

Fishhawk
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	176,175	0	0	176,175	0	0
Investments	569,142	0	1,014,893	1,584,035	0	0
Investments - Reserves	0	1,658,793	0	1,658,793	0	0
Accounts Receivable	25,427	0	15,189	40,617	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,150	0	0	26,150	0	0
Due from Fishhawk II/Fishhawk III	2,754	0	0	2,754	0	0
Due from Others	23	0	0	23	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,082
Amount To Be Provided Debt Service	0	0	0	0	0	1,189,918
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	<u>799,671</u>	<u>1,658,793</u>	<u>1,030,082</u>	<u>3,488,546</u>	<u>2,556,597</u>	<u>2,220,000</u>
Liabilities						
Accounts Payable	53,565	0	0	53,565	0	0
Accrued Expenses Payable	818	0	0	818	0	0
Due to Fishhawk II/Fishhawk III	2,360	0	0	2,360	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,220,000
Total Liabilities	<u>56,994</u>	<u>0</u>	<u>0</u>	<u>56,994</u>	<u>0</u>	<u>2,220,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	<u>643,087</u>	<u>177,646</u>	<u>740,584</u>	<u>1,561,317</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>742,677</u>	<u>1,658,793</u>	<u>1,030,082</u>	<u>3,431,552</u>	<u>2,556,597</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>799,671</u>	<u>1,658,793</u>	<u>1,030,082</u>	<u>3,488,546</u>	<u>2,556,597</u>	<u>2,220,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	318	318	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,180,732	11,397	(0.97)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	81	81	0.00%
Facilities Rentals	11,000	5,500	4,311	(1,189)	60.81%
Landscape Maintenance	8,305	4,152	4,152	0	50.00%
Reimbursement					
Merchandise	3,000	1,500	1,475	(25)	50.83%
Leagues, Classes & Lessons	3,000	1,500	1,880	380	37.32%
Total Revenues	<u>1,194,640</u>	<u>1,181,988</u>	<u>1,192,949</u>	<u>10,962</u>	<u>0.14%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	6,000	5,800	200	51.66%
Financial & Administrative					
Administrative Services	9,700	4,850	4,850	0	50.00%
District Management	43,800	21,900	21,900	0	50.00%
District Engineer	15,000	7,500	55	7,445	99.63%
Disclosure Report	1,000	500	1,000	(500)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,500	7,500	0	24.99%
Accounting Services	18,750	9,375	9,375	0	50.00%
Auditing Services	3,400	3,400	3,400	0	0.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	500	156	344	84.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	15,000	7,500	3,318	4,183	77.88%
Law Enforcement					
Deputy	20,000	10,000	8,203	1,797	58.98%
Security Operations					
Security Services and Patrols	23,000	11,500	10,790	710	53.08%
Security Monitoring Services	1,200	600	661	(61)	44.90%
Electric Utility Services					
Utility Services	50,000	25,000	24,722	278	50.55%
Street Lights	130,000	65,000	63,026	1,974	51.51%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,050	1,181	(131)	43.74%
Water - Sewer Combination Services					
Utility Services	20,000	10,000	8,891	1,109	55.54%
Stormwater Control					
Aquatic Maintenance	46,800	23,400	23,400	0	50.00%
Aquatic Plant Replacement	1,000	500	0	500	100.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,000	536	464	73.20%
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	250	337	(87)	32.52%
Landscape Maintenance	245,000	122,500	126,028	(3,528)	48.56%
Irrigation Maintenance	42,500	21,250	21,250	0	50.00%
Irrigation Repairs	10,000	5,000	5,286	(286)	47.14%
Landscape Replacement Plants, Shrubs, Trees	30,000	15,000	10,407	4,593	65.31%
Landscape - Mulch	25,000	12,500	0	12,500	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,500	2,390	(890)	20.33%
Parks & Recreation					
Management Contract	214,449	107,225	107,224	0	50.00%
Maintenance & Repair	14,000	7,000	3,735	3,265	73.32%
Facility Supplies	14,000	7,000	6,750	250	51.78%
Vehicle Maintenance	5,000	2,500	1,493	1,007	70.14%
Fitness Equipment Maintenance & Repairs	6,000	3,000	767	2,233	87.21%
Pest Control	1,400	700	660	40	52.85%
Clubhouse - Facility Janitorial Service	15,000	7,500	7,284	216	51.44%
Clubhouse - Facility Janitorial Supplies	8,000	4,000	2,303	1,697	71.20%
Facility A/C & Heating Maintenance & Repair	3,000	1,500	1,201	299	59.95%
Computer Support, Maintenance & Repair	2,000	1,000	854	146	57.28%
Pool Permits	1,000	500	0	500	100.00%
Trail/Bike Path Maintenance	2,500	1,250	69	1,181	97.23%
Pool Service Contract	25,450	12,725	10,600	2,125	58.34%
Pool Repairs	8,000	4,000	4,010	(10)	49.87%
Cable Television & Internet	6,000	3,000	2,858	142	52.36%
Access Control Maintenance & Repair	4,000	2,000	1,433	567	64.16%
Athletic/Park Court/Field Repairs	5,000	2,500	2,689	(189)	46.21%
Wildlife Management Services	10,931	5,466	0	5,466	100.00%
Contingency					
Miscellaneous Contingency	25,000	12,500	14,909	(2,409)	40.36%
Total Expenditures	<u>1,194,640</u>	<u>619,625</u>	<u>558,888</u>	<u>60,737</u>	<u>53.22%</u>
Excess of Revenue Over (Under) Expenditures	0	562,362	634,061	71,698	0.00%
Other Financing Sources (Uses)					
Prior Year Property Tax Refund	0	0	9,026	9,026	0.00%

