

Fishhawk
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	114,557	0	0	114,557	0	0
Investments	816,153	0	993,466	1,809,619	0	0
Investments - Reserves	0	1,710,162	0	1,710,162	0	0
Accounts Receivable	66,494	0	38,470	104,965	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	23,632	0	0	23,632	0	0
Due from Fishhawk II/Fishhawk III	1,090	0	0	1,090	0	0
Due from Others	74	0	0	74	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,031,937
Amount To Be Provided Debt Service	0	0	0	0	0	483,063
Fixed Assets	0	0	0	0	2,564,097	0
Total Assets	<u>1,021,999</u>	<u>1,710,162</u>	<u>1,031,937</u>	<u>3,764,098</u>	<u>2,564,097</u>	<u>1,515,000</u>
Liabilities						
Accounts Payable	70,960	0	0	70,960	0	0
Accrued Expenses Payable	2,097	0	0	2,097	0	0
Due to Fishhawk II/Fishhawk III	611	0	0	611	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	<u>73,919</u>	<u>0</u>	<u>0</u>	<u>73,919</u>	<u>0</u>	<u>1,515,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	178,724	1,660,456	267,291	2,106,472	2,564,097	0
Net Change in Fund Balance	769,357	49,706	764,646	1,583,708	0	0
Total Fund Equity & Other Credits	<u>948,081</u>	<u>1,710,162</u>	<u>1,031,937</u>	<u>3,690,179</u>	<u>2,564,097</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,021,999</u>	<u>1,710,162</u>	<u>1,031,937</u>	<u>3,764,098</u>	<u>2,564,097</u>	<u>1,515,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	286	286	0.00%
Special Assessments					
Tax Roll	1,327,335	1,327,335	1,340,064	12,729	(0.95)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	7,477	7,477	0.00%
Facilities Rentals	11,000	4,583	2,192	(2,392)	80.07%
Landscape Maintenance	8,305	3,460	3,460	0	58.33%
Reimbursement					
Club Revenues					
Merchandise	3,000	1,250	717	(533)	76.09%
Leagues, Classes & Lessons	3,000	1,250	2,079	829	30.70%
Total Revenues	<u>1,352,640</u>	<u>1,337,879</u>	<u>1,356,274</u>	<u>18,396</u>	<u>(0.27)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	5,000	5,800	(800)	51.66%
Financial & Administrative					
Administrative Services	9,700	4,042	4,042	0	58.33%
District Management	43,800	18,250	18,250	0	58.33%
District Engineer	15,000	6,250	0	6,250	100.00%
Disclosure Report	1,000	417	1,000	(583)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,083	2,083	0	58.33%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Official Liability Insurance	4,675	4,675	3,750	925	19.78%
Legal Advertising	1,000	417	793	(377)	20.66%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Meeting Expenses	3,600	1,500	9	1,492	99.76%
Website Hosting, Maintenance, Backup (Email)	2,100	875	875	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	6,780	(530)	54.80%
Law Enforcement					
Deputy	20,000	8,333	6,064	2,269	69.67%
Security Operations					
Security Services and Patrols	23,000	9,583	8,702	881	62.16%
Security Monitoring Services	1,200	500	270	230	77.50%
Electric Utility Services					
Utility Services	50,000	20,833	20,179	654	59.64%
Street Lights	130,000	54,167	46,501	7,665	64.22%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	875	1,037	(162)	50.62%
Water - Sewer Combination Services					
Utility Services	20,000	8,333	9,440	(1,106)	52.80%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Aquatic Maintenance	46,800	19,500	19,500	0	58.33%
Aquatic Plant Replacement	1,000	417	0	417	100.00%
Fountain Service Repairs & Maintenance	2,000	833	3,902	(3,069)	(95.11)%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	14,342	14,342	10,908	3,434	23.94%
Entry & Walls Maintenance	500	208	913	(705)	(82.69)%
Landscape Maintenance	245,000	102,083	121,684	(19,600)	50.33%
Irrigation Maintenance	42,500	17,708	17,708	0	58.33%
Irrigation Repairs	10,000	4,167	4,449	(282)	55.51%
Landscape Replacement Plants, Shrubs, Trees	30,000	12,500	36,527	(24,027)	(21.75)%
Landscape - Mulch	25,000	10,417	12,600	(2,183)	49.60%
Field Operations	3,000	1,250	0	1,250	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,250	930	320	69.00%
Parks & Recreation					
