

Fishhawk
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 12/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	705,220	0	0	705,220	0	0
Investments	435,897	0	913,672	1,349,569	0	0
Investments - Reserves	0	1,709,609	0	1,709,609	0	0
Accounts Receivable	131,214	0	76,308	207,522	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	23,632	0	0	23,632	0	0
Due from Fishhawk II/Fishhawk III	4,182	0	0	4,182	0	0
Due from Others	39	0	0	39	0	0
Due from Other Funds	0	0	41,418	41,418	0	0
Amount Available in Debt Service	0	0	0	0	0	1,031,398
Amount To Be Provided Debt Service	0	0	0	0	0	483,602
Fixed Assets	0	0	0	0	2,564,097	0
Total Assets	1,300,184	1,709,609	1,031,398	4,041,192	2,564,097	1,515,000
Liabilities						
Accounts Payable	85,248	0	0	85,248	0	0
Accrued Expenses Payable	472	0	0	472	0	0
Due to Fishhawk II/Fishhawk III	5,448	0	0	5,448	0	0
Due to Other Funds	41,418	0	0	41,418	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	132,835	0	0	132,835	0	1,515,000
Fund Equity & Other Credits						
Beginning Fund Balance	178,724	1,660,456	267,291	2,106,472	2,564,097	0
Net Change in Fund Balance	988,625	49,153	764,107	1,801,885	0	0
Total Fund Equity & Other Credits	1,167,349	1,709,609	1,031,398	3,908,356	2,564,097	0
Total Liabilities & Fund Equity	1,300,184	1,709,609	1,031,398	4,041,192	2,564,097	1,515,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	30	30	0.00%
Special Assessments					
Tax Roll	1,327,335	1,327,335	1,339,882	12,547	(0.94)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	2,321	2,321	0.00%
Facilities Rentals	11,000	2,750	1,654	(1,096)	84.96%
Landscape Maintenance	8,305	2,076	2,076	0	75.00%
Reimbursement					
Club Revenues					
Merchandise	3,000	750	407	(343)	86.44%
Leagues, Classes & Lessons	3,000	750	1,127	377	62.43%
Total Revenues	<u>1,352,640</u>	<u>1,333,661</u>	<u>1,347,496</u>	<u>13,835</u>	<u>0.38%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	3,000	3,000	0	75.00%
Financial & Administrative					
Administrative Services	9,700	2,425	2,425	0	75.00%
District Management	43,800	10,950	10,950	0	75.00%
District Engineer	15,000	3,750	0	3,750	100.00%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,250	1,250	0	74.99%
Accounting Services	18,750	4,688	4,688	0	75.00%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Official Liability Insurance	4,675	4,675	3,750	925	19.78%
Legal Advertising	1,000	250	622	(372)	37.80%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees - Meeting Expenses	3,600	900	9	892	99.76%
Website Hosting, Maintenance, Backup (Email)	2,100	525	525	0	75.00%
Legal Counsel					
District Counsel	15,000	3,750	4,780	(1,030)	68.13%
Law Enforcement					
Deputy	20,000	5,000	3,144	1,856	84.27%
Security Operations					
Security Services and Patrols	23,000	5,750	4,879	871	78.78%
Security Monitoring Services	1,200	300	180	120	85.00%
Electric Utility Services					
Utility Services	50,000	12,500	11,914	586	76.17%
Street Lights	130,000	32,500	34,472	(1,972)	73.48%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	525	623	(98)	70.31%
Water - Sewer Combination Services					
Utility Services	20,000	5,000	5,319	(319)	73.40%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Stormwater Control					
Aquatic Maintenance	46,800	11,700	11,700	0	75.00%
Aquatic Plant Replacement	1,000	250	0	250	100.00%
Fountain Service Repairs & Maintenance	2,000	500	3,634	(3,134)	(81.71)%
Other Physical Environment					
General Liability Insurance	4,675	4,675	4,884	(209)	(4.47)%
Property Insurance	14,342	14,342	10,908	3,434	23.94%
Entry & Walls Maintenance	500	125	410	(285)	17.96%
Landscape Maintenance	245,000	61,250	80,859	(19,609)	66.99%
Irrigation Maintenance	42,500	10,625	10,625	0	75.00%
Irrigation Repairs	10,000	2,500	175	2,325	98.25%
Landscape Replacement Plants, Shrubs, Trees	30,000	7,500	17,408	(9,908)	41.97%
Landscape - Mulch	25,000	6,250	12,600	(6,350)	49.60%
Field Operations	3,000	750	0	750	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	750	930	(180)	69.00%