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>562,362</u>	<u>643,087</u>	<u>80,725</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>562,362</u></u>	<u><u>742,677</u></u>	<u><u>180,315</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,483	1,483	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>177,646</u>	<u>1,483</u>	<u>0.84%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>177,646</u>	<u>177,646</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>177,646</u>	<u>177,646</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,658,793</u></u>	<u><u>1,658,793</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	259	259	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>803,990</u>	<u>259</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	98,730	58,406	40,324	40.84%
Principal	705,000	5,000	700,000	99.29%
Total Expenditures	<u>803,730</u>	<u>63,406</u>	<u>740,324</u>	<u>92.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>740,584</u>	<u>740,584</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>740,584</u>	<u>740,584</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,082</u></u>	<u><u>1,030,082</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
March 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	248,722
The Bank of Tampa ICS Program:		
Avenue Bank	Business Money Market	56,494
Customers Bank	Business Money Market	15
First Bank of Highland Park	Business Money Market	18,585
NorthEast Community Bank	Business Money Market	16
Pinnacle Bank	Business Money Market	5
Western Alliance Bank	Business Money Market	245,013
	Total General Fund Investments	\$ 569,142
The Bank of Tampa ICS Program:		
Avenue Bank	Business Money Market	\$ 188,535
Bank of China, New York, NY	Business Money Market	245,041
Customers Bank	Business Money Market	3
EagleBank	Business Money Market	245,042
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	245,042
Pinnacle Bank	Business Money Market	245,035
Stonegate Bank	Business Money Market	245,023
The Park National Bank	Business Money Market	5
Western Alliance Bank	Business Money Market	25
	Total Reserve Fund Investments	\$ 1,658,793
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,014,893
	Total Debt Service Fund Investments	\$ 1,014,893

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>25,427.47</u>
		Total 001 - General Fund	25,427.47

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>15,189.03</u>
		Total 200 - Debt Service Fund--Series 2004	<u>15,189.03</u>
Report Balance			<u><u>40,616.50</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	3/29/2016	AC032416	Off Duty 03/24/16 - Split w/ FH2 & FH3	106.66
Allan Carter	3/29/2016	AC032516	Off Duty 03/25/16 - Split w/ FH2 & FH3	120.00
Ballenger & Company, Inc.	3/29/2016	16130	Irrigation Maintenance 03/16	3,541.66
Crossroads ACE Hardware	3/29/2016	23184653	Maintenance Supplies	16.96
Crossroads ACE Hardware	3/31/2016	23185322	Maintenance Supplies	22.49
Dennis Hobbs	3/19/2016	DH031916	Admin Fee 02/18-03/19 -split w/FH2&FH3	160.00
Dogpoopbags.com, LLC	3/22/2016	6309	2000 Handled Bags	514.10
First Coast Security, Inc.	3/21/2016	JC11734	Security 03/14/16-03/20/16 Split w/FH2&3	352.06
First Coast Security, Inc.	3/28/2016	JC11801	Security 03/21/16-03/27/16 Split w/FH2&3	352.06
Payne Air Conditioning & Heating Inc	3/8/2016	490471	Service Call - Osprey Park	166.34
Payne Air Conditioning & Heating Inc	3/28/2016	490580	Service Call - Hawk Park	380.75
Tampa Electric Company	3/28/2016	1735 0427060 03/16	Vireo Ridge Subdivision 03/16	104.84
Tampa Electric Company	4/1/2016	2198 0068770 03/16	Summary Bill 03/16	14,626.28
ValleyCrest Landscape Maintenance	3/29/2016	5001254	Landscape/Fert Maintenance 03/16	24,201.09
ValleyCrest Landscape Maintenance	3/30/2016	5002440	Annual Installation - March 2016	3,300.00
ValleyCrest Landscape Maintenance	3/30/2016	5002826	Tree Removal	2,000.00
ValleyCrest Landscape Maintenance	3/30/2016	5002827	Grass Renovation & Tree Pruning	2,100.00
Welch Tennis Courts Inc	3/31/2016	160095 Deposit	Fence Repair Deposit	1,500.00
			Total 001 - General Fund	53,565.29
Report Balance				53,565.29

Fishhawk Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$25,427.47 was received in April 2016.
6. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$15,189.03 was received in April 2016.