

Fishhawk
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

| | General Fund | Reserve Fund | Debt Service Fund--Series 2004 | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|------------------|-----------------------------------|-----------------------------|---------------------------------------|---|
| Assets | | | | | | |
| Cash In Bank | 301,392 | 0 | 0 | 301,392 | 0 | 0 |
| Investments | 568,952 | 0 | 992,476 | 1,561,429 | 0 | 0 |
| Investments - Reserves | 0 | 1,658,248 | 0 | 1,658,248 | 0 | 0 |
| Accounts Receivable | 62,587 | 0 | 37,386 | 99,973 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 26,445 | 0 | 0 | 26,445 | 0 | 0 |
| Due from Fishhawk II/Fishhawk III | 4,631 | 0 | 0 | 4,631 | 0 | 0 |
| Due from Others | 23 | 0 | 0 | 23 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 1,029,863 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 1,190,137 |
| Fixed Assets | 0 | 0 | 0 | 0 | 2,556,597 | 0 |
| Total Assets | <u>964,030</u> | <u>1,658,248</u> | <u>1,029,863</u> | <u>3,652,140</u> | <u>2,556,597</u> | <u>2,220,000</u> |
| Liabilities | | | | | | |
| Accounts Payable | 22,310 | 0 | 0 | 22,310 | 0 | 0 |
| Accrued Expenses Payable | 18,624 | 0 | 0 | 18,624 | 0 | 0 |
| Due to Fishhawk II/Fishhawk III | 3,714 | 0 | 0 | 3,714 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Current Liabilities | 250 | 0 | 0 | 250 | 0 | 0 |
| Revenue Bonds Payable--Long-Term | 0 | 0 | 0 | 0 | 0 | 2,220,000 |
| Total Liabilities | <u>44,898</u> | <u>0</u> | <u>0</u> | <u>44,898</u> | <u>0</u> | <u>2,220,000</u> |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 99,590 | 1,481,147 | 289,498 | 1,870,235 | 2,556,597 | 0 |
| Net Change in Fund Balance | <u>819,542</u> | <u>177,101</u> | <u>740,365</u> | <u>1,737,007</u> | <u>0</u> | <u>0</u> |
| Total Fund Equity & Other Credits | <u>919,132</u> | <u>1,658,248</u> | <u>1,029,863</u> | <u>3,607,243</u> | <u>2,556,597</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>964,030</u> | <u>1,658,248</u> | <u>1,029,863</u> | <u>3,652,140</u> | <u>2,556,597</u> | <u>2,220,000</u> |

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|--------------------------------------|----------------------|-------------------|-------------------|---------------------|--|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 128 | 128 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 1,169,335 | 1,169,335 | 1,180,732 | 11,397 | (0.97)% |
| Other Miscellaneous Revenues | | | | | |
| Miscellaneous | 0 | 0 | 81 | 81 | 0.00% |
| Facilities Rentals | 11,000 | 3,667 | 1,970 | (1,697) | 82.09% |
| Landscape Maintenance | 8,305 | 2,768 | 2,768 | 0 | 66.66% |
| Reimbursement | | | | | |
| Merchandise | 3,000 | 1,000 | 585 | (415) | 80.50% |
| Leagues, Classes & Lessons | 3,000 | 1,000 | 1,205 | 205 | 59.82% |
| Total Revenues | <u>1,194,640</u> | <u>1,177,770</u> | <u>1,187,469</u> | <u>9,699</u> | <u>0.60%</u> |
| Expenditures | | | | | |
| Legislative | | | | | |
| Supervisors Fees | 12,000 | 4,000 | 3,800 | 200 | 68.33% |
| Financial & Administrative | | | | | |
| Administrative Services | 9,700 | 3,233 | 3,233 | 0 | 66.66% |
| District Management | 43,800 | 14,600 | 14,600 | 0 | 66.66% |
| District Engineer | 15,000 | 5,000 | 55 | 4,945 | 99.63% |
| Disclosure Report | 1,000 | 333 | 0 | 333 | 100.00% |
| Trustees Fees | 3,800 | 2,200 | 2,200 | 0 | 42.10% |
| Financial Consulting Services | 10,000 | 6,667 | 6,667 | 0 | 33.33% |
| Accounting Services | 18,750 | 6,250 | 6,250 | 0 | 66.66% |
| Auditing Services | 3,400 | 0 | 2,000 | (2,000) | 41.17% |
| Arbitrage Rebate Calculation | 650 | 217 | 0 | 217 | 100.00% |
| Public Official Liability Insurance | 4,313 | 4,313 | 3,750 | 563 | 13.05% |
| Legal Advertising | 1,000 | 333 | 50 | 283 | 94.98% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Property Taxes | 10,000 | 10,000 | 0 | 10,000 | 100.00% |
| Website Maintenance | 2,100 | 700 | 700 | 0 | 66.66% |
| Legal Counsel | | | | | |
| District Counsel | 15,000 | 5,000 | 1,445 | 3,555 | 90.36% |
| Law Enforcement | | | | | |
| Deputy | 20,000 | 6,667 | 5,977 | 690 | 70.11% |
| Security Operations | | | | | |
| Security Services and Patrols | 23,000 | 7,667 | 6,615 | 1,052 | 71.23% |
| Security Monitoring Services | 1,200 | 400 | 571 | (171) | 52.40% |
| Electric Utility Services | | | | | |
| Utility Services | 50,000 | 16,667 | 16,693 | (26) | 66.61% |
| Street Lights | 130,000 | 43,333 | 42,751 | 583 | 67.11% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 2,100 | 700 | 788 | (88) | 62.49% |
| Water - Sewer Combination Services | | | | | |
| Utility Services | 20,000 | 6,667 | 6,065 | 602 | 69.67% |
| Stormwater Control | | | | | |
| Aquatic Maintenance | 46,800 | 15,600 | 15,600 | 0 | 66.66% |
| Aquatic Plant Replacement | 1,000 | 333 | 0 | 333 | 100.00% |

