishhawk Community Development District

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	156,916	0	0	156,916	0	0
Investments	792,238	0	764,325	1,556,562	0	0
Investments - Reserves	0	1,796,318	0	1,796,318	0	0
Accounts Receivable	61,398	0	24,974	86,372	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	22,789	0	0	22,789	0	0
Due from Fishhawk II/Fishhawk III	3,911	0	0	3,911	0	0
Due from Others	44	0	0	44	0	0
Due from Other Funds	0	0	8,186	8,186	0	0
Amount Required for Debt Service	0	0	0	0	0	775,000
Amount To Be Provided Debt Service	0	0	0	0	0	0
Fixed Assets	0	0	0	0	2,618,450	0
<b>Total Assets</b>	<b>1,037,294</b>	<b>1,796,318</b>	<b>797,485</b>	<b>3,631,096</b>	<b>2,618,450</b>	<b>775,000</b>
<b>Liabilities</b>						
Accounts Payable	145,546	0	0	145,546	0	0
Accrued Expenses Payable	1,000	0	0	1,000	0	0
Due to Fishhawk II/Fishhawk III	310	0	0	310	0	0
Due to Other Funds	8,186	0	0	8,186	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	775,000
<b>Total Liabilities</b>	<b>155,291</b>	<b>0</b>	<b>0</b>	<b>155,291</b>	<b>0</b>	<b>775,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	245,028	1,714,985	257,028	2,217,041	2,618,450	0
Net Change in Fund Balance	636,975	81,333	540,456	1,258,764	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>882,003</b>	<b>1,796,318</b>	<b>797,485</b>	<b>3,475,805</b>	<b>2,618,450</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>1,037,294</b>	<b>1,796,318</b>	<b>797,485</b>	<b>3,631,096</b>	<b>2,618,450</b>	<b>775,000</b>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	764	764	0.00%
Special Assessments					
Tax Roll	1,300,070	1,300,070	1,313,712	13,642	(1.04)%
Other Miscellaneous Revenues					
Facilities Rentals	11,000	4,583	3,523	(1,060)	67.96%
Landscape Maintenance	8,305	3,460	3,450	(10)	58.45%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,250	711	(539)	76.29%
Leagues, Classes & Lessons	3,000	1,250	1,785	535	40.50%
<b>Total Revenues</b>	<u>1,325,375</u>	<u>1,310,614</u>	<u>1,323,946</u>	<u>13,332</u>	<u>0.11%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	12,000	5,000	4,600	400	61.66%
Financial & Administrative					
Administrative Services	9,700	4,042	4,042	0	58.33%
District Management	43,800	18,250	18,250	0	58.33%
District Engineer	15,000	6,250	385	5,865	97.43%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,083	2,083	0	58.33%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,500	0	500	(500)	85.71%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Official Liability Insurance	4,125	4,125	3,750	375	9.09%
Legal Advertising	1,000	417	96	321	90.44%
Dues, Licenses & Fees	175	175	452	(277)	(158.12)%
Miscellaneous Fees - Meeting Expenses	3,600	1,500	1,147	353	68.13%
Website Hosting, Maintenance, Backup (Email)	2,100	875	875	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	4,553	1,698	69.65%
Special Legal Services					
Independent Counsel	40,000	16,667	0	16,667	100.00%
Law Enforcement					
Deputy	20,000	8,333	6,400	1,933	68.00%
Security Operations					
Security Services and Patrols	23,000	9,583	8,350	1,233	63.69%
Security Monitoring Services	1,200	500	429	72	64.29%
Electric Utility Services					
Utility Services	50,000	20,833	19,592	1,241	60.81%
Street Lights	65,000	27,083	35,761	(8,677)	44.98%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	1,000	868	132	63.81%
Water - Sewer Combination Services					

