

Fishhawk
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	102,371	0	0	102,371	0	0
Investments	716,290	0	1,002,273	1,718,563	0	0
Investments - Reserves	0	1,710,452	0	1,710,452	0	0
Accounts Receivable	51,287	0	29,977	81,264	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	23,632	0	0	23,632	0	0
Due from Fishhawk II/Fishhawk III	3,921	0	0	3,921	0	0
Due from Others	74	0	0	74	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,032,249
Amount To Be Provided Debt Service	0	0	0	0	0	482,751
Fixed Assets	0	0	0	0	2,564,097	0
Total Assets	897,574	1,710,452	1,032,249	3,640,276	2,564,097	1,515,000
Liabilities						
Accounts Payable	36,277	0	0	36,277	0	0
Accrued Expenses Payable	3,114	0	0	3,114	0	0
Due to Fishhawk II/Fishhawk III	1,843	0	0	1,843	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	41,484	0	0	41,484	0	1,515,000
Fund Equity & Other Credits						
Beginning Fund Balance	178,724	1,660,456	267,291	2,106,472	2,564,097	0
Net Change in Fund Balance	677,366	49,996	764,958	1,492,321	0	0
Total Fund Equity & Other Credits	856,090	1,710,452	1,032,249	3,598,792	2,564,097	0
Total Liabilities & Fund Equity	897,574	1,710,452	1,032,249	3,640,276	2,564,097	1,515,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	423	423	0.00%
Special Assessments					
Tax Roll	1,327,335	1,327,335	1,340,064	12,729	(0.95)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	5,211	5,211	0.00%
Facilities Rentals	11,000	5,500	2,958	(2,542)	73.10%
Landscape Maintenance	8,305	4,152	4,152	0	50.00%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,500	913	(587)	69.57%
Leagues, Classes & Lessons	3,000	1,500	2,354	854	21.54%
Total Revenues	<u>1,352,640</u>	<u>1,339,988</u>	<u>1,356,075</u>	<u>16,088</u>	<u>(0.25)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	6,000	6,800	(800)	43.33%
Financial & Administrative					
Administrative Services	9,700	4,850	4,850	0	50.00%
District Management	43,800	21,900	21,900	0	50.00%
District Engineer	15,000	7,500	0	7,500	100.00%
Disclosure Report	1,000	500	1,000	(500)	0.00%
Trustees Fees	3,800	3,800	2,200	1,600	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,500	2,500	0	49.99%
Accounting Services	18,750	9,375	9,375	0	50.00%
Auditing Services	3,400	3,400	3,423	(23)	(0.67)%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Official Liability Insurance	4,675	4,675	3,750	925	19.78%
Legal Advertising	1,000	500	1,097	(597)	(9.70)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Meeting Expenses	3,600	1,800	9	1,792	99.76%
Website Hosting, Maintenance, Backup (Email)	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	15,000	7,500	7,780	(280)	48.13%
Law Enforcement					
Deputy	20,000	10,000	7,211	2,789	63.94%
Security Operations					
Security Services and Patrols	23,000	11,500	10,438	1,062	54.61%
Security Monitoring Services	1,200	600	360	240	70.00%
Electric Utility Services					
Utility Services	50,000	25,000	20,179	4,821	59.64%
Street Lights	130,000	65,000	46,910	18,090	63.91%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,050	1,249	(199)	40.54%
Water - Sewer Combination Services					
Utility Services	20,000	10,000	11,934	(1,934)	40.33%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Aquatic Maintenance	46,800	23,400	23,400	0	50.00%
Aquatic Plant Replacement	1,000	500	763	(263)	23.72%
Fountain Service Repairs & Maintenance	2,000	1,000	3,902	(2,902)	(95.11)%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	14,342	14,342	10,908	3,434	23.94%
Entry & Walls Maintenance	500	250	913	(663)	(82.69)%
Landscape Maintenance	245,000	122,500	142,458	(19,958)	41.85%
Irrigation Maintenance	42,500	21,250	21,250	0	50.00%
Irrigation Repairs	10,000	5,000	5,259	(259)	47.41%
Landscape Replacement Plants, Shrubs, Trees	30,000	15,000	41,517	(26,517)	(38.39)%
Landscape - Mulch	25,000	12,500	12,600	(100)	49.60%
Field Operations	3,000	1,500	0	1,500	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,500	2,516	(1,016)	16.13%
Parks & Recreation					
Management Contract	232,449	116,225	116,017	208	50.08%