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|-------------------|-------------------|---------------------|--|
| Fountain Service Repairs & Maintenance | 2,000 | 667 | 536 | 131 | 73.20% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 5,671 | 5,671 | 4,916 | 755 | 13.31% |
| Property Insurance | 15,451 | 15,451 | 13,493 | 1,958 | 12.67% |
| Entry & Walls Maintenance | 500 | 167 | 317 | (150) | 36.66% |
| Landscape Maintenance | 245,000 | 81,667 | 79,450 | 2,217 | 67.57% |
| Irrigation Maintenance | 42,500 | 14,167 | 14,167 | 0 | 66.66% |
| Irrigation Repairs | 10,000 | 3,333 | 5,286 | (1,953) | 47.14% |
| Landscape Replacement Plants, Shrubs, Trees | 30,000 | 10,000 | 4,352 | 5,648 | 85.49% |
| Landscape - Mulch | 25,000 | 8,333 | 0 | 8,333 | 100.00% |
| Road & Street Facilities | | | | | |
| Street Sign Repair & Replacement | 3,000 | 1,000 | 1,190 | (190) | 60.33% |
| Parks & Recreation | | | | | |
| Management Contract | 214,449 | 71,483 | 71,483 | 0 | 66.66% |
| Maintenance & Repair | 14,000 | 4,667 | 2,783 | 1,884 | 80.12% |
| Facility Supplies | 14,000 | 4,667 | 5,202 | (536) | 62.84% |
| Vehicle Maintenance | 5,000 | 1,667 | 1,493 | 174 | 70.14% |
| Fitness Equipment Maintenance & Repairs | 6,000 | 2,000 | 477 | 1,523 | 92.05% |
| Pest Control | 1,400 | 467 | 440 | 27 | 68.57% |
| Clubhouse - Facility Janitorial Service | 15,000 | 5,000 | 4,856 | 144 | 67.62% |
| Clubhouse - Facility Janitorial Supplies | 8,000 | 2,667 | 2,303 | 363 | 71.20% |
| Facility A/C & Heating Maintenance & Repair | 3,000 | 1,000 | 437 | 563 | 85.42% |
| Computer Support, Maintenance & Repair | 2,000 | 667 | 734 | (67) | 63.30% |
| Pool Permits | 1,000 | 333 | 0 | 333 | 100.00% |
| Trail/Bike Path Maintenance | 2,500 | 833 | 0 | 833 | 100.00% |
| Pool Service Contract | 25,450 | 8,483 | 7,350 | 1,133 | 71.11% |
| Pool Repairs | 8,000 | 2,667 | 1,989 | 677 | 75.13% |
| Cable Television & Internet | 6,000 | 2,000 | 1,885 | 115 | 68.58% |
| Access Control Maintenance & Repair | 4,000 | 1,333 | 1,083 | 250 | 72.91% |
| Athletic/Park Court/Field Repairs | 5,000 | 1,667 | 890 | 777 | 82.19% |
| Wildlife Management Services | 10,931 | 3,644 | 0 | 3,644 | 100.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | 25,000 | 8,333 | 9,619 | (1,286) | 61.52% |
| Total Expenditures | <u>1,194,640</u> | <u>425,087</u> | <u>376,715</u> | <u>48,372</u> | <u>68.47%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 752,683 | 810,754 | 58,071 | 0.00% |
| Other Financing Sources (Uses) | | | | | |
| Prior Year Property Tax Refund | 0 | 0 | 8,788 | 8,788 | 0.00% |

