

Fishhawk
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	250,507	0	0	250,507	0	0
Investments	1,993	0	289,498	291,491	0	0
Investments - Reserves	0	1,232,356	0	1,232,356	0	0
Accounts Receivable	1,188,382	176,163	803,730	2,168,275	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,671	0	0	2,671	0	0
Due from Others	20	0	0	20	0	0
Due from Other Funds	0	249,000	0	249,000	0	0
Amount Available in Debt Service	0	0	0	0	0	1,093,229
Amount To Be Provided Debt Service	0	0	0	0	0	1,131,771
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	<u>1,470,018</u>	<u>1,657,519</u>	<u>1,093,229</u>	<u>4,220,766</u>	<u>2,556,597</u>	<u>2,225,000</u>
Liabilities						
Accounts Payable	45,482	0	0	45,482	0	0
Accrued Expenses Payable	2,879	0	0	2,879	0	0
Due to Fishhawk II/Fishhawk III	2,050	0	0	2,050	0	0
Due to Other Funds	249,000	0	0	249,000	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
Total Liabilities	<u>299,660</u>	<u>0</u>	<u>0</u>	<u>299,660</u>	<u>0</u>	<u>2,225,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	<u>1,070,768</u>	<u>176,372</u>	<u>803,730</u>	<u>2,050,870</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>1,170,358</u>	<u>1,657,519</u>	<u>1,093,229</u>	<u>3,921,106</u>	<u>2,556,597</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,470,018</u>	<u>1,657,519</u>	<u>1,093,229</u>	<u>4,220,766</u>	<u>2,556,597</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	6	6	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,180,634	11,299	(0.96)%
Other Miscellaneous Revenues					
Facilities Rentals	11,000	917	327	(590)	97.02%
Landscape Maintenance	8,305	692	692	0	91.66%
Reimbursement					
Merchandise	3,000	250	145	(105)	95.18%
Leagues, Classes & Lessons	3,000	250	375	125	87.51%
Total Revenues	<u>1,194,640</u>	<u>1,171,444</u>	<u>1,182,178</u>	<u>10,734</u>	<u>1.04%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	1,000	800	200	93.33%
Financial & Administrative					
Administrative Services	9,700	808	808	0	91.66%
District Management	43,800	3,650	3,650	0	91.66%
District Engineer	15,000	1,250	0	1,250	100.00%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	18,750	1,563	1,563	0	91.66%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	0	0	0	100.00%
Website Maintenance	2,100	175	175	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	700	550	95.33%
Law Enforcement					
Deputy	20,000	1,667	1,717	(50)	91.41%
Security Operations					
Security Services and Patrols	23,000	1,917	704	1,213	96.93%
Security Monitoring Services	1,200	100	391	(291)	67.40%
Electric Utility Services					
Utility Services	50,000	4,167	3,998	168	92.00%
Street Lights	130,000	10,833	10,866	(33)	91.64%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	175	197	(22)	90.62%
Water - Sewer Combination Services					
Utility Services	20,000	1,667	1,378	288	93.10%
Stormwater Control					
Aquatic Maintenance	46,800	3,900	3,900	0	91.66%
Aquatic Plant Replacement	1,000	83	0	83	100.00%
Fountain Service Repairs & Maintenance	2,000	167	268	(101)	86.60%
Other Physical Environment					

