

Fishhawk
Community Development District

Financial Statements
(Unaudited)

June 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	166,184	0	0	166,184	0	0
Investments	369,364	0	267,146	636,510	0	0
Investments - Reserves	0	1,659,620	0	1,659,620	0	0
Accounts Receivable	581	0	0	581	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	22,805	0	0	22,805	0	0
Due from Fishhawk II/Fishhawk III	6,155	0	0	6,155	0	0
Due from Others	42	0	0	42	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	267,146
Amount To Be Provided Debt Service	0	0	0	0	0	1,247,854
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	567,331	1,659,620	267,146	2,494,097	2,556,597	1,515,000
Liabilities						
Accounts Payable	58,255	0	0	58,255	0	0
Accrued Expenses Payable	1,219	0	0	1,219	0	0
Due to Fishhawk II/Fishhawk III	5,607	0	0	5,607	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	65,331	0	0	65,331	0	1,515,000
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	402,410	178,473	(22,352)	558,531	0	0
Total Fund Equity & Other Credits	502,000	1,659,620	267,146	2,428,766	2,556,597	0
Total Liabilities & Fund Equity	567,331	1,659,620	267,146	2,494,097	2,556,597	1,515,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	540	540	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,235,999	66,664	(5.70)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	681	681	0.00%
Facilities Rentals	11,000	8,250	7,432	(818)	32.43%
Landscape Maintenance	8,305	6,229	6,229	0	25.00%
Reimbursement					
Merchandise	3,000	2,250	2,939	689	2.02%
Leagues, Classes & Lessons	3,000	2,250	3,007	757	(0.23)%
Total Revenues	<u>1,194,640</u>	<u>1,188,314</u>	<u>1,256,827</u>	<u>68,513</u>	<u>(5.21)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	9,000	8,800	200	26.66%
Financial & Administrative					
Administrative Services	9,700	7,275	7,275	0	25.00%
District Management	43,800	32,850	32,850	0	25.00%
District Engineer	15,000	11,250	1,040	10,210	93.06%
Disclosure Report	1,000	750	1,100	(350)	(10.00)%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	18,750	14,063	14,063	0	25.00%
Auditing Services	3,400	3,400	3,400	0	0.00%
Arbitrage Rebate Calculation	650	488	500	(12)	23.07%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	750	286	464	71.40%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	1,575	1,575	0	25.00%
Legal Counsel					
District Counsel	15,000	11,250	7,230	4,020	51.80%
Law Enforcement					
Deputy	20,000	15,000	12,256	2,744	38.71%
Security Operations					
Security Services and Patrols	23,000	17,250	16,349	901	28.91%
Security Monitoring Services	1,200	900	841	59	29.90%
Electric Utility Services					
Utility Services	50,000	37,500	36,016	1,484	27.96%
Street Lights	130,000	97,500	95,443	2,057	26.58%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,575	1,782	(207)	15.14%
Water - Sewer Combination Services					
Utility Services	20,000	15,000	14,100	900	29.50%
Stormwater Control					
Aquatic Maintenance	46,800	35,100	35,600	(500)	23.93%
Aquatic Plant Replacement	1,000	750	0	750	100.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,500	804	696	59.80%
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	375	362	13	27.60%
Landscape Maintenance	245,000	183,750	187,237	(3,487)	23.57%
Irrigation Maintenance	42,500	31,875	31,875	0	25.00%
Irrigation Repairs	10,000	7,500	8,586	(1,086)	14.14%
Landscape Replacement Plants, Shrubs, Trees	30,000	22,500	29,194	(6,694)	2.68%
Landscape - Mulch	25,000	18,750	10,920	7,830	56.32%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,250	1,390	860	53.66%
Parks & Recreation					
Management Contract	214,449	160,837	160,837	0	25.00%
Maintenance & Repair	14,000	10,500	10,587	(87)	24.37%
Facility Supplies	14,000	10,500	12,533	(2,032)	10.48%
Vehicle Maintenance	5,000	3,750	3,735	15	25.30%
Fitness Equipment Maintenance & Repairs	6,000	4,500	2,038	2,462	66.03%
Pest Control	1,400	1,050	990	60	29.28%
Clubhouse - Facility Janitorial Service	15,000	11,250	11,136	114	25.76%
Clubhouse - Facility Janitorial Supplies	8,000	6,000	6,158	(158)	23.03%
Facility A/C & Heating Maintenance & Repair	3,000	2,250	1,089	1,161	63.70%
Computer Support, Maintenance & Repair	2,000	1,500	1,083	417	45.83%
Pool Permits	1,000	750	700	50	30.00%
Trail/Bike Path Maintenance	2,500	1,875	169	1,706	93.25%
Pool Service Contract	25,450	19,087	18,025	1,062	29.17%
Pool Repairs	8,000	6,000	5,590	410	30.12%
Cable Television & Internet	6,000	4,500	4,320	180	27.99%
Access Control Maintenance & Repair	4,000	3,000	1,958	1,042	51.04%
Athletic/Park Court/Field Repairs	5,000	3,750	5,004	(1,254)	(0.07)%
Wildlife Management Services	10,931	8,198	5,355	2,843	51.01%
Contingency					
Miscellaneous Contingency	<u>25,000</u>	<u>18,750</u>	<u>16,409</u>	<u>2,341</u>	<u>34.36%</u>
Total Expenditures	<u>1,194,640</u>	<u>907,933</u>	<u>863,444</u>	<u>44,489</u>	<u>27.72%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>280,381</u>	<u>393,384</u>	<u>113,003</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Prior Year Property Tax Refund	0	0	9,026	9,026	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>280,381</u>	<u>402,410</u>	<u>122,029</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>280,381</u></u>	<u><u>502,000</u></u>	<u><u>221,619</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,310	2,310	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>178,473</u>	<u>2,310</u>	<u>1.31%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>178,473</u>	<u>178,473</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>178,473</u>	<u>178,473</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,659,620</u></u>	<u><u>1,659,620</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	599	599	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>804,329</u>	<u>599</u>	<u>0.07%</u>
Expenditures				
Debt Service				
Interest	98,730	116,681	(17,951)	(18.18)%
Principal	705,000	710,000	(5,000)	(0.70)%
Total Expenditures	<u>803,730</u>	<u>826,681</u>	<u>(22,951)</u>	<u>(2.86)%</u>
Excess of Revenue Over (Under) Expenditures	0	(22,352)	(22,352)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(22,352)	(22,352)	0.00%
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u>0</u>	<u>267,146</u>	<u>267,146</u>	<u>0.00%</u>