Maintenance & Repair	14,000	7,000	7,876	(876)	43.74%
Facility Supplies	14,000	7,000	7,725	(725)	44.81%
Vehicle Maintenance	5,000	2,500	1,337	1,163	73.26%
Fitness Equipment Maintenance & Repairs	6,000	3,000	2,206	794	63.23%
Pest Control	1,400	700	660	40	52.85%
Clubhouse - Facility Janitorial Service	15,000	7,500	8,124	(624)	45.84%
Clubhouse - Facility Janitorial Supplies	8,000	4,000	3,121	879	60.98%
Facility A/C & Heating Maintenance & Repair	3,000	1,500	1,086	414	63.80%
Computer Support, Maintenance & Repair	3,000	1,500	873	627	70.91%
Pool Permits	1,000	500	0	500	100.00%
Trail/Bike Path Maintenance	2,500	1,250	7,544	(6,294)	(201.77)%
Pool Service Contract	25,450	10,600	10,600	0	58.34%
Pool Repairs	8,000	4,000	4,325	(325)	45.93%
Cable Television & Internet	6,000	3,000	3,361	(361)	43.98%
Access Control Maintenance & Repair	4,000	2,000	2,138	(138)	46.55%
Athletic/Park Court/Field Repairs	5,000	2,500	4,219	(1,718)	15.62%
Wildlife Management Services	10,931	5,466	4,610	856	57.82%
Contingency					
Capital Outlay	140,000	70,000	43,469	26,531	68.95%
Miscellaneous Contingency	29,143	14,571	9,861	4,711	66.16%
Total Expenditures	<u>1,352,640</u>	<u>692,229</u>	<u>678,709</u>	<u>13,520</u>	<u>49.82%</u>
Excess of Revenue Over (Under) Expenditures	0	647,759	677,366	29,608	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>647,759</u>	<u>677,366</u>	<u>29,608</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,724	178,724	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>647,759</u></u>	<u><u>856,090</u></u>	<u><u>208,331</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,681	1,681	0.00%
Special Assessments				
Tax Roll	48,315	48,315	0	0.00%
Total Revenues	<u>48,315</u>	<u>49,996</u>	<u>1,681</u>	<u>3.48%</u>
Expenditures				
Contingency				
Capital Reserves	48,315	0	48,315	100.00%
Total Expenditures	<u>48,315</u>	<u>0</u>	<u>48,315</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>49,996</u>	<u>49,996</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>49,996</u>	<u>49,996</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,660,456	1,660,456	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,710,452</u></u>	<u><u>1,710,452</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,000	1,000	0.00%
Special Assessments				
Tax Roll	803,727	803,727	0	0.00%
Total Revenues	<u>803,727</u>	<u>804,727</u>	<u>1,000</u>	<u>0.12%</u>
Expenditures				
Debt Service				
Interest	63,727	39,769	23,958	37.59%
Principal	740,000	0	740,000	100.00%
Total Expenditures	<u>803,727</u>	<u>39,769</u>	<u>763,958</u>	<u>95.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>764,958</u>	<u>764,958</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>764,958</u>	<u>764,958</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	267,291	267,291	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,032,249</u></u>	<u><u>1,032,249</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
March 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2017</u>
The Bank of Tampa Money Market	Business Money Market	\$ 43,923
The Bank of Tampa ICS Program:		
BNC National Bank	Business Money Market	245,012
BOKF, National Association	Business Money Market	182,318
Happy State Bank	Business Money Market	29
Sterling National Bank	Business Money Market	245,008
	Total General Fund Investments	\$ 716,290
The Bank of Tampa ICS Program:		
BOKF, National Association	Business Money Market	\$ 62,723
Bank of China, New York, NY	Business Money Market	245,041
Bank of North Carolina	Business Money Market	245,041
EagleBank	Business Money Market	245,039
Flushing Bank	Business Money Market	245,042
Fulton Bank	Business Money Market	1
Happy State Bank	Business Money Market	245,009
Morton Community Bank	Business Money Market	177,486
Pinnacle Bank	Business Money Market	28
United Bank	Business Money Market	245,042
	Total Reserve Fund Investments	\$ 1,710,452
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,002,273
	Total Debt Service Fund Investments	\$ 1,002,273