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	42	0	42	100.00%
Landscape Maintenance	245,000	20,417	20,391	26	91.67%
Irrigation Maintenance	42,500	3,542	3,542	0	91.66%
Irrigation Repairs	10,000	833	340	493	96.60%
Landscape Replacement Plants, Shrubs, Trees	30,000	2,500	0	2,500	100.00%
Landscape - Mulch	25,000	2,083	0	2,083	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	250	0	250	100.00%
Parks & Recreation					
Management Contract	214,449	17,871	17,871	0	91.66%
Maintenance & Repair	14,000	1,167	732	435	94.77%
Facility Supplies	14,000	1,167	1,616	(449)	88.45%
Vehicle Maintenance	5,000	417	0	417	100.00%
Fitness Equipment Maintenance & Repairs	6,000	500	0	500	100.00%
Pest Control	1,400	117	110	7	92.14%
Clubhouse - Facility Janitorial Service	15,000	1,250	1,214	36	91.90%
Clubhouse - Facility Janitorial Supplies	8,000	667	717	(51)	91.03%
Facility A/C & Heating Maintenance & Repair	3,000	250	0	250	100.00%
Computer Support, Maintenance & Repair	2,000	167	60	106	96.98%
Pool Permits	1,000	83	0	83	100.00%
Trail/Bike Path Maintenance	2,500	208	0	208	100.00%
Pool Service Contract	25,450	2,121	2,475	(354)	90.27%
Pool Repairs	8,000	667	229	438	97.13%
Cable Television & Internet	6,000	500	473	27	92.11%
Access Control Maintenance & Repair	4,000	333	358	(25)	91.04%
Athletic/Park Court/Field Repairs	5,000	417	216	201	95.68%
Wildlife Management Services	10,931	911	0	911	100.00%
Contingency					
Miscellaneous Contingency	<u>25,000</u>	<u>2,083</u>	<u>0</u>	<u>2,083</u>	<u>100.00%</u>
Total Expenditures	<u>1,194,640</u>	<u>128,379</u>	<u>111,410</u>	<u>16,969</u>	<u>90.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1,043,065</u>	<u>1,070,768</u>	<u>27,703</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,043,065</u>	<u>1,070,768</u>	<u>27,703</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,043,065</u></u>	<u><u>1,170,358</u></u>	<u><u>127,293</u></u>	<u><u>0.00%</u></u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	209	209	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>176,372</u>	<u>209</u>	<u>0.12%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>176,372</u>	<u>176,372</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,372</u>	<u>176,372</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,657,519</u></u>	<u><u>1,657,519</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>803,730</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	98,730	0	98,730	100.00%
Principal	705,000	0	705,000	100.00%
Total Expenditures	<u>803,730</u>	<u>0</u>	<u>803,730</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>803,730</u>	<u>803,730</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>803,730</u>	<u>803,730</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,093,229</u></u>	<u><u>1,093,229</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	743
The Bank of Tampa ICS Program: Mutual of Omaha Bank	Business Money Market	958
Total General Fund Investments		\$ 1,993
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,041
EagleBank	Business Money Market	245,042
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	244,082
The Park National Bank	Business Money Market	8,107
Western Alliance Bank	Business Money Market	245,042
Total Reserve Fund Investments		\$ 1,232,356
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 288,301
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
Total Debt Service Fund Investments		\$ 289,498

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	Fishhawk Ranch HOA	OM0915-3	18,354.65
10/1/2015	Fishhawk Ranch HOA	OM1015-1	692.08
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>1,169,335.25</u>
		Total 001 - General Fund	1,188,381.98

Fishhawk Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>176,163.00</u>
		Total 005 - Reserve Fund	176,163.00

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>803,730.40</u>
		Total 200 - Debt Service Fund--Series 2004	<u>803,730.40</u>
Report Balance			<u><u>2,168,275.38</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	10/27/2015	AC102215	Off Duty 10/22/15 - Split w/ FH2 & FH3	106.66
Ballenger & Company, Inc.	10/30/2015	15519	Irrigation Maintenance 10/15	3,541.66
Crossroads ACE Hardware	10/29/2015	23134883	Maintenance Supplies	86.11
Dennis Hobbs	10/29/2015	DH102415	Admin Fee 09/10-10/24 -split w/FH2&FH3	266.66
Dogpoopbags.com, LLC	10/23/2015	6136	2000 Handled Bags	514.10
Edgardo Cruz	10/27/2015	EC102315	Off Duty 10/23/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	10/27/2015	EC102415	Off Duty 10/24/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	11/3/2015	EC102915	Off Duty 10/29/15 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	11/3/2015	EC103015	Off Duty 10/30/15 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	10/5/2015	JC10228	Security 09/28/15-10/04/15 Split w/FH2&3	352.06
First Coast Security, Inc.	10/12/2015	JC10288	Security 10/05/15-10/11/15 Split w/FH2&3	352.06
First Coast Security, Inc.	10/19/2015	JC10334	Security 10/12/15-10/18/15 Split w/FH2&3	352.05
George R. Seiler Jr.	11/3/2015	GS103115	Off Duty 10/31/15 - Split w/ FH2 & FH3	120.00
Suncoast Pool Service, Inc.	10/5/2015	2716	Pool/Fountain Maintenance 10/15	2,475.00
Tampa Electric Company	10/26/2015	1735 0427060 10/15	Vireo Ridge Subdivision 10/15	105.28
Tampa Electric Company	10/30/2015	2198 0068770 10/15	Summary Bill 10/15	14,704.01
U. S. Department of Agriculture	10/5/2015	3001798425	Animal/Plant Insp Serv - Split w/FH2 & 3	1,648.64
ValleyCrest Landscape Maintenance	10/28/2015	4892528	Landscape/Fert Maintenance 10/15	20,390.84
Total 001 - General Fund				45,481.79
Report Balance				45,481.79

Fishhawk Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – General Fund

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #OM1015-1 for \$692.08 was received in November 2015.
6. Payments for Invoice #FY15-16 for \$70,567.21 were received in November 2015.

Summary A/R Ledger – Reserve Fund

7. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Debt Service Fund

8. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
9. Payments for Invoice #FY15-16 for \$42,153.16 were received in November 2015.