

Fishhawk
Community Development District

Financial Statements
(Unaudited)

April 30, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	71,396	0	0	71,396	0	0
Investments	716,406	0	1,020,048	1,736,454	0	0
Investments - Reserves	0	1,710,734	0	1,710,734	0	0
Accounts Receivable	21,637	0	12,642	34,279	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	23,632	0	0	23,632	0	0
Due from Fishhawk II/Fishhawk III	4,435	0	0	4,435	0	0
Due from Others	110	0	0	110	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,032,690
Amount To Be Provided Debt Service	0	0	0	0	0	482,310
Fixed Assets	0	0	0	0	2,564,097	0
Total Assets	837,614	1,710,734	1,032,690	3,581,038	2,564,097	1,515,000
Liabilities						
Accounts Payable	42,345	0	0	42,345	0	0
Accrued Expenses Payable	23,847	0	0	23,847	0	0
Due to Fishhawk II/Fishhawk III	2,864	0	0	2,864	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	69,305	0	0	69,305	0	1,515,000
Fund Equity & Other Credits						
Beginning Fund Balance	178,724	1,660,456	267,291	2,106,472	2,564,097	0
Net Change in Fund Balance	589,585	50,277	765,399	1,405,262	0	0
Total Fund Equity & Other Credits	768,309	1,710,734	1,032,690	3,511,733	2,564,097	0
Total Liabilities & Fund Equity	837,614	1,710,734	1,032,690	3,581,038	2,564,097	1,515,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	539	539	0.00%
Special Assessments					
Tax Roll	1,327,335	1,327,335	1,340,064	12,729	(0.95)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	5,211	5,211	0.00%
Facilities Rentals	11,000	6,417	3,435	(2,982)	68.77%
Landscape Maintenance	8,305	4,845	4,845	0	41.66%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,750	1,232	(518)	58.92%
Leagues, Classes & Lessons	3,000	1,750	2,775	1,025	7.48%
Total Revenues	<u>1,352,640</u>	<u>1,342,096</u>	<u>1,358,101</u>	<u>16,004</u>	<u>(0.40)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	7,000	8,600	(1,600)	28.33%
Financial & Administrative					
Administrative Services	9,700	5,658	5,658	0	41.66%
District Management	43,800	25,550	25,550	0	41.66%
District Engineer	15,000	8,750	0	8,750	100.00%
Disclosure Report	1,000	583	1,000	(417)	0.00%
Trustees Fees	3,800	3,800	2,200	1,600	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,917	2,917	0	41.66%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,400	3,400	3,423	(23)	(0.67)%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Official Liability Insurance	4,675	4,675	3,750	925	19.78%
Legal Advertising	1,000	583	1,097	(514)	(9.70)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Meeting Expenses	3,600	2,100	9	2,092	99.76%
Website Hosting, Maintenance, Backup (Email)	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	8,780	(30)	41.46%
Law Enforcement					
Deputy	20,000	11,667	8,484	3,182	57.57%
Security Operations					
Security Services and Patrols	23,000	13,417	12,174	1,243	47.07%
Security Monitoring Services	1,200	700	450	250	62.50%
Electric Utility Services					
Utility Services	50,000	29,167	23,727	5,440	52.54%
Street Lights	130,000	75,833	59,579	16,255	54.17%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,225	1,455	(230)	30.69%
Water - Sewer Combination Services					
Utility Services	20,000	11,667	13,656	(1,990)	31.71%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Aquatic Maintenance	46,800	27,300	27,300	0	41.66%
Aquatic Plant Replacement	1,000	583	763	(179)	23.72%
Fountain Service Repairs & Maintenance	2,000	1,167	4,170	(3,004)	(108.51)%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	14,342	14,342	10,908	3,434	23.94%
Entry & Walls Maintenance	500	292	913	(622)	(82.69)%
Landscape Maintenance	245,000	142,917	163,445	(20,528)	33.28%
Irrigation Maintenance	42,500	24,792	24,792	0	41.66%
Irrigation Repairs	10,000	5,833	6,589	(756)	34.11%
Landscape Replacement Plants, Shrubs, Trees	30,000	17,500	41,517	(24,017)	(38.39)%
Landscape - Mulch	25,000	14,583	12,600	1,983	49.60%
Field Operations	3,000	1,750	0	1,750	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,750	2,516	(766)	16.13%
Parks & Recreation					
Management Contract	232,449	135,595	135,353	242	41.77%
Maintenance & Repair	14,000	8,167	8,023	143	42.68%
Facility Supplies	14,000	8,167	8,194	(27)	41.47%
Vehicle Maintenance	5,000	2,917	1,337	1,580	73.26%
Fitness Equipment Maintenance & Repairs	6,000	3,500	2,206	1,294	63.23%
Pest Control	1,400	817	770	47	45.00%
Clubhouse - Facility Janitorial Service	15,000	8,750	9,478	(728)	36.81%
Clubhouse - Facility Janitorial Supplies	8,000	4,667	3,925	742	50.94%
Facility A/C & Heating Maintenance & Repair	3,000	1,750	1,086	664	63.80%
Computer Support, Maintenance & Repair	3,000	1,750	929	821	69.04%
Pool Permits	1,000	583	0	583	100.00%
Trail/Bike Path Maintenance	2,500	1,458	7,544	(6,086)	(201.77)%
Pool Service Contract	25,450	13,075	13,075	0	48.62%
Pool Repairs	8,000	4,667	4,325	342	45.93%
Cable Television & Internet	6,000	3,500	3,857	(357)	35.71%
Access Control Maintenance & Repair	4,000	2,333	3,809	(1,476)	4.77%
Athletic/Park Court/Field Repairs	5,000	2,917	4,245	(1,329)	15.09%
Wildlife Management Services	10,931	6,376	6,787	(411)	37.91%
Contingency					
Capital Outlay	140,000	81,667	43,469	38,198	68.95%
Miscellaneous Contingency	29,143	17,000	9,861	7,139	66.16%
Total Expenditures	<u>1,352,640</u>	<u>802,297</u>	<u>768,515</u>	<u>33,782</u>	<u>43.18%</u>
Excess of Revenue Over (Under) Expenditures	0	539,799	589,585	49,786	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>539,799</u>	<u>589,585</u>	<u>49,786</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,724	178,724	0.00%
Fund Balance, End of Period	<u>0</u>	<u>539,799</u>	<u>768,309</u>	<u>228,510</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,962	1,962	0.00%
Special Assessments				
Tax Roll	48,315	48,315	0	0.00%
Total Revenues	<u>48,315</u>	<u>50,277</u>	<u>1,962</u>	<u>4.06%</u>
Expenditures				
Contingency				
Capital Reserves	48,315	0	48,315	100.00%
Total Expenditures	<u>48,315</u>	<u>0</u>	<u>48,315</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>50,277</u>	<u>50,277</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>50,277</u>	<u>50,277</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,660,456	1,660,456	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,710,734</u></u>	<u><u>1,710,734</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,441	1,441	0.00%
Special Assessments				
Tax Roll	803,727	803,727	0	0.00%
Total Revenues	<u>803,727</u>	<u>805,168</u>	<u>1,441</u>	<u>0.18%</u>
Expenditures				
Debt Service				
Interest	63,727	39,769	23,958	37.59%
Principal	740,000	0	740,000	100.00%
Total Expenditures	<u>803,727</u>	<u>39,769</u>	<u>763,958</u>	<u>95.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>765,399</u>	<u>765,399</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>765,399</u>	<u>765,399</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	267,291	267,291	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,032,690</u></u>	<u><u>1,032,690</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
April 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
The Bank of Tampa Money Market	Business Money Market	\$ 43,928
The Bank of Tampa ICS Program:		
BNC National Bank	Business Money Market	3
BOKF, National Association	Business Money Market	245,026
Customers Bank	Business Money Market	245,038
Merchants Bank of Indiana	Business Money Market	8
Sterling National Bank	Business Money Market	3
United Bank	Business Money Market	177,852
Western Alliance Bank	Business Money Market	4,548
	Total General Fund Investments	\$ 716,406
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The Bank of Tampa ICS Program:		
BOKF, National Association	Business Money Market	\$ 1
Bank of China, New York, NY	Business Money Market	245,040
Bank of North Carolina	Business Money Market	3
Bremer Bank, National Association	Business Money Market	245,038
EagleBank	Business Money Market	245,038
Flushing Bank	Business Money Market	245,040
Happy State Bank	Business Money Market	3
Merchant Bank of Indiana	Business Money Market	2
Morton Community Bank	Business Money Market	245,039
Pinnacle Bank	Business Money Market	245,038
United Bank	Business Money Market	3
Western Alliance Bank	Business Money Market	240,489
	Total Reserve Fund Investments	\$ 1,710,734
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US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,020,048
	Total Debt Service Fund Investments	\$ 1,020,048
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Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	21,623.82
3/31/2017	Fishhawk Ranch HOA	OM0317-2	<u>12.90</u>
		Total 001 - General Fund	21,636.72