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>51,274.13</u>
		Total 001 - General Fund	51,274.13

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>29,976.69</u>
		Total 200 - Debt Service Fund--Series 2004	<u>29,976.69</u>
Report Balance			<u><u>81,250.82</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 8/1/2016

001 - General Fund

From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Patio Repairs, Inc.	8/10/2016	7318	Chaise & Chairs - Hawk Park	1,206.00
Patio Repairs, Inc.	8/10/2016	7338	Umbrellas & Tables - Osprey	1,450.00
Conley Water Cooler Service, LLC	1/12/2017	388	Service Call	211.02
Republic Services of FL LP - #696	3/17/2017	0696-000646708	Waste Services 04/17	211.75
Grau and Associates, PA	3/20/2017	03/20/17	Reimbursement for US Bank Fee	23.00
First Coast Security, Inc.	3/20/2017	JC15611	Security 03/13/17-03/19/17 Split w/FH2&3	352.06
Crossroads ACE Hardware	3/24/2017	23302221	Maintenance Supplies	10.97
Bright House Networks	3/25/2017	040867801032517	5721 Osprey Ridge Dr 04/17	380.53
First Coast Security, Inc.	3/27/2017	JC15661	Security 03/20/17-03/26/17 Split w/FH2&3	352.06
Tampa Electric Company	3/27/2017	Teco Summary 03/17	Summary Bill 03/17	1,397.03
Donald Hough	3/28/2017	SH032417	Off Duty 03/24/17 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	3/28/2017	EC032317	Off Duty 03/23/17 - Split w/ FH2 & FH3	93.34
Edgardo Cruz	3/28/2017	EC032517	Off Duty 03/25/17 - Split w/ FH2 & FH3	120.00
Central Concrete Products, Inc.	3/28/2017	3767	Kestral Ridge Trail Drainage	2,500.00
BrightView Landscape Services, Inc.	3/29/2017	5285407	Landscape/Fert Maintenance 03/17	20,774.09
Aquatic Systems, Inc.	3/29/2017	0000369399	Aquascaping - Site #15	762.75
Ballenger & Company, Inc.	3/29/2017	17130	Irrigation Repair	420.00
Crossroads ACE Hardware	3/29/2017	23304034	Maintenance Supplies	36.48
Wayne Conyers Plumbing, Inc.	3/30/2017	31983	Service Call	1,600.00
Wayne Conyers Plumbing, Inc.	3/30/2017	31984	Service Call	350.00
Wayne Conyers Plumbing, Inc.	3/30/2017	31985	Flush Valve Toilet	190.43
Crossroads ACE Hardware	3/31/2017	23304847	Maintenance Supplies	7.38

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 8/1/2016

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Ballenger & Company, Inc.	3/31/2017	17110	Irrigation Maintenance 03/17	3,541.66
Payne Air Conditioning & Heating Inc	3/31/2017	C1866-1	Preventative Maint. Osprey Club	166.50
			Total 001 - General Fund	36,277.05
Report Total				36,277.05

Fishhawk Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY16-17 in the amount of \$29,650.31 was received in April 2017.
6. Debt Service Fund – Payment for Invoice FY16-17 in the amount of \$17,334.63 was received in April 2017.