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|-----------------------|-----------------------|-----------------------|--|
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>752,683</u> | <u>819,542</u> | <u>66,859</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 0 | 99,590 | 99,590 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>752,683</u></u> | <u><u>919,132</u></u> | <u><u>166,449</u></u> | <u><u>0.00%</u></u> |

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|-----------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 938 | 938 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 176,163 | 176,163 | 0 | 0.00% |
| Total Revenues | <u>176,163</u> | <u>177,101</u> | <u>938</u> | <u>0.53%</u> |
| Expenditures | | | | |
| Contingency | | | | |
| Capital Reserves | 176,163 | 0 | 176,163 | 100.00% |
| Total Expenditures | <u>176,163</u> | <u>0</u> | <u>176,163</u> | <u>100.00%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>177,101</u> | <u>177,101</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>177,101</u> | <u>177,101</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 1,481,147 | 1,481,147 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>1,658,248</u></u> | <u><u>1,658,248</u></u> | <u><u>0.00%</u></u> |

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|-----------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 40 | 40 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 803,730 | 803,730 | 0 | 0.00% |
| Total Revenues | <u>803,730</u> | <u>803,771</u> | <u>40</u> | <u>0.01%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 98,730 | 58,406 | 40,324 | 40.84% |
| Principal | 705,000 | 5,000 | 700,000 | 99.29% |
| Total Expenditures | <u>803,730</u> | <u>63,406</u> | <u>740,324</u> | <u>92.11%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>740,365</u> | <u>740,365</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>740,365</u> | <u>740,365</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 289,498 | 289,498 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>1,029,863</u></u> | <u><u>1,029,863</u></u> | <u><u>0.00%</u></u> |

Fishhawk CDD
Investment Summary
January 31, 2016

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>January 31, 2016</u> |
|-----------------------------------|---|---|
| State Board of Administration | Local Government Investment Pool | \$ 292 |
| The Bank of Tampa Money Market | Business Money Market | 248,638 |
| The Bank of Tampa ICS Program: | | |
| Avenue Bank | Business Money Market | 7 |
| Bremer Bank, National Association | Business Money Market | 4 |
| Chemung Canal Trust Company | Business Money Market | 74,973 |
| Happy State Bank | Business Money Market | 245,037 |
| Western Alliance Bank | Business Money Market | 1 |
| | Total General Fund Investments | \$ 568,952 |
| | | |
| The Bank of Tampa ICS Program: | | |
| Avenue Bank | Business Money Market | \$ 17,960 |
| Bank of China, New York, NY | Business Money Market | 245,042 |
| Capital Bank Corporation | Business Money Market | 4 |
| Chemung Canal Trust Company | Business Money Market | 170,036 |
| EagleBank | Business Money Market | 245,042 |
| Flushing Bank | Business Money Market | 245,036 |
| Iberiabank | Business Money Market | 245,042 |
| Mutual of Omaha Bank | Business Money Market | 245,042 |
| United Bank | Business Money Market | 4 |
| Western Alliance Bank | Business Money Market | 245,040 |
| | Total Reserve Fund Investments | \$ 1,658,248 |
| | | |
| US Bank Series 2004 Revenue | First American Treasury Obligation Fund Class Z | \$ 992,476 |
| | Total Debt Service Fund Investments | \$ 992,476 |

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|-----------------------------|------------------------|
| 10/1/2015 | Hillsborough County Tax Collector | FY15-16 | <u>62,587.16</u> |
| | | Total 001 - General Fund | 62,587.16 |

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|--|-------------------------|
| 10/1/2015 | Hillsborough County Tax Collector | FY15-16 | <u>37,386.29</u> |
| | | Total 200 - Debt Service Fund--Series 2004 | <u>37,386.29</u> |
| Report Balance | | | <u><u>99,973.45</u></u> |

