



Rizzetta & Company

Fishhawk Community Development District

**Financial Statements
(Unaudited)**

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

**fishhawkcdd.org
rizzetta.com**

Fishhawk Community Development District

Balance Sheet

As of 1/31/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	216,392	0	0	216,392	0	0
Investments	791,864	0	763,582	1,555,446	0	0
Investments - Reserves	0	1,795,216	0	1,795,216	0	0
Accounts Receivable	93,502	0	33,160	126,662	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	22,789	0	0	22,789	0	0
Due from Fishhawk II/Fishhawk III	6,514	0	0	6,514	0	0
Due from Others	44	0	0	44	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Required for Debt Service	0	0	0	0	0	775,000
Amount To Be Provided Debt Service	0	0	0	0	0	0
Fixed Assets	0	0	0	0	2,618,450	0
Total Assets	1,131,103	1,795,216	796,742	3,723,061	2,618,450	775,000
Liabilities						
Accounts Payable	69,363	0	0	69,363	0	0
Accrued Expenses Payable	1,289	0	0	1,289	0	0
Due to Fishhawk II/Fishhawk III	5,274	0	0	5,274	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	775,000
Total Liabilities	76,176	0	0	76,176	0	775,000
Fund Equity & Other Credits						
Beginning Fund Balance	245,028	1,714,985	257,028	2,217,041	2,618,450	0
Net Change in Fund Balance	809,900	80,231	539,713	1,429,844	0	0
Total Fund Equity & Other Credits	1,054,928	1,795,216	796,742	3,646,885	2,618,450	0
Total Liabilities & Fund Equity	1,131,103	1,795,216	796,742	3,723,061	2,618,450	775,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	390	390	0.00%
Special Assessments					
Tax Roll	1,300,070	1,300,070	1,313,587	13,517	(1.03)%
Other Miscellaneous Revenues					
Facilities Rentals	11,000	3,667	2,542	(1,125)	76.89%
Landscape Maintenance	8,305	2,768	2,760	(8)	66.76%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,000	556	(444)	81.45%
Leagues, Classes & Lessons	3,000	1,000	1,466	466	51.14%
Total Revenues	<u>1,325,375</u>	<u>1,308,505</u>	<u>1,321,302</u>	<u>12,797</u>	<u>0.31%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	4,000	3,800	200	68.33%
Financial & Administrative					
Administrative Services	9,700	3,233	3,233	0	66.66%
District Management	43,800	14,600	14,600	0	66.66%
District Engineer	15,000	5,000	785	4,215	94.76%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	1,667	1,667	0	66.66%
Accounting Services	18,750	6,250	6,250	0	66.66%
Auditing Services	3,500	0	500	(500)	85.71%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Official Liability Insurance	4,125	4,125	3,750	375	9.09%
Legal Advertising	1,000	333	96	238	90.44%
Dues, Licenses & Fees	175	175	452	(277)	(158.12)%
Miscellaneous Fees - Meeting Expenses	3,600	1,200	1,486	(286)	58.70%
Website Hosting, Maintenance, Backup (Email)	2,100	700	700	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	3,308	1,693	77.95%
Special Legal Services					
Independent Counsel	40,000	13,333	0	13,333	100.00%
Law Enforcement					
Deputy	20,000	6,667	5,167	1,500	74.16%
Security Operations					
Security Services and Patrols	23,000	7,667	6,967	700	69.70%
Security Monitoring Services	1,200	400	270	130	77.50%
Electric Utility Services					
Utility Services	50,000	16,667	15,560	1,107	68.88%
Street Lights	65,000	21,667	30,196	(8,529)	53.54%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	800	868	(68)	63.81%
Water - Sewer Combination Services					