Parks & Recreation					
Management Contract	232,449	58,112	58,008	104	75.04%
Maintenance & Repair	14,000	3,500	2,169	1,331	84.50%
Facility Supplies	14,000	3,500	2,467	1,033	82.37%
Vehicle Maintenance	5,000	1,250	642	608	87.16%
Fitness Equipment Maintenance & Repairs	6,000	1,500	1,975	(475)	67.08%
Pest Control	1,400	350	330	20	76.42%
Clubhouse - Facility Janitorial Service	15,000	3,750	4,062	(312)	72.92%
Clubhouse - Facility Janitorial Supplies	8,000	2,000	1,590	410	80.12%
Facility A/C & Heating Maintenance & Repair	3,000	750	217	533	92.76%
Computer Support, Maintenance & Repair	3,000	750	700	50	76.67%
Pool Permits	1,000	250	0	250	100.00%
Trail/Bike Path Maintenance	2,500	625	7,470	(6,845)	(198.81)%
Pool Service Contract	25,450	5,725	5,725	0	77.50%
Pool Repairs	8,000	2,000	4,325	(2,325)	45.93%
Cable Television & Internet	6,000	1,500	1,873	(373)	68.78%
Access Control Maintenance & Repair	4,000	1,000	1,613	(613)	59.68%
Athletic/Park Court/Field Repairs	5,000	1,250	2,099	(849)	58.02%
Wildlife Management Services	10,931	2,733	2,267	466	79.25%
Contingency					
Capital Outlay	140,000	35,000	3,210	31,790	97.70%
Miscellaneous Contingency	29,143	7,286	4,091	3,195	85.96%
Total Expenditures	<u>1,352,640</u>	<u>359,573</u>	<u>358,871</u>	<u>701</u>	<u>73.47%</u>
Excess of Revenue Over (Under) Expenditures	0	974,089	988,625	14,537	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>974,089</u>	<u>988,625</u>	<u>14,537</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	178,724	178,724	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>974,089</u></u>	<u><u>1,167,349</u></u>	<u><u>193,260</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	838	838	0.00%
Special Assessments				
Tax Roll	48,315	48,315	0	0.00%
Total Revenues	<u>48,315</u>	<u>49,153</u>	<u>838</u>	<u>1.73%</u>
Expenditures				
Contingency				
Capital Reserves	48,315	0	48,315	100.00%
Total Expenditures	<u>48,315</u>	<u>0</u>	<u>48,315</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>49,153</u>	<u>49,153</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>49,153</u>	<u>49,153</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,660,456	1,660,456	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,709,609</u></u>	<u><u>1,709,609</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	149	149	0.00%
Special Assessments				
Tax Roll	803,727	803,727	0	0.00%
Total Revenues	<u>803,727</u>	<u>803,876</u>	<u>149</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	63,727	39,769	23,958	37.59%
Principal	740,000	0	740,000	100.00%
Total Expenditures	<u>803,727</u>	<u>39,769</u>	<u>763,958</u>	<u>95.05%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>764,107</u>	<u>764,107</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>764,107</u>	<u>764,107</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	267,291	267,291	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,031,398</u></u>	<u><u>1,031,398</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
December 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2016</u>
The Bank of Tampa Money Market	Business Money Market	\$ 243,833
The Bank of Tampa ICS Program:		
BOKF, National Association	Business Money Market	191,688
Bank of China, New York, NY	Business Money Market	1
Great Western Bank	Business Money Market	373
WEX Bank	Business Money Market	2
	Total General Fund Investments	\$ 435,897
The Bank of Tampa ICS Program:		
Amalgamated Bank	Business Money Market	\$ 245,040
BOKF, National Association	Business Money Market	53,315
Bank of China, New York, NY	Business Money Market	186,425
Customers Bank	Business Money Market	245,042
Great Western	Business Money Market	244,668
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	245,042
The First Bank and Trust Company	Business Money Market	245,035
	Total Reserve Fund Investments	\$ 1,709,609
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 913,672
	Total Debt Service Fund Investments	\$ 913,672