Management Contract	232,449	96,854	96,681	173	58.40%
Maintenance & Repair	14,000	5,833	4,230	1,603	69.78%
Facility Supplies	14,000	5,833	3,932	1,902	71.91%
Vehicle Maintenance	5,000	2,083	680	1,403	86.40%
Fitness Equipment Maintenance & Repairs	6,000	2,500	2,206	294	63.23%
Pest Control	1,400	583	550	33	60.71%
Clubhouse - Facility Janitorial Service	15,000	6,250	6,770	(520)	54.86%
Clubhouse - Facility Janitorial Supplies	8,000	3,333	2,679	654	66.51%
Facility A/C & Heating Maintenance & Repair	3,000	1,250	434	816	85.52%
Computer Support, Maintenance & Repair	3,000	1,250	817	433	72.77%
Pool Permits	1,000	417	0	417	100.00%
Trail/Bike Path Maintenance	2,500	1,042	7,544	(6,503)	(201.77)%
Pool Service Contract	25,450	8,975	8,975	0	64.73%
Pool Repairs	8,000	3,333	4,325	(992)	45.93%
Cable Television & Internet	6,000	2,500	2,865	(365)	52.25%
Access Control Maintenance & Repair	4,000	1,667	1,963	(296)	50.93%
Athletic/Park Court/Field Repairs	5,000	2,083	4,195	(2,111)	16.10%
Wildlife Management Services	10,931	4,555	4,610	(55)	57.82%
Contingency					
Capital Outlay	140,000	58,333	12,840	45,493	90.82%
Miscellaneous Contingency	29,143	12,143	35,854	(23,711)	(23.02)%
Total Expenditures	<u>1,352,640</u>	<u>578,010</u>	<u>586,918</u>	<u>(8,908)</u>	<u>56.61%</u>
Excess of Revenue Over (Under) Expenditures	0	759,869	769,357	9,488	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>759,869</u>	<u>769,357</u>	<u>9,488</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,724	178,724	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>759,869</u></u>	<u><u>948,081</u></u>	<u><u>188,212</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,391	1,391	0.00%
Special Assessments				
Tax Roll	48,315	48,315	0	0.00%
Total Revenues	<u>48,315</u>	<u>49,706</u>	<u>1,391</u>	<u>2.88%</u>
Expenditures				
Contingency				
Capital Reserves	48,315	0	48,315	100.00%
Total Expenditures	<u>48,315</u>	<u>0</u>	<u>48,315</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>49,706</u>	<u>49,706</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>49,706</u>	<u>49,706</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,660,456	1,660,456	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,710,162</u></u>	<u><u>1,710,162</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	688	688	0.00%
Special Assessments				
Tax Roll	803,727	803,727	0	0.00%
Total Revenues	<u>803,727</u>	<u>804,414</u>	<u>688</u>	<u>0.09%</u>
Expenditures				
Debt Service				
Interest	63,727	39,769	23,958	37.59%
Principal	740,000	0	740,000	100.00%
Total Expenditures	<u>803,727</u>	<u>39,769</u>	<u>763,958</u>	<u>95.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>764,646</u>	<u>764,646</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>764,646</u>	<u>764,646</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	267,291	267,291	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,031,937</u></u>	<u><u>1,031,937</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
February 28, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
The Bank of Tampa Money Market	Business Money Market	\$ 143,900
The Bank of Tampa ICS Program:		
Bank of North Carolina	Business Money Market	4
EagleBank	Business Money Market	182,174
Republic Bank & Trust Company	Business Money Market	245,038
The Park National Bank	Business Money Market	245,037
	Total General Fund Investments	\$ 816,153
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,037
Bank of North Carolina	Business Money Market	245,028
EagleBank	Business Money Market	62,860
Flushing Bank	Business Money Market	245,038
Morton Community Bank	Business Money Market	245,038
Pinnacle Bank	Business Money Market	245,038
United Bank	Business Money Market	245,037
Western Alliance Bank	Business Money Market	177,086
	Total Reserve Fund Investments	\$ 1,710,162
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 993,466
	Total Debt Service Fund Investments	\$ 993,466