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Utility Services	20,000	6,667	8,658	(1,992)	56.70%
Stormwater Control					
Aquatic Maintenance	46,800	15,600	15,600	0	66.66%
Aquatic Plant Replacement	1,000	333	729	(396)	27.10%
Fountain Service Repairs & Maintenance	4,000	1,333	2,965	(1,632)	25.87%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	12,696	12,696	10,908	1,788	14.08%
Entry & Walls Maintenance	500	167	544	(377)	(8.77)%
Landscape Maintenance	235,780	78,593	79,560	(967)	66.25%
Irrigation Maintenance	39,600	13,200	13,200	0	66.66%
Irrigation Repairs	10,000	3,333	4,500	(1,167)	55.00%
Landscape Replacement Plants, Shrubs, Trees	60,000	20,000	20,475	(475)	65.87%
Landscape - Mulch	34,860	11,620	14,490	(2,870)	58.43%
Field Services	6,000	2,000	2,000	0	66.66%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,000	38	962	98.73%
Parks & Recreation					
Management Contract	232,034	77,345	77,345	0	66.66%
Maintenance & Repair	15,000	5,000	16,414	(11,414)	(9.42)%
Facility Supplies	15,000	5,000	2,687	2,313	82.08%
Vehicle Maintenance	5,000	1,667	77	1,590	98.45%
Fitness Equipment Maintenance & Repairs	6,000	2,000	2,456	(456)	59.06%
Pest Control	1,400	467	440	27	68.57%
Clubhouse - Facility Janitorial Service	15,000	5,000	5,416	(416)	63.89%
Clubhouse - Facility Janitorial Supplies	8,000	2,667	2,653	14	66.83%
Facility A/C & Heating Maintenance & Repair	3,000	1,000	1,198	(198)	60.06%
Computer Support, Maintenance & Repair	3,000	1,000	367	633	87.78%
Pool Permits	1,000	333	0	333	100.00%
Trail/Bike Path Maintenance	5,000	1,667	8,013	(6,346)	(60.26)%
Pool Service Contract	25,450	8,483	7,750	733	69.54%
Pool Repairs	8,000	2,667	2,055	612	74.31%
Cable Television & Internet	6,000	2,000	1,990	10	66.83%
Access Control Maintenance & Repair	4,000	1,333	700	633	82.50%
Athletic/Park Court/Field Repairs	8,000	2,667	1,066	1,601	86.67%
Wildlife Management Services	10,930	3,643	4,643	(1,000)	57.51%
Contingency					
Capital Outlay	100,000	33,333	70,104	(36,771)	29.89%
Miscellaneous Contingency	29,000	9,667	19,624	(9,957)	32.33%
Total Expenditures	<u>1,325,375</u>	<u>459,839</u>	<u>511,402</u>	<u>(51,563)</u>	<u>61.41%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	848,666	809,900	(38,766)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	848,666	809,900	(38,766)	0.00%
Fund Balance, Beginning of Period	0	0	245,028	245,028	0.00%
Fund Balance, End of Period	<u>0</u>	<u>848,666</u>	<u>1,054,928</u>	<u>206,262</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,651	4,651	0.00%
Special Assessments				
Tax Roll	75,580	75,580	0	0.00%
Total Revenues	<u>75,580</u>	<u>80,231</u>	<u>4,651</u>	<u>6.15%</u>
Expenditures				
Contingency				
Capital Reserves	75,580	0	75,580	100.00%
Total Expenditures	<u>75,580</u>	<u>0</u>	<u>75,580</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>80,231</u>	<u>80,231</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>80,231</u>	<u>80,231</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,714,985	1,714,985	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,795,216</u></u>	<u><u>1,795,216</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	863	863	0.00%
Special Assessments				
Tax Roll	559,194	559,194	0	0.00%
Total Revenues	<u>559,194</u>	<u>560,057</u>	<u>863</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	0	20,344	(20,344)	0.00%
Principal	559,194	0	559,194	100.00%
Total Expenditures	<u>559,194</u>	<u>20,344</u>	<u>538,850</u>	<u>96.36%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>539,713</u>	<u>539,713</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>539,713</u>	<u>539,713</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	257,028	257,028	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>796,742</u></u>	<u><u>796,742</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
January 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2018</u>
The Bank of Tampa Money Market	Business Money Market	\$ 244,045
The Bank of Tampa ICS Program:		
Bremer Bank, National Association	Business Money Market	42
Morton Community Bank	Business Money Market	57,565
Seaside National Bank & Trust	Business Money Market	245,062
Western Alliance Bank	Business Money Market	245,150
	Total General Fund Investments	\$ 791,864
The Bank of Tampa ICS Program:		
BOKF, National Association	Business Money Market	\$ 245,070
Bank of China, New York, NY	Business Money Market	245,167
Bofi Federal Bank	Business Money Market	5
Bremer Bank, National Association	Business Money Market	1
Capital Bank a division of	Business Money Market	151
Dubuque Bank and Trust Company	Business Money Market	245,148
EagleBank	Business Money Market	16
Flushing Bank	Business Money Market	245,167
Morton Community Bank	Business Money Market	187,586
Pinnacle Bank	Business Money Market	245,167
The Park National Bank	Business Money Market	136,565
United Bank	Business Money Market	245,161
Western Alliance Bank	Business Money Market	12
	Total Reserve Fund Investments	\$ 1,795,216
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 763,145
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	437
	Total Debt Service Fund Investments	\$ 763,582