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Utility Services	20,000	8,333	10,240	(1,907)	48.79%
Stormwater Control					
Aquatic Maintenance	46,800	19,500	19,500	0	58.33%
Aquatic Plant Replacement	1,000	417	729	(312)	27.10%
Fountain Service Repairs & Maintenance	4,000	1,667	2,965	(1,298)	25.87%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	12,696	12,696	10,908	1,788	14.08%
Entry & Walls Maintenance	500	208	1,328	(1,120)	(165.67)%
Landscape Maintenance	235,780	98,242	101,120	(2,878)	57.11%
Irrigation Maintenance	39,600	16,500	16,500	0	58.33%
Irrigation Repairs	10,000	4,167	1,950	2,217	80.50%
Landscape Replacement Plants, Shrubs, Trees	60,000	25,000	23,667	1,333	60.55%
Landscape - Mulch	34,860	14,525	25,650	(11,125)	26.41%
Field Services	6,000	2,500	2,500	0	58.33%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,250	38	1,212	98.73%
Parks & Recreation					
Management Contract	232,034	96,681	96,681	0	58.33%
Maintenance & Repair	15,000	6,250	18,104	(11,854)	(20.69)%
Facility Supplies	15,000	6,250	3,828	2,422	74.47%
Vehicle Maintenance	5,000	2,083	4,112	(2,028)	17.76%
Fitness Equipment Maintenance & Repairs	6,000	2,500	2,456	44	59.06%
Pest Control	1,400	583	550	33	60.71%
Clubhouse - Facility Janitorial Service	15,000	6,250	6,770	(520)	54.86%
Clubhouse - Facility Janitorial Supplies	8,000	3,333	2,872	461	64.09%
Facility A/C & Heating Maintenance & Repair	3,000	1,250	1,198	52	60.06%
Computer Support, Maintenance & Repair	3,000	1,250	428	822	85.74%
Pool Permits	1,000	417	0	417	100.00%
Trail/Bike Path Maintenance	5,000	2,083	8,013	(5,930)	(60.26)%
Pool Service Contract	25,450	10,604	9,475	1,129	62.77%
Pool Repairs	8,000	3,333	2,055	1,278	74.31%
Cable Television & Internet	6,000	2,500	2,489	11	58.52%
Access Control Maintenance & Repair	4,000	1,667	875	792	78.12%
Athletic/Park Court/Field Repairs	8,000	3,333	4,701	(1,367)	41.23%
Wildlife Management Services	10,930	4,554	4,643	(89)	57.51%
Contingency					
Capital Outlay	100,000	41,667	70,104	(28,438)	29.89%
Miscellaneous Contingency	29,000	12,083	97,492	(85,409)	(236.18)%
Total Expenditures	<u>1,325,375</u>	<u>567,331</u>	<u>686,971</u>	<u>(119,640)</u>	<u>48.17%</u>

**Fishhawk Community Development District**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2017 Through 2/28/2018  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	743,283	636,975	(106,308)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	743,283	636,975	(106,308)	0.00%
Fund Balance, Beginning of Period	0	0	245,028	245,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>743,283</u>	<u>882,003</u>	<u>138,720</u>	<u>0.00%</u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5,753	5,753	0.00%
Special Assessments				
Tax Roll	75,580	75,580	0	0.00%
Total Revenues	<u>75,580</u>	<u>81,333</u>	<u>5,753</u>	<u>7.61%</u>
Expenditures				
Contingency				
Capital Reserves	75,580	0	75,580	100.00%
Total Expenditures	<u>75,580</u>	<u>0</u>	<u>75,580</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>81,333</u>	<u>81,333</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>81,333</u>	<u>81,333</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,714,985	1,714,985	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,796,318</u></u>	<u><u>1,796,318</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,606	1,606	0.00%
Special Assessments				
Tax Roll	559,194	559,194	0	0.00%
Total Revenues	<u>559,194</u>	<u>560,800</u>	<u>1,606</u>	<u>0.29%</u>
Expenditures				
Debt Service				
Interest	0	20,344	(20,344)	0.00%
Principal	559,194	0	559,194	100.00%
Total Expenditures	<u>559,194</u>	<u>20,344</u>	<u>538,850</u>	<u>96.36%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>540,456</u>	<u>540,456</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>540,456</u>	<u>540,456</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	257,028	257,028	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>797,485</u></u>	<u><u>797,485</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**February 28, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2018</u>
The Bank of Tampa Money Market	Business Money Market	\$ 244,082
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	57,854
Flushing Bank	Business Money Market	245,151
Western Alliance Bank	Business Money Market	245,151
	<b>Total General Fund Investments</b>	<b>\$ 792,238</b>
The Bank of Tampa ICS Program:		
Amalgamated Bank	Business Money Market	\$ 245,151
BOFK, National Association	Business Money Market	245,150
Bank of China, New York, NY	Business Money Market	80,305
Chemung Canal Trust Company	Business Money Market	245,151
Genesee Regional Bank	Business Money Market	245,141
Independence Bank	Business Money Market	245,120
The Park National Bank	Business Money Market	245,150
United Bank	Business Money Market	245,150
	<b>Total Reserve Fund Investments</b>	<b>\$ 1,796,318</b>
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 763,888
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	437
	<b>Total Debt Service Fund Investments</b>	<b>\$ 764,325</b>



**Fishhawk Community Development District**

Summary A/R Ledger

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>61,397.80</u>
		Total 001 - General Fund	61,397.80

**Fishhawk Community Development District**

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>24,974.24</u>
		Total 200 - Debt Service Fund--Series 2004	<u>24,974.24</u>
Report Balance			<u><u>86,372.04</u></u>

