

Fishhawk
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	210,751	0	0	210,751	0	0
Investments	219,422	0	267,192	486,613	0	0
Investments - Reserves	0	1,659,902	0	1,659,902	0	0
Accounts Receivable	381	0	0	381	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	22,552	0	0	22,552	0	0
Due from Fishhawk II/Fishhawk III	7,257	0	0	7,257	0	0
Due from Others	54	0	0	54	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	267,192
Amount To Be Provided Debt Service	0	0	0	0	0	1,247,808
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	<u>462,616</u>	<u>1,659,902</u>	<u>267,192</u>	<u>2,389,710</u>	<u>2,556,597</u>	<u>1,515,000</u>
Liabilities						
Accounts Payable	83,403	0	0	83,403	0	0
Accrued Expenses Payable	2,334	0	0	2,334	0	0
Due to Fishhawk II/Fishhawk III	8,065	0	0	8,065	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	1,515,000
Total Liabilities	<u>94,051</u>	<u>0</u>	<u>0</u>	<u>94,051</u>	<u>0</u>	<u>1,515,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	98,795	1,481,147	289,498	1,869,440	2,556,597	0
Net Change in Fund Balance	269,770	178,755	(22,306)	426,219	0	0
Total Fund Equity & Other Credits	<u>368,565</u>	<u>1,659,902</u>	<u>267,192</u>	<u>2,295,659</u>	<u>2,556,597</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>462,616</u>	<u>1,659,902</u>	<u>267,192</u>	<u>2,389,710</u>	<u>2,556,597</u>	<u>1,515,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	597	597	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,235,999	66,664	(5.70)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	681	681	0.00%
Facilities Rentals	11,000	9,167	8,628	(538)	21.56%
Landscape Maintenance	8,305	6,921	6,921	0	16.66%
Reimbursement					
Merchandise	3,000	2,500	4,022	1,522	(34.05)%
Leagues, Classes & Lessons	3,000	2,500	3,326	826	(10.87)%
Total Revenues	<u>1,194,640</u>	<u>1,190,423</u>	<u>1,260,175</u>	<u>69,752</u>	<u>(5.49)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	10,000	9,800	200	18.33%
Financial & Administrative					
Administrative Services	9,700	8,083	8,083	0	16.66%
District Management	43,800	36,500	36,500	0	16.66%
District Engineer	15,000	12,500	1,040	11,460	93.06%
Disclosure Report	1,000	833	1,100	(267)	(10.00)%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	18,750	15,625	15,625	0	16.66%
Auditing Services	3,400	3,400	3,400	0	0.00%
Arbitrage Rebate Calculation	650	542	500	42	23.07%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	833	286	547	71.40%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	1,750	1,750	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	8,230	4,270	45.13%
Law Enforcement					
Deputy	20,000	16,667	13,590	3,077	32.05%
Security Operations					
Security Services and Patrols	23,000	19,167	18,109	1,057	21.26%
Security Monitoring Services	1,200	1,000	931	69	22.40%
Electric Utility Services					
Utility Services	50,000	41,667	40,012	1,655	19.97%
Street Lights	130,000	108,333	106,245	2,089	18.27%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,750	1,989	(239)	5.30%
Water - Sewer Combination Services					
Utility Services	20,000	16,667	15,690	977	21.54%
Stormwater Control					
Aquatic Maintenance	46,800	39,000	39,500	(500)	15.59%
Aquatic Plant Replacement	1,000	833	0	833	100.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,667	1,210	457	39.50%
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	417	362	55	27.60%
Landscape Maintenance	245,000	204,167	215,353	(11,186)	12.10%
Irrigation Maintenance	42,500	35,417	35,417	0	16.66%
Irrigation Repairs	10,000	8,333	10,471	(2,138)	(4.71)%
Landscape Replacement Plants, Shrubs, Trees	30,000	25,000	48,269	(23,269)	(60.89)%
Landscape - Mulch	25,000	20,833	10,920	9,913	56.32%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,500	2,915	(415)	2.83%