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2017	Fishhawk Ranch HOA	OM0917-4	11,979.97
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>81,521.72</u>
		Total 001 - General Fund	93,501.69

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Hillsborough County Tax Collector	FY17-18	<u>33,159.86</u>
		Total 200 - Debt Service Fund--Series 2004	<u>33,159.86</u>
Report Balance			<u><u>126,661.55</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 12/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Cushion Solutions, Inc.	12/14/2017	22603	Re-Strap Lounges	5,916.00
ASCAP	12/20/2017	500719843 2018	ASCAP License - Split w/FH2	174.00
Aquatic Systems, Inc.	1/1/2018	0000396138	Lake/Wetland Maintenance 01/18	3,900.00
Aquatic Systems, Inc.	1/1/2018	0000398360	Quarterly Fountain Maintenance 01/18	268.00
Capital Land Management Corporation	1/1/2018	202718	Landscape/Irr Maintenance 01/18	21,005.00
Capital Land Management Corporation	1/1/2018	202719	Gated Landscape Maint 01/18	515.00
Vanguard Cleaning Systems of Tampa Bay	1/1/2018	75237	Cleaning-Osprey Club/Hawk Pk 01/18	1,354.00
NVirotect Pest Control, Inc.	1/2/2018	142059	Osprey Club Pest Control Service 01/18	55.00
Atlas Professional Services, Inc.	1/3/2018	54319	Email Hosting - Split with FH2 & FH3	25.90
Grau and Associates, PA	1/3/2018	16178	Audit Services FY Thru 09/30/17	500.00
Suncoast Pool Service, Inc.	1/5/2018	4224	Pool/Fountain Maintenance 01/18	1,725.00
Access Central, Inc.	1/10/2018	PM150515-8	Alarm Monitoring/Osprey/Ha... 01/18	175.00
Crawford Signs Inc.	1/15/2018	22133	Signs	38.00
First Coast Security, Inc.	1/15/2018	JC20087	Security 01/08/18-01/14/18 Split w/FH2&3	352.06
Republic Services of FL LP - #696	1/17/2018	0696-000707446	Waste Services 02/18	217.09
Jonalisa, Inc.	1/19/2018	1-126273 deposit	Mirros - Hawk Park	1,250.00
Capital Land Management Corporation	1/19/2018	202787	Tree Removal	2,150.00
Crossroads ACE Hardware	1/20/2018	23403228	Maintenance Supplies	152.96
Crossroads ACE Hardware	1/22/2018	23403953	Maintenance Supplies	56.31
Crossroads ACE Hardware	1/22/2018	23403956	Maintenance Supplies	27.55
Crossroads ACE Hardware	1/22/2018	23404046	Maintenance Supplies	13.48