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|---|--------------|-----------------------|--|-----------------|
| Allan Carter | 1/26/2016 | AC012116 | Off Duty 01/21/16 - Split w/ FH2 & FH3 | 106.66 |
| Allan Carter | 1/26/2016 | AC012316 | Off Duty 01/23/16 - Split w/ FH2 & FH3 | 120.00 |
| Allan Carter | 2/2/2016 | AC012816 | Off Duty 01/28/16 - Split w/ FH2 & FH3 | 106.66 |
| AquaCal AutoPilot, Inc. | 1/26/2016 | 0000222332 | Pool Repairs | 95.00 |
| Ballenger & Company, Inc. | 1/28/2016 | 16015 | Irrigation Maintenance 01/16 | 3,541.66 |
| Barco Products Company | 1/18/2016 | 121500284 | Elite Cease-Fire | 247.44 |
| Crossroads ACE Hardware | 3/5/2014 | CM326441 | Maintenance Supplies - Credit | (4.71) |
| Crossroads ACE Hardware | 4/4/2014 | 336274 | Maintenance Supplies | 43.58 |
| Crossroads ACE Hardware | 12/15/2015 | 23149646 | Maintenance Supplies | 4.49 |
| Crossroads ACE Hardware | 12/23/2015 | 23154163 | Maintenance Supplies | 46.26 |
| Crossroads ACE Hardware | 12/28/2015 | 23155754 | Maintenance Supplies | 16.72 |
| Crossroads ACE Hardware | 1/5/2016 | 23157861 | Maintenance Supplies | 30.51 |
| Crossroads ACE Hardware | 1/19/2016 | 23162177 | Maintenance Supplies | 107.40 |
| Crossroads ACE Hardware | 1/20/2016 | 23162514 | Maintenance Supplies | 91.73 |
| Crossroads ACE Hardware | 1/22/2016 | 23163108 | Maintenance Supplies | 58.42 |
| Crossroads ACE Hardware | 1/23/2016 | 23163517 | Maintenance Supplies | 7.71 |
| Crossroads ACE Hardware | 1/26/2016 | 23164261 | Maintenance Supplies | 47.45 |
| Crossroads ACE Hardware | 1/26/2016 | 23164307 | Maintenance Supplies | 68.38 |
| Edgardo Cruz | 1/26/2016 | EC012216 | Off Duty 01/22/16 - Split w/ FH2 & FH3 | 120.00 |
| Edgardo Cruz | 2/2/2016 | EC012916 | Off Duty 01/29/16 - Split w/ FH2 & FH3 | 120.00 |
| Edgardo Cruz | 2/2/2016 | EC013016 | Off Duty 01/30/16 - Split w/ FH2 & FH3 | 120.00 |
| First Coast Security, Inc. | 1/18/2016 | JC11092 | Security 01/11/16-01/17/16 Split w/FH2&3 | 352.06 |
| First Coast Security, Inc. | 1/25/2016 | JC11156 | Security 01/18/16-01/24/16 Split w/FH2&3 | 352.06 |
| FitRev, Inc. | 1/25/2016 | 11462 | Repair & Service | 130.00 |
| GreatAmerica Financial Services Corporation | 1/18/2016 | 18163483 | Copier System - split w/FH2 & FH3 | 54.82 |
| ImageNet Consulting of Tampa LLC | 1/20/2016 | CNIN038548TAM | Copier - split w/FH2, FH3 & HOA | 193.47 |
| Petitt Worrell Wolfe Rocha LLC | 12/31/2015 | 7460 | Legal Services 12/15 | 507.50 |
| Tampa Electric Company | 1/27/2016 | 1735 0427060 01/16 | Vireo Ridge Subdivision 01/16 | 104.84 |
| Tampa Electric Company | 2/2/2016 | 2198 0068770 01/16 | Summary Bill 01/16 | 14,790.70 |
| TECO-Zap Cap | 1/21/2016 | 000033900 01/16 | 5702 HawkPark Blvd 01/16 | 19.95 |
| TECO-Zap Cap | 1/21/2016 | 000034296 01/16 | 5721 Osprey Ridge Dr 01/16 | 35.00 |
| Welch Tennis Courts Inc | 1/27/2016 | 35528 | WTC 3.0 DTS Professional Net | 674.31 |
| | | | Total 001 - General Fund | 22,310.07 |
| Report Balance | | | | 22,310.07 |

Fishhawk Community Development District
Notes to Unaudited Financial Statements
January 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$17,858.86 was received in February 2016.
6. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$10,667.95 was received in February 2016.