Parks & Recreation					
Management Contract	214,449	178,708	178,707	0	16.66%
Maintenance & Repair	14,000	11,667	11,689	(22)	16.50%
Facility Supplies	14,000	11,667	13,362	(1,695)	4.55%
Vehicle Maintenance	5,000	4,167	3,758	409	24.84%
Fitness Equipment Maintenance & Repairs	6,000	5,000	2,278	2,722	62.03%
Pest Control	1,400	1,167	1,100	67	21.42%
Clubhouse - Facility Janitorial Service	15,000	12,500	12,490	10	16.73%
Clubhouse - Facility Janitorial Supplies	8,000	6,667	7,069	(402)	11.64%
Facility A/C & Heating Maintenance & Repair	3,000	2,500	1,089	1,411	63.70%
Computer Support, Maintenance & Repair	2,000	1,667	1,331	336	33.45%
Pool Permits	1,000	833	700	133	30.00%
Trail/Bike Path Maintenance	2,500	2,083	192	1,891	92.30%
Pool Service Contract	25,450	21,208	20,500	708	19.44%
Pool Repairs	8,000	6,667	5,590	1,076	30.12%
Cable Television & Internet	6,000	5,000	4,808	192	19.87%
Access Control Maintenance & Repair	4,000	3,333	4,372	(1,039)	(9.30)%
Athletic/Park Court/Field Repairs	5,000	4,167	14,883	(10,716)	(197.65)%
Wildlife Management Services	10,931	9,109	7,779	1,330	28.83%
Contingency					
Miscellaneous Contingency	25,000	20,833	25,166	(4,333)	(0.66)%
Total Expenditures	<u>1,194,640</u>	<u>1,003,502</u>	<u>999,431</u>	<u>4,071</u>	<u>16.34%</u>
Excess of Revenue Over (Under) Expenditures	0	186,921	260,744	73,823	0.00%
Other Financing Sources (Uses)					
Prior Year Property Tax Refund	0	0	9,026	9,026	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>186,921</u>	<u>269,770</u>	<u>82,849</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	98,795	98,795	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>186,921</u></u>	<u><u>368,565</u></u>	<u><u>181,645</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,592	2,592	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>178,755</u>	<u>2,592</u>	<u>1.47%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>178,755</u>	<u>178,755</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>178,755</u>	<u>178,755</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,659,902</u></u>	<u><u>1,659,902</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	645	645	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>804,375</u>	<u>645</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	98,730	116,681	(17,951)	(18.18)%
Principal	705,000	710,000	(5,000)	(0.70)%
Total Expenditures	<u>803,730</u>	<u>826,681</u>	<u>(22,951)</u>	<u>(2.86)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(22,306)</u>	<u>(22,306)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(22,306)</u>	<u>(22,306)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>267,192</u></u>	<u><u>267,192</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
July 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 293
The Bank of Tampa Money Market	Business Money Market	48,803
The Bank of Tampa ICS Program:		
Happy State Bank	Business Money Market	16
Iberiabank	Business Money Market	5
The Washington Trust Company of Westerly	Business Money Market	170,305
	Total General Fund Investments	\$ 219,422
The Bank of Tampa ICS Program:		
Bank of the Ozarks	Business Money Market	\$ 28
EagleBank	Business Money Market	245,041
Great Western Bank	Business Money Market	245,042
Happy State Bank	Business Money Market	114,914
Iberiabank	Business Money Market	245,033
Morton Community Bank	Business Money Market	245,042
Pinnacle Bank	Business Money Market	245,042
The Washington Trust Company of Westerly	Business Money Market	74,718
Western Alliance Bank	Business Money Market	245,042
	Total Reserve Fund Investments	\$ 1,659,902
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 267,192
	Total Debt Service Fund Investments	\$ 267,192

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