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 12/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
First Coast Security, Inc.	1/22/2018	JC20190	Security 01/15/18-01/21/18 Split w/FH2&3	352.06
NVirotec Pest Control, Inc.	1/22/2018	142058	Hawk Park Pest Control Service 01/18	55.00
Payne Air Conditioning & Heating Inc	1/22/2018	C8802	Preventative Maint. Hawk Park	51.00
Payne Air Conditioning & Heating Inc	1/22/2018	C8805	Preventative Maint. Osprey Club	166.50
Edgardo Cruz	1/23/2018	EC011818	Off Duty 01/18/18 - Split w/ FH2 & FH3	106.67
Edgardo Cruz	1/23/2018	EC011918	Off Duty 01/19/18 - Split w/ FH2 & FH3	106.67
Edgardo Cruz	1/23/2018	EC012018	Off Duty 01/20/18 - Split w/ FH2 & FH3	120.00
Gem Supply Co., Inc.	1/23/2018	410435848	Janitorial Supplies split w/FH2	178.48
Gem Supply Co., Inc.	1/23/2018	410435981	Janitorial Supplies split w/FH2	574.45
Crossroads ACE Hardware	1/23/2018	23404239	Maintenance Supplies	31.80
Suncoast Pool Service, Inc.	1/24/2018	4258	Pool Repairs	1,960.00
Rep Services, Inc.	1/24/2018	14276.12.02	Osprey Playground Building Permit	276.71
Tampa Electric Company	1/25/2018	Summary 01/18	Summary Bill 01/18	1,368.62
Payne Air Conditioning & Heating Inc	1/25/2018	171234-1J	Installation of A/C - Osprey Club	5,749.00
Crossroads ACE Hardware	1/25/2018	23404805	Maintenance Supplies	95.91
Crossroads ACE Hardware	1/26/2018	23405119	Maintenance Supplies	35.70
AquaCal AutoPilot, Inc.	1/26/2018	0000273982	Pool Repairs	95.00
FitRev, Inc.	1/26/2018	15700	Gym Maintenance 01/18	95.00
FitRev, Inc.	1/26/2018	15701	Repair & Service	220.00
Times Publishing Company	1/26/2018	587120 01/26/18	Legal Advertising 01/18 Split w/FH2 & 3	95.59
First Coast Security, Inc.	1/29/2018	JC20271	Security 01/22/18-01/28/18 Split w/FH2&3	352.06
Crossroads ACE Hardware	1/29/2018	23406290	Maintenance Supplies	70.71
Gem Supply Co., Inc.	1/30/2018	410437038	Janitorial Supplies split w/FH2	68.41

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 12/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Justin Thornsberry	1/30/2018	JT012518	Off Duty 01/25/18 - Split w/ FH2 & FH3	106.67
Justin Thornsberry	1/30/2018	JT012718	Off Duty 01/27/18 - Split w/ FH2 & FH3	120.00
Capital Land Management Corporation	2/2/2018	202877	Fire Ant Treatment	500.00
DLTD Solutions Inc.	2/4/2018	0000903	Admin Fee 01/04-01/27 -split w/FH2&FH3	120.00
Capital Land Management Corporation	2/5/2018	202878	Clay for Hawk Park Ball Field	839.50
Tampa Electric Company	2/5/2018	311000030248 01/18	Summary Bill 01/18	9,080.69
Capital Land Management Corporation	2/7/2018	202876	Tree Removal	6,500.00
			Total 001 - General Fund	69,362.55
Report Total				69,362.55

Fishhawk Community Development District
Notes to Unaudited Financial Statements
January 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 01/31/18.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.