Fishhawk CDD
Investment Summary
June 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	48,784
The Bank of Tampa ICS Program:		
Avenue Bank	Business Money Market	3
Customers Bank	Business Money Market	18
Dubuque Bank and Trust Company	Business Money Market	1
Great Western Bank	Business Money Market	4
Illinois National Bank	Business Money Market	203,430
Oak Bank	Business Money Market	18,298
The Park National Bank	Business Money Market	98,531
Western Alliance Bank	Business Money Market	3
	Total General Fund Investments	\$ 369,364
The Bank of Tampa ICS Program:		
Avenue Bank	Business Money Market	\$ 12
Bank of the Ozarks	Business Money Market	245,040
Bremer Bank, National Association	Business Money Market	18
Community Business Bank	Business Money Market	245,014
Customers Bank	Business Money Market	6
Dubuque Bank and Trust Company	Business Money Market	42,896
EagleBank	Business Money Market	245,040
Great Western Bank	Business Money Market	2
Morton Community Bank	Business Money Market	245,040
Pinnacle Bank	Business Money Market	245,040
The Park National Bank	Business Money Market	146,474
Western Alliance Bank	Business Money Market	245,038
	Total Reserve Fund Investments	\$ 1,659,620
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 267,146
	Total Debt Service Fund Investments	\$ 267,146

