



Rizzetta & Company

# Fishhawk Community Development District

[Fishhawkcdd.org](http://Fishhawkcdd.org)

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**Adopted Budget for Fiscal Year 2017/2018**

**Presented by: Rizzetta & Company, Inc.**

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**Adopted Budget**  
**Fishhawk Community Development District**  
**General Fund**  
**Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
<b>REVENUES</b>	
Club Revenues	
Merchandise	\$ 3,000
Leagues, Classes & Lessons	\$ 3,000
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 1,300,070
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
Facilities Rentals	\$ 11,000
Landscape Maintenance Reimbursement	\$ 8,305
<b>TOTAL REVENUES</b>	<b>\$ 1,325,375</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 1,325,375</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 9,700
District Management	\$ 43,800
District Engineer	\$ 15,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,800
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 5,000
Accounting Services	\$ 18,750
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 4,125
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees - Meeting Expenses	\$ 3,600
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Legal Counsel	
District Counsel	\$ 15,000
Special Legal Services	
Independent Counsel	\$ 40,000
<b>Administrative Subtotal</b>	<b>\$ 184,050</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Law Enforcement	
Deputy	\$ 20,000
Police Liability and Workers Compensation	\$ -
Security Operations	
Security Services and Patrols	\$ 23,000
Security Monitoring Services	\$ 1,200
Electric Utility Services	
Utility Services	\$ 50,000
Street Lights	\$ 65,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 2,400
Water-Sewer Combination Services	
Utility Services	\$ 20,000
Stormwater Control	
Aquatic Maintenance	\$ 46,800
Fountain Service Repairs & Maintenance	\$ 4,000
Aquatic Plant Replacement	\$ 1,000
Other Physical Environment	
General Liability Insurance	\$ 4,675
Property Insurance	\$ 12,696
Entry & Walls Maintenance	\$ 500

**Adopted Budget**  
**Fishhawk Community Development District**  
**General Fund**  
**Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
Landscape Maintenance	\$ 235,780
Irrigation Maintenance	\$ 39,600
Irrigation Repairs	\$ 10,000
Landscape - Mulch	\$ 34,860
Landscape Replacement Plants, Shrubs, Trees	\$ 60,000
Field Services	\$ 6,000
Road & Street Facilities	
Street Sign Repair & Replacement	\$ 3,000
Parks & Recreation	
Management Contract	\$ 232,034
Pool Permits	\$ 1,000
Maintenance & Repair	\$ 15,000
Facility Supplies	\$ 15,000
Vehicle Maintenance	\$ 5,000
Pest Control	\$ 1,400
Computer Support, Maintenance & Repair	\$ 3,000
Fitness Equipment Maintenance & Repairs	\$ 6,000
Clubhouse - Facility Janitorial Service	\$ 15,000
Clubhouse - Facility Janitorial Supplies	\$ 8,000
Pool Service Contract	\$ 25,450
Pool Repairs	\$ 8,000
Facility A/C & Heating Maintenance & Repair	\$ 3,000
Athletic/Park Court/Field Repairs	\$ 8,000
Cable Television & Internet	\$ 6,000
Access Control Maintenance & Repair	\$ 4,000
Wildlife Management Services	\$ 10,930
Trail/Bike Path Maintenance	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 29,000
Capital Outlay	\$ 100,000
<b>Field Operations Subtotal</b>	<b>\$ 1,141,325</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,325,375</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Adopted Budget  
 Fishhawk Community Development District  
 Reserve Fund  
 Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	\$ 75,580
<b>TOTAL REVENUES</b>	<b>\$ 75,580</b>
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 75,580</b>
<b>EXPENDITURES</b>	
Contingency	
Capital Reserves	\$ 75,580
Capital Outlay	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 75,580</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template  
Fishhawk Community Development District  
Debt Service  
Fiscal Year 2017/2018**

Chart of Accounts Classification	Series 2004	Budget for 2017/2018
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$559,193.82	\$559,193.82
<b>TOTAL REVENUES</b>	<b>\$559,193.82</b>	<b>\$559,193.82</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$559,193.82	\$559,193.82
<b>Administrative Subtotal</b>	<b>\$559,193.82</b>	<b>\$559,193.82</b>
<b>TOTAL EXPENDITURES</b>	<b>\$559,193.82</b>	<b>\$559,193.82</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

Hillsborough County Collection Costs and Early Payment Discounts: 6.0%

**Gross assessments \$594,887.04**

**Notes:**

Tax Roll Collection Costs for Hillsborough County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Final Series 2004 balance after any applicable credits and/or prepayments.

