



Rizzetta & Company

Fishhawk Community Development District

Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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Approved Final Budget
Fishhawk Community Development District
General Fund
Fiscal Year 2016/2017

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Club Revenues	
Merchandise	\$ 3,000
Leagues, Classes & Lessons	\$ 3,000
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 1,327,335
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facilities Rentals	\$ 11,000
Landscape Maintenance Reimbursement	\$ 8,305
TOTAL REVENUES	\$ 1,352,640
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,352,640
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 9,700
District Management	\$ 43,800
District Engineer	\$ 15,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,800
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 5,000
Accounting Services	\$ 18,750
Auditing Services	\$ 3,400
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 4,675
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Meeting Expenses	\$ 3,600
Property Taxes	\$ -
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 144,650
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 20,000
Security Operations	
Security Services and Patrols	\$ 23,000
Security Monitoring Services	\$ 1,200
Electric Utility Services	
Utility Services	\$ 50,000
Street Lights	\$ 130,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 2,100
Water-Sewer Combination Services	
Utility Services	\$ 20,000
Stormwater Control	
Aquatic Maintenance	\$ 46,800
Fountain Service Repairs & Maintenance	\$ 2,000
Aquatic Plant Replacement	\$ 1,000
Other Physical Environment	
General Liability Insurance	\$ 4,675
Property Insurance	\$ 14,342
Entry & Walls Maintenance	\$ 500
Landscape Maintenance	\$ 245,000
Irrigation Maintenance	\$ 42,500
Irrigation Repairs	\$ 10,000
Landscape - Mulch	\$ 25,000

**Approved Final Budget
Fishhawk Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
Landscape Replacement Plants, Shrubs, Trees	\$ 30,000
Field Operations	\$ 3,000
Road & Street Facilities	
Street Sign Repair & Replacement	\$ 3,000
Parks & Recreation	
Management Contract	\$ 232,449
Pool Permits	\$ 1,000
Maintenance & Repair	\$ 14,000
Facility Supplies	\$ 14,000
Vehicle Maintenance	\$ 5,000
Pest Control	\$ 1,400
Computer Support, Maintenance & Repair	\$ 3,000
Fitness Equipment Maintenance & Repairs	\$ 6,000
Clubhouse - Facility Janitorial Service	\$ 15,000
Clubhouse - Facility Janitorial Supplies	\$ 8,000
Pool Service Contract	\$ 25,450
Pool Repairs	\$ 8,000
Facility A/C & Heating Maintenance & Repair	\$ 3,000
Athletic/Park Court/Field Repairs	\$ 5,000
Cable Television & Internet	\$ 6,000
Access Control Maintenance & Repair	\$ 4,000
Wildlife Management Services	\$ 10,931
Trail/Bike Path Maintenance	\$ 2,500
Contingency	
Miscellaneous Contingency	\$ 29,143
Capital Outlay	\$ 140,000
Field Operations Subtotal	\$ 1,207,990
TOTAL EXPENDITURES	\$ 1,352,640
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Approved Final Budget
Fishhawk Community Development District
Reserve Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll*	\$ 48,315
TOTAL REVENUES	\$ 48,315
TOTAL REVENUES AND BALANCE FORWARD	\$ 48,315
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES	
Contingency	
Capital Reserves	\$ 48,315
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 48,315
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Fishhawk Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2004	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$803,726.79	\$803,726.79
TOTAL REVENUES	\$803,726.79	\$803,726.79
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$803,726.79	\$803,726.79
Administrative Subtotal	\$803,726.79	\$803,726.79
TOTAL EXPENDITURES	\$803,726.79	\$803,726.79
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Hillsborough County Collection Costs and Early Payment Discounts: ⁽²⁾ 6.0%

Gross assessments \$855,028.50

Notes:

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

⁽²⁾ Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).

Fishhawk Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$1,375,650.00
Hillsborough Co. 6% Collection Cost: ⁽¹⁾	<u>\$87,807.45</u>
2016/2017 Total:	<u>\$1,463,457.45</u>

2015/2016 O&M Budget	\$1,345,498.00
2016/2017 O&M Budget	\$1,375,650.00
Total Difference:	<u><u>\$30,152.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017 ⁽¹⁾	\$	%
Series 2004 Debt Service - Single Family	\$484.00	\$473.70	-\$10.30	-2%
Operations/Maintenance - Single Family	\$808.01	\$808.01	\$0.00	0%
Total	<u>\$1,292.01</u>	<u>\$1,281.71</u>	<u>-\$10.30</u>	<u>-1%</u>

⁽¹⁾ Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).

FISHHAWK I & II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

O&M BUDGET (FISHHAWK I)	\$1,375,650.00
O&M BUDGET (FISHHAWK II)	<u>\$1,936,650.00</u>
TOTAL O&M BUDGET (BOTH)	<u>\$3,312,300.00</u>
⁽⁵⁾ COLLECTION COSTS @ 6.0%	<u>\$211,423.40</u>
TOTAL O&M ASSESSMENT	<u>\$3,523,723.40</u>

LOT SIZE	O&M	FISHHAWK I	FISHHAWK II		ALLOCATION OF O&M ASSESSMENT			
		SERIES 2004	SERIES 2007A	SERIES 2013	EAU FACTOR	TOTAL	% TOTAL	TOTAL
		DEBT SERVICE ⁽¹⁾	DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET
Single Family	1810	1805			1.00	1810.00	41.50%	\$1,462,494.69
Single Family	742			738	1.00	742.00	17.01%	\$599,542.02
Single Family	830			829	1.00	830.00	19.03%	\$670,646.74
Single Family	305		305		1.00	305.00	6.99%	\$246,442.48
Townhome	340			340	1.00	340.00	7.80%	\$274,722.76
Townhome	117			116	1.00	117.00	2.68%	\$94,536.95
Townhome	159		159		1.00	159.00	3.65%	\$128,473.29
Commercial	58			58	1.00	58.00	1.33%	\$46,864.47
	<u>4361</u>	<u>1805</u>	<u>464</u>	<u>2081</u>		<u>4361.00</u>	<u>100.00%</u>	<u>\$3,523,723.40</u>

PER LOT ANNUAL ASSESSMENT				
O&M	2004 DEBT SERVICE ⁽³⁾	2007A DEBT SERVICE ⁽³⁾	2013 DEBT SERVICE ⁽³⁾	TOTAL ^{(4) (5)}
\$808.01	\$473.70			\$1,281.71
\$808.01			\$388.28	\$1,196.29
\$808.01			\$382.98	\$1,190.99
\$808.01		\$406.79		\$1,214.80
\$808.01			\$292.82	\$1,100.83
\$808.01			\$287.23	\$1,095.24
\$808.01		\$305.10		\$1,113.11
\$808.01			\$153.51	\$961.52

LESS: Hillsborough County Collection Costs and Early Payment Discounts ⁽⁵⁾ (\$211,423.40)

Net Revenue to be Collected \$3,312,300.00

⁽¹⁾ Reflects 5 (five) Series 2004 prepayments.

⁽²⁾ Reflects 4 (four) previous Series 2003A and 2 (two) previous Series 2004A prepayments (both refunded for Series 2013).

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Fishhawk Series 2004, Fishhawk II Series 2007A and Fishhawk II Series 2013 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽⁴⁾ Annual assessment that will appear on November 2016 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁵⁾ Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs (previously 8%).