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	130,522.31
12/1/2016	Fishhawk Ranch HOA	OM1216-1	<u>692.08</u>
		Total 001 - General Fund	131,214.39

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>76,307.99</u>
		Total 200 - Debt Service Fund--Series 2004	<u>76,307.99</u>
Report Balance			<u><u>207,522.38</u></u>

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 9/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Creative Mailbox Designs, LLC	9/8/2016	16006965	Sign - Balance	930.00
Mercury Management Group, LLC	11/8/2016	11013	Sports Field Equipment	401.25
Access Central, Inc.	11/28/2016	PM 160515-7	Alarm Monitoring/Osprey/Ha... 12/16	175.00
Aquatic Systems, Inc.	12/1/2016	0000358162	Lake/Wetland Maintenance 12/16	3,900.00
Atlas Professional Services, Inc.	12/1/2016	47726	Email Hosting - Split with FH2 & FH3	25.90
Suncoast Pool Service, Inc.	12/1/2016	3463	Pool/Fountain Maintenance 12/16	1,625.00
Vanguard Cleaning Systems of Tampa Bay	12/2/2016	68044	Cleaning-Osprey Club/Hawk Pk 12/16	1,354.00
NVirotect Pest Control, Inc.	12/5/2016	114493	Osprey Club Pest Control Service 12/16	55.00
Gem Supply Co., Inc.	12/8/2016	410376090	Janitorial Supplies split w/FH2	39.00
Gem Supply Co., Inc.	12/8/2016	410376091	Janitorial Supplies split w/FH2	133.47
Dennis Hobbs	12/13/2016	0000276	Admin Fee 11/03-11/25 -split w/FH2&FH3	120.00
Crossroads ACE Hardware	12/13/2016	23268897	Maintenance Supplies	5.38
NVirotect Pest Control, Inc.	12/14/2016	114492	Hawk Park Pest Control Service 12/16	55.00
Crossroads ACE Hardware	12/15/2016	23269492	Maintenance Supplies	32.63
BrightView Landscape Services, Inc.	12/19/2016	5210301	Mulch Installation	12,600.00
BrightView Landscape Services, Inc.	12/19/2016	5210303	Annual Installation - Winter 2016	3,797.90
BrightView Landscape Services, Inc.	12/19/2016	5210305	Tree Pruning	320.00
BrightView Landscape Services, Inc.	12/19/2016	5210306	Tree Removal	1,400.00
BrightView Landscape Services, Inc.	12/19/2016	5210307	Tree Removal	3,450.00
BrightView Landscape Services, Inc.	12/19/2016	5210308	Plant Renovation	1,963.00
BrightView Landscape Services, Inc.	12/19/2016	5210309	Plant Renovation	1,747.50
BrightView Landscape Services, Inc.	12/19/2016	5210310	Tree Removal & Replacement	3,130.00

Fishhawk Community Development District

Aged Payables by Due Date

Aging Date - 9/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Dogpoopbags.com, LLC	12/19/2016	6670	2000 Handled Bags	514.10
First Coast Security, Inc.	12/19/2016	JC14535	Security 12/12/16-12/18/16 Split w/FH2&3	352.06
TECO-Zap Cap	12/19/2016	000033900 12/16	5702 HawkPark Blvd 12/16	19.95
TECO-Zap Cap	12/19/2016	000034296 12/16	5721 Osprey Ridge Dr 12/16	35.00
Cardinal Technologies Company, Inc.	12/20/2016	OS122016	Roof & Fascia Repairs	3,210.00
Crossroads ACE Hardware	12/20/2016	23271225	Maintenance Supplies	156.77
Crossroads ACE Hardware	12/21/2016	23271526	Maintenance Supplies	91.85
BrightView Landscape Services, Inc.	12/21/2016	5211803	Landscape/Fert Maintenance 12/16	18,236.14
Signature Signs, Inc.	12/22/2016	9835	Replace Backer Panel	1,825.00
Tampa Electric Company	12/23/2016	Teco Summary 12/16	Summary Bill 12/16	1,277.99
Ballenger & Company, Inc.	12/23/2016	16688	Irrigation Maintenance 12/16	3,541.66
First Coast Security, Inc.	12/26/2016	JC14620	Security 12/19/16-12/25/16 Split w/FH2&3	352.06
Edgardo Cruz	12/27/2016	EC122316	Off Duty 12/23/16 - Split w/ FH2 & FH3	120.00
Gem Supply Co., Inc.	12/27/2016	410378445	Janitorial Supplies split w/FH2	216.60
FitRev, Inc.	12/29/2016	13344	Repair & Service	1,060.00
Tampa Electric Company	12/30/2016	2198 0068770 12/16	Summary Bill 12/16	14,020.93
Petitt Worrell Rocha PLLC	1/19/2017	8929	Legal Services 11/16	1,120.00
Petitt Worrell Rocha PLLC	1/20/2017	8935	Legal Services 12/16	1,837.50
			Total 001 - General Fund	85,247.64
Report Total				85,247.64

Fishhawk Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payments for Invoice FY16-17 in the amount of \$47,851.86 were received in January 2017.
6. Debt Service Fund – Payments for Invoice FY16-17 in the amount of \$27,975.90 were received in January 2017.