**Fishhawk Community Development District**

Aged Payables by Due Date

Aging Date - 10/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Welch Tennis Courts Inc	10/4/2017	1937	Hockey Rink Resurfacing - Balance	3,000.00
Standard Brick Pavers, LLC	12/4/2017	19	Clean, Sand, and Re-Seal Pavers	8,932.00
Grau and Associates, PA	1/3/2018	16178	Audit Services FY Thru 09/30/17	500.00
Rep Services, Inc.	1/30/2018	14276.06.01	Osprey Club Playground	38,749.50
Rep Services, Inc.	1/30/2018	14276.09.01	Osprey Club Playground Global Motion	26,759.27
Crossroads ACE Hardware	1/31/2018	23406750	Maintenance Supplies	31.23
Aquatic Systems, Inc.	2/1/2018	0000399196	Lake/Wetland Maintenance 02/18	3,900.00
Atlas Professional Services, Inc.	2/1/2018	54754	Email Hosting - Split with FH2 & FH3	25.90
Capital Land Management Corporation	2/1/2018	202872	Landscape/Irr Maintenance 02/18	21,005.00
Capital Land Management Corporation	2/1/2018	202873	Gated Landscape Maint 02/18	515.00
Suncoast Pool Service, Inc.	2/1/2018	4285	Pool/Fountain Maintenance 02/18	1,725.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2018	75766	Cleaning-Osprey Club/Hawk Pk 02/18	1,354.00
Access Central, Inc.	2/6/2018	PM150515-9	Alarm Monitoring/Osprey/Ha... 02/18	175.00
NVirotec Pest Control, Inc.	2/6/2018	144151	Osprey Club Pest Control Service 02/18	55.00
First Coast Security, Inc.	2/12/2018	JC20513	Security 02/05/18-02/11/18 Split w/FH2&3	352.06
Phil Lentsch	2/13/2018	00023679	CDD Meeting Booklets	98.16
NVirotec Pest Control, Inc.	2/14/2018	144150	Hawk Park Pest Control Service 02/18	55.00
Crossroads ACE Hardware	2/16/2018	23412083	Maintenance Supplies	109.09
Access Central, Inc.	2/19/2018	99642-99655	Ink Cartridge for Badge Printer	93.50
First Coast Security, Inc.	2/19/2018	JC20608	Security 02/12/18-02/18/18 Split w/FH2&3	352.06
Dogpoopbags.com, LLC	2/20/2018	7132	2000 Handled Bags	504.00

**Fishhawk Community Development District**

Aged Payables by Due Date

Aging Date - 10/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Edgardo Cruz	2/20/2018	EC021518	Off Duty 02/15/18 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	2/20/2018	EC021618	Off Duty 02/16/18 - Split w/ FH2 & FH3	106.66
George R. Seiler Jr.	2/20/2018	GS021718	Off Duty 02/17/18 - Split w/ FH2 & FH3	120.00
Crossroads ACE Hardware	2/20/2018	23413515	Maintenance Supplies	31.56
Crossroads ACE Hardware	2/20/2018	23413584	Maintenance Supplies	66.33
Rep Services, Inc.	2/20/2018	14276.09.02	Osprey Club Global Motion Installation	3,428.00
Crossroads ACE Hardware	2/22/2018	23414071	Maintenance Supplies	28.13
Conley Water Cooler Service, LLC	2/22/2018	755	Service Call	269.94
Crossroads ACE Hardware	2/23/2018	23414487	Maintenance Supplies	22.47
Rep Services, Inc.	2/23/2018	14276.09.03	Osprey Club Playground Mulch	1,215.00
Tampa Electric Company	2/27/2018	Summary 02/18	Summary Bill 02/18	1,400.61
Stanley Convergent Security Solutions, Inc.	2/27/2018	15320800	Service Call	158.50
Crossroads ACE Hardware	2/27/2018	23415914	Maintenance Supplies	62.19
George R. Seiler Jr.	2/27/2018	GS022318	Off Duty 02/23/18 - Split w/ FH2 & FH3	120.00
George R. Seiler Jr.	2/27/2018	GS022418	Off Duty 02/24/18 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/27/2018	EC022218	Off Duty 02/22/18 - Split w/ FH2 & FH3	120.00
G.E.A.R. Shop, LLC	2/27/2018	3339	Service Call - Split with FH II	1,579.88
G.E.A.R. Shop, LLC	2/27/2018	3340	Service Call - Split with FH II	939.82
G.E.A.R. Shop, LLC	2/27/2018	3341	Service Call - Split with FH II	244.45
Florida Department of Revenue	2/28/2018	Sales Tax 02/18	Sales Tax for Activities & Rentals 02/18	123.55
Hopping Green & Sams, P.A.	2/28/2018	98730	Merger Analysis 01/18	1,045.00
Crossroads ACE Hardware	2/28/2018	23416125	Maintenance Supplies	75.02

**Fishhawk Community Development District**

Aged Payables by Due Date

Aging Date - 10/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Capital Land Management Corporation	2/28/2018	202981	Fertilizer 02/18	3,040.00
Capital Land Management Corporation	3/2/2018	203011	Tree Removal & Mulch	13,437.00
Tampa Electric Company	3/6/2018	311000030248 02/18	Summary Bill 02/18	8,196.91
B.O.C.C.	3/8/2018	BOCC 02/18	BOCC Summary Bill 02/18	1,197.05
			Total 001 - General Fund	145,545.50
Report Total				145,545.50

**Fishhawk Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/18.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

5. General Fund – Payment for Invoice FY17-18 in the amount of \$10,784.05 was received in March 2018.
6. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$4,386.53 was received in March 2018.