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	65,802.33
2/1/2017	Fishhawk Ranch HOA	OM0217-1	<u>692.08</u>
		Total 001 - General Fund	66,494.41
		Fund	

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>38,470.39</u>
		Total 200 - Debt Service Fund--Series 2004	<u>38,470.39</u>
Report Balance			<u><u>104,964.80</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 1/1/2017

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Access Central, Inc.	1/18/2017	PM 160515-9	Alarm Monitoring/Osprey/Ha... 02/17	175.00
Aquatic Systems, Inc.	2/1/2017	0000363919	Lake/Wetland Maintenance 02/17	4,095.00
Atlas Professional Services, Inc.	2/1/2017	48701	Email Hosting - Split with FH2 & FH3	25.90
NVirotect Pest Control, Inc.	2/1/2017	118153	Osprey Club Pest Control Service 02/17	55.00
Vanguard Cleaning Systems of Tampa Bay	2/1/2017	69153	Cleaning-Osprey Club/Hawk Pk 02/17	1,354.00
Suncoast Pool Service, Inc.	2/2/2017	3571	Pool/Fountain Maintenance 02/17	1,625.00
Executive Pools, Inc.	2/9/2017	1279	Contract for Pool Remodel	30,629.00
FitRev, Inc.	2/9/2017	13600	Gym Maintenance 02/17	110.00
First Coast Security, Inc.	2/13/2017	JC15173	Security 02/06/17-02/12/17 Split w/FH2&3	352.06
Gem Supply Co., Inc.	2/14/2017	410385992	Janitorial Supplies split w/FH2	8.70
Aquatic Systems, Inc.	2/14/2017	CM0000366506	Lake/Wetland Maintenance 02/17-Credit	(195.00)
NVirotect Pest Control, Inc.	2/16/2017	118152	Hawk Park Pest Control Service 02/17	55.00
Republic Services of FL LP - #696	2/17/2017	0696-000640639	Waste Services 03/17	206.75
Ballenger & Company, Inc.	2/17/2017	17040	Irrigation Repair	150.00
First Coast Security, Inc.	2/20/2017	JC15251	Security 02/13/17-02/20/17 Split w/FH2&3	352.06
Edgardo Cruz	2/21/2017	EC021617	Off Duty 02/16/17 - Split w/ FH2 & FH3	93.34
Edgardo Cruz	2/21/2017	EC021717	Off Duty 02/17/17 - Split w/ FH2 & FH3	93.34
Edgardo Cruz	2/21/2017	EC021817	Off Duty 02/18/17 - Split w/ FH2 & FH3	80.00
Crossroads ACE Hardware	2/23/2017	23292537	Maintenance Supplies	5.39
Gem Supply Co., Inc.	2/23/2017	410387482	Janitorial Supplies split w/FH2	195.88
Gem Supply Co., Inc.	2/23/2017	410387484	Janitorial Supplies split w/FH2	203.75

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 1/1/2017

001 - General Fund

From 2/1/2017 Through 2/28/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tampa Electric Company	2/24/2017	Teco Summary 02/17	Summary Bill 02/17	1,397.03
BrightView Landscape Services, Inc.	2/24/2017	5260299	Landscape/Fert Maintenance 02/17	21,243.34
Bright House Networks	2/25/2017	040867801022517	5721 Osprey Ridge Dr 03/17	380.53
First Coast Security, Inc.	2/27/2017	JC15317	Security 02/20/17-02/26/17 Split w/FH2&3	352.06
Crossroads ACE Hardware	2/27/2017	23294090	Maintenance Supplies	49.46
Crossroads ACE Hardware	2/28/2017	23294255	Maintenance Supplies	53.08
Donald Hough	2/28/2017	SH022517	Off Duty 02/25/17 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/28/2017	EC022417	Off Duty 02/24/17 - Split w/ FH2 & FH3	80.00
Ballenger & Company, Inc.	2/28/2017	17052	Irrigation Maintenance 02/17	3,541.66
Ballenger & Company, Inc.	2/28/2017	17076	Irrigation Repair	535.00
Ballenger & Company, Inc.	2/28/2017	17081	Irrigation Repair	1,415.00
Allan Carter	2/28/2017	AC022317	Off Duty 02/23/17 - Split w/ FH2 & FH3	106.66
FitRev, Inc.	2/28/2017	13725	Repair & Service	121.00
Tampa Electric Company	3/2/2017	311000030248 02/17	Summary Bill 02/17	1,895.41
			Total 001 - General Fund	70,960.40
Report Total				70,960.40

Fishhawk Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 02/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY16-17 in the amount of \$14,528.20 were received in March 2017.
6. General Fund – Payment for Invoice OM0217-1 in the amount of \$692.08 was received in March 2017.
7. Debt Service Fund – Payments for Invoice FY16-17 in the amount of \$8,493.70 were received in March 2017.