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>12,642.06</u>
		Total 200 - Debt Service Fund--Series 2004	<u>12,642.06</u>
Report Balance			<u><u>34,278.78</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Metcalfe Electric Co.	3/29/2017	17-025	Check Power on Irrigation Controller	75.00
Republic Services of FL LP - #696	4/17/2017	0696-000652339	Waste Services 05/17	206.75
First Coast Security, Inc.	4/17/2017	JC15980	Security 04/10/17-04/16/17 Split w/FH2&3	352.06
Crossroads ACE Hardware	4/21/2017	23311728	Maintenance Supplies	210.06
First Coast Security, Inc.	4/24/2017	JC16020	Security 04/17/17-04/23/17 Split w/FH2&3	352.06
Gem Supply Co., Inc.	4/25/2017	410396995	Janitorial Supplies split w/FH2	181.08
George R. Seiler Jr.	4/25/2017	GS042217	Off Duty 04/22/17 - Split w/ FH2 & FH3	120.00
Donald Hough	4/25/2017	SH042117	Off Duty 04/21/17 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	4/25/2017	EC042017	Off Duty 04/20/17 - Split w/ FH2 & FH3	86.67
Tampa Electric Company	4/26/2017	Teco Summary 04/17	Summary Bill 04/17	1,397.03
Crossroads ACE Hardware	4/26/2017	23313439	Maintenance Supplies	110.82
BrightView Landscape Services, Inc.	4/27/2017	5310286	Landscape/Fert Maintenance 04/17	19,937.09
Ballenger & Company, Inc.	4/29/2017	17169	Irrigation Maintenance 04/17	3,541.66
Ballenger & Company, Inc.	4/29/2017	17195	Irrigation Repair	835.00
Tampa Electric Company	5/2/2017	311000030248 04/17	Summary Bill 04/17	14,819.74
			Total 001 - General Fund	42,345.02
Report Total				42,345.02

Fishhawk Community Development District
Notes to Unaudited Financial Statements
April 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$7,300.38 was received in May 2017.
6. General Fund – Payment for Invoice OM0317-2 in the amount of \$12.90 was received in May 2017.
7. Debt Service Fund – Payment for Invoice FY16-17 in the amount of \$4,268.07 was received in May 2017.