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/30/2016	Fishhawk Ranch HOA	OM0616-2	380.75
6/30/2016	Ol' Kentucky Concessions LLC	UT0616-1	<u>200.00</u>
		Total 001 - General Fund	580.75
		Fund	
			<u>580.75</u>
Report Balance			<u><u>580.75</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Access Central, Inc.	5/31/2016	PM 160515-1	Alarm Monitoring/Osprey/HawkPark 06/16	175.00
Allan Carter	6/21/2016	AC061616	Off Duty 06/16/16 - Split w/ FH2 & FH3	106.66
Allan Carter	6/28/2016	AC062416	Off Duty 06/24/16 - Split w/ FH2 & FH3	120.00
Aquatic Systems, Inc.	6/1/2016	0000340922	Lake/Wetland Maintenance 06/16	3,900.00
Atlas Professional Services, Inc.	6/1/2016	44347	Email Hosting - Split with FH2 & FH3	30.21
Ballenger & Company, Inc.	6/28/2016	16315	Irrigation Maintenance 06/16	3,541.66
Crossroads ACE Hardware	6/21/2016	23213205	Maintenance Supplies	135.90
Crossroads ACE Hardware	6/22/2016	23213546	Maintenance Supplies	27.68
Crossroads ACE Hardware	6/23/2016	23213697	Maintenance Supplies	155.45
Crossroads ACE Hardware	6/28/2016	23215232	Maintenance Supplies	46.66
Dogpoopbags.com, LLC	6/29/2016	6454	2000 Handled Bags	514.10
Edgardo Cruz	6/21/2016	EC061716	Off Duty 06/17/16 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	6/21/2016	EC061816	Off Duty 06/18/16 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	6/28/2016	EC062316	Off Duty 06/23/16 - Split w/ FH2 & FH3	106.66
First Coast Security, Inc.	6/13/2016	JC12593	Security 06/06/16-06/12/16 Split w/FH2&3	352.06
First Coast Security, Inc.	6/20/2016	JC12669	Security 06/13/16-06/19/16 Split w/FH2&3	352.06
First Coast Security, Inc.	6/27/2016	JC12712	Security 06/20/16-06/26/16 Split w/FH2&3	352.06
GreatAmerica Financial Services Corporation	6/15/2016	18919222	Copier System - split w/FH2 & FH3	54.82
Kerri McDougald	6/14/2016	KM061416	Board of Supervisors Meeting 06/14/16	200.00
LLS Tax Solutions Inc.	6/2/2016	000959	Arbitrage Rebate Calc 2004 PE 05/17/16	500.00
Metcalf Enterprises, LLC	6/16/2016	16-033	Pool Repair/Maintenance	1,580.00
NVirotec Pest Control, Inc.	6/17/2016	102848	Hawk Park Pest Control Service 06/16	55.00
Petitt Worrell Rocha PLLC	6/22/2016	8093	Legal Services 04/16	857.50
Petitt Worrell Rocha PLLC	6/24/2016	8099	Legal Services 05/16	1,190.00
Randy A. Crouse	6/14/2016	RC061416	Board of Supervisors Meeting 06/14/16	200.00
Republic Services of FL LP - #696	6/17/2016	0696-000589975	Waste Services 07/16	206.75
Steven P. Reiser	6/14/2016	SR061416	Board of Supervisors Meeting 06/14/16	200.00
Suncoast Pool Service, Inc.	6/6/2016	3126	Pool/Fountain Maintenance 06/16	2,475.00
Tampa Electric Company	6/24/2016	1735 0427060 06/16	Vireo Ridge Subdivision 06/16	104.84
Tampa Electric Company	6/30/2016	2198 0068770 06/16	Summary Bill 06/16	14,018.67
TECO-Zap Cap	6/20/2016	000034296 06/16	5721 Osprey Ridge Dr 06/16	35.00
Terrie Morrison	6/14/2016	TM061416	Board of Supervisors Meeting 06/14/16	200.00
Timothy P Coffey	6/14/2016	TC061416	Board of Supervisors Meeting 06/14/16	200.00
ValleyCrest Landscape Maintenance	6/28/2016	5073237	Landscape/Fert Maintenance 06/16	20,869.24
ValleyCrest Landscape Maintenance	6/29/2016	5074385	Annual Installation - Summer 2016	3,797.90
Vanguard Cleaning Systems of Tampa Bay	6/2/2016	64866	Cleaning-Osprey Club/Hawk Pk 06/16	1,354.00
			Total 001 - General Fund	58,254.88
Report Balance				58,254.88

**Fishhawk Community Development District
Notes to Unaudited Financial Statements
June 30, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.