6/30/2016	Fishhawk Ranch HOA	OM0616-2	<u>380.75</u>
		Total 001 - General Fund	<u>380.75</u>
			<u>380.75</u>
Report Balance			<u><u>380.75</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	7/26/2016	AC072316	Off Duty 07/23/16 - Split w/ FH2 & FH3	120.00
Ballenger & Company, Inc.	5/28/2016	16278	Irrigation Repair	795.00
Ballenger & Company, Inc.	7/29/2016	16339	Irrigation Repair	1,135.00
Ballenger & Company, Inc.	7/29/2016	16376	Irrigation Maintenance 07/16	3,541.66
Ballenger & Company, Inc.	7/29/2016	16414	Irrigation Repair	750.00
Catalino Caballero	7/26/2016	CC072116	Off Duty 07/21/16 - Split w/ FH2 & FH3	106.66
Christine Dusnik	7/26/2016	07/26/16	Refund - Changed Venue	30.00
Creative Mailbox Designs, LLC	7/15/2016	16006538	Pedestrian Crossing Sign	595.00
Creative Mailbox Designs, LLC	7/22/2016	DP22574	Sign Deposit	930.00
Crossroads ACE Hardware	7/24/2016	23223497	Maintenance Supplies	54.11
Crossroads ACE Hardware	7/25/2016	23223674	Maintenance Supplies	11.29
Crossroads ACE Hardware	7/28/2016	23224619	Maintenance Supplies	36.95
Edgardo Cruz	7/26/2016	EC072216	Off Duty 07/22/16 - Split w/ FH2 & FH3	93.34
First Coast Security, Inc.	7/18/2016	JC12972	Security 07/11/16-07/17/16 Split w/FH2&3	352.06
First Coast Security, Inc.	7/25/2016	JC13047	Security 07/18/16-07/24/16 Split w/FH2&3	377.20
Gem Supply Co., Inc.	7/18/2016	410356782	Janitorial Supplies split w/FH2	100.46
Gem Supply Co., Inc.	7/26/2016	410356169	Janitorial Supplies split w/FH2	29.50
ImageNet Consulting of Tampa LLC	7/18/2016	CNIN044383TAM	Copier - split w/FH2, FH3 & HOA	205.37
Kerri McDougald	7/12/2016	KM071216	Board of Supervisors Meeting 07/12/16	200.00
NVirotec Pest Control, Inc.	7/22/2016	104594	Hawk Park Pest Control Service 07/16	55.00
NVirotec Pest Control, Inc.	7/22/2016	104595	Osprey Club Pest Control Service 07/16	55.00
Republic Services of FL LP - #696	7/17/2016	0696-000596464	Waste Services 08/16	206.75
Tampa Electric Company	7/26/2016	1735 0427060 07/16	Vireo Ridge Subdivision 07/16	104.84
Tampa Electric Company	8/1/2016	2198 0068770 07/16	Summary Bill 07/16	14,384.14
TECO-Zap Cap	7/20/2016	000033900 07/16	5702 HawkPark Blvd 07/16	19.95
TECO-Zap Cap	7/20/2016	000034296 07/16	5721 Osprey Ridge Dr 07/16	35.00
U. S. Department of Agriculture	7/11/2016	3002063295	Animal/Plant Insp Serv - Split w/FH2 & 3	538.06
U. S. Department of Agriculture	7/11/2016	3002063296	Animal/Plant Insp Serv - Split w/FH2 & 3	1,885.58
ValleyCrest Landscape Maintenance	7/25/2016	2809680	Tree Removal	1,000.00
ValleyCrest Landscape Maintenance	7/25/2016	5094688	Plant Install Osprey Park Momument	1,233.00
ValleyCrest Landscape Maintenance	7/25/2016	5094692	Sod Installation	1,460.00
ValleyCrest Landscape Maintenance	7/25/2016	5094695	Grass Renovation	5,000.00
ValleyCrest Landscape Maintenance	7/25/2016	5094696	Hawk Park Softball Field Renovation	9,325.00
ValleyCrest Landscape Maintenance	7/25/2016	5094697	Plant Install Meadow Park Momument	689.00
ValleyCrest Landscape Maintenance	7/25/2016	5094698	Annual Installation - Summer 2016	4,796.50

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
ValleyCrest Landscape Maintenance	7/25/2016	5095056	Plant & Grass Install	1,858.00
ValleyCrest Landscape Maintenance	7/25/2016	5095069	Plant Install Jaeger Glen Momument	3,039.00
ValleyCrest Landscape Maintenance	7/27/2016	5096314	Landscape/Fert Maintenance 07/16	20,616.27
ValleyCrest Landscape Maintenance	7/31/2016	5100113	Tree Pruning	7,500.00
Vertex Water Features	7/27/2016	880015033	Fountain Repair	<u>138.00</u>
			Total 001 - General Fund	83,402.69
Report Balance				<u><u>83,402.69</u></u>

**Fishhawk Community Development District
Notes to Unaudited Financial Statements
July 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.