**FISHHAWK COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2017/2018 O&M Budget	\$1,375,650.00
Hillsborough Co. 6% Collection Cost:	<u>\$87,807.45</u>
2017/2018 Total:	<u><b>\$1,463,457.45</b></u>

2016/2017 O&M Budget	\$1,375,650.00
2017/2018 O&M Budget	\$1,375,650.00
Total Difference:	<u><u><b>\$0.00</b></u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018 <sup>(1)</sup>	\$	%
Series 2004 Debt Service - Single Family	\$473.70	\$329.76	-\$143.94	-30%
Operations/Maintenance - Single Family	\$808.01	\$808.01	\$0.00	0%
<b>Total</b>	<u><b>\$1,281.71</b></u>	<u><b>\$1,137.77</b></u>	<u><b>-\$143.94</b></u>	<u><b>-11%</b></u>

<sup>(1)</sup> Final Series 2004 Debt Service payment.

**FISHHAWK COMMUNITY DEVELOPMENT DISTRICT and FISHHAWK COMMUNITY DEVELOPMENT DISTRICT II**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

O&M BUDGET (FISHHAWK)	\$1,375,650.00
O&M BUDGET (FISHHAWK II)	<u>\$1,936,650.00</u>
TOTAL O&M BUDGET (BOTH)	<u>\$3,312,300.00</u>
COLLECTION COSTS @ 6.0%	<u>\$211,423.40</u>
TOTAL O&M ASSESSMENT	<u>\$3,523,723.40</u>

LOT SIZE	O&M	FISHHAWK	FISHHAWK II		ALLOCATION OF O&M ASSESSMENT			
		SERIES 2004	SERIES 2013	SERIES 2017	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
		DEBT SERVICE <sup>(1)</sup>	DEBT SERVICE <sup>(2)</sup>	DEBT SERVICE				
Single Family	1810	1804			1.00	1810.00	41.50%	\$1,462,494.69
Single Family	742		738		1.00	742.00	17.01%	\$599,542.02
Single Family	830		829		1.00	830.00	19.03%	\$670,646.74
Single Family	305			305	1.00	305.00	6.99%	\$246,442.48
Townhome	340		340		1.00	340.00	7.80%	\$274,722.76
Townhome	117		116		1.00	117.00	2.68%	\$94,536.95
Townhome	159			159	1.00	159.00	3.65%	\$128,473.29
Commercial	58		58		1.00	58.00	1.33%	\$46,864.47
	<u>4361</u>	<u>1804</u>	<u>2081</u>	<u>464</u>		<u>4361.00</u>	<u>100.00%</u>	<u>\$3,523,723.40</u>

PER LOT ANNUAL ASSESSMENT				
O&M	2004 DEBT SERVICE <sup>(3)</sup>	2013 DEBT SERVICE <sup>(3)</sup>	2017 DEBT SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
\$808.01	\$329.76			\$1,137.77
\$808.01		\$388.28		\$1,196.29
\$808.01		\$382.98		\$1,190.99
\$808.01			\$402.72	\$1,210.73
\$808.01		\$292.82		\$1,100.83
\$808.01		\$287.23		\$1,095.24
\$808.01			\$302.05	\$1,110.06
\$808.01		\$153.51		\$961.52

LESS: Hillsborough County Collection Costs and Early Payment Discounts: **(\$211,423.40)**  
**Net Revenue to be Collected: \$3,312,300.00**

<sup>(1)</sup> Reflects 6 (six) Fishhawk Series 2004 prepayments.

<sup>(2)</sup> Reflects 4 (four) previous Fishhawk II Series 2003A and 2 (two) previous Fishhawk II Series 2004A prepayments (both refunded for Series 2013).

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Fishhawk Series 2004, Fishhawk II Series 2013 and Fishhawk II Series 2017 (refunding of previous Series 2007A) bond issues. Annual assessment includes principal interest Hillsborough County collection costs and early payment discounts.

<sup>(4)</sup> Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.