

Fishhawk
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	235,687	0	0	235,687	0	0
Investments	569,045	0	1,003,245	1,572,290	0	0
Investments - Reserves	0	1,658,511	0	1,658,511	0	0
Accounts Receivable	44,728	0	26,718	71,447	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,195	0	0	26,195	0	0
Due from Fishhawk II/Fishhawk III	467	0	0	467	0	0
Due from Others	23	0	0	23	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,029,963
Amount To Be Provided Debt Service	0	0	0	0	0	1,190,037
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	<u>876,145</u>	<u>1,658,511</u>	<u>1,029,963</u>	<u>3,564,619</u>	<u>2,556,597</u>	<u>2,220,000</u>
Liabilities						
Accounts Payable	38,365	0	0	38,365	0	0
Accrued Expenses Payable	4,656	0	0	4,656	0	0
Due to Fishhawk II/Fishhawk III	329	0	0	329	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,220,000
Total Liabilities	<u>43,600</u>	<u>0</u>	<u>0</u>	<u>43,600</u>	<u>0</u>	<u>2,220,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	<u>732,955</u>	<u>177,364</u>	<u>740,465</u>	<u>1,650,784</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>832,545</u>	<u>1,658,511</u>	<u>1,029,963</u>	<u>3,521,019</u>	<u>2,556,597</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>876,145</u>	<u>1,658,511</u>	<u>1,029,963</u>	<u>3,564,619</u>	<u>2,556,597</u>	<u>2,220,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	221	221	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,180,732	11,397	(0.97)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	81	81	0.00%
Facilities Rentals	11,000	4,583	2,792	(1,791)	74.61%
Landscape Maintenance	8,305	3,460	3,460	0	58.33%
Reimbursement					
Merchandise	3,000	1,250	727	(523)	75.75%
Leagues, Classes & Lessons	3,000	1,250	1,594	344	46.87%
Total Revenues	<u>1,194,640</u>	<u>1,179,879</u>	<u>1,189,608</u>	<u>9,729</u>	<u>0.42%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	5,000	4,800	200	60.00%
Financial & Administrative					
Administrative Services	9,700	4,042	4,042	0	58.33%
District Management	43,800	18,250	18,250	0	58.33%
District Engineer	15,000	6,250	55	6,195	99.63%
Disclosure Report	1,000	417	1,000	(583)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Accounting Services	18,750	7,813	7,813	0	58.33%
Auditing Services	3,400	0	3,000	(3,000)	11.76%
Arbitrage Rebate Calculation	650	271	0	271	100.00%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	417	107	310	89.30%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	875	875	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	1,945	4,305	87.03%
Law Enforcement					
Deputy	20,000	8,333	7,270	1,063	63.65%
Security Operations					
Security Services and Patrols	23,000	9,583	8,702	881	62.16%
Security Monitoring Services	1,200	500	571	(71)	52.40%
Electric Utility Services					
Utility Services	50,000	20,833	20,713	120	58.57%
Street Lights	130,000	54,167	53,553	614	58.80%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	875	985	(110)	53.11%
Water - Sewer Combination Services					
Utility Services	20,000	8,333	7,443	890	62.78%
Stormwater Control					
Aquatic Maintenance	46,800	19,500	19,500	0	58.33%
Aquatic Plant Replacement	1,000	417	0	417	100.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	833	536	297	73.20%
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	208	317	(108)	36.66%
Landscape Maintenance	245,000	102,083	98,677	3,407	59.72%
Irrigation Maintenance	42,500	17,708	17,708	0	58.33%
Irrigation Repairs	10,000	4,167	5,286	(1,119)	47.14%
Landscape Replacement Plants, Shrubs, Trees	30,000	12,500	5,107	7,393	82.97%
Landscape - Mulch	25,000	10,417	0	10,417	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,250	2,390	(1,140)	20.33%
Parks & Recreation					
Management Contract	214,449	89,354	89,354	0	58.33%
Maintenance & Repair	14,000	5,833	3,165	2,668	77.38%
Facility Supplies	14,000	5,833	5,785	48	58.67%
Vehicle Maintenance	5,000	2,083	1,493	590	70.14%
Fitness Equipment Maintenance & Repairs	6,000	2,500	767	1,733	87.21%
Pest Control	1,400	583	550	33	60.71%
Clubhouse - Facility Janitorial Service	15,000	6,250	6,070	180	59.53%
Clubhouse - Facility Janitorial Supplies	8,000	3,333	2,303	1,030	71.20%
Facility A/C & Heating Maintenance & Repair	3,000	1,250	654	596	78.18%
Computer Support, Maintenance & Repair	2,000	833	794	39	60.29%
Pool Permits	1,000	417	0	417	100.00%
Trail/Bike Path Maintenance	2,500	1,042	69	973	97.23%
Pool Service Contract	25,450	10,604	8,975	1,629	64.73%
Pool Repairs	8,000	3,333	4,010	(677)	49.87%
Cable Television & Internet	6,000	2,500	2,372	128	60.47%
Access Control Maintenance & Repair	4,000	1,667	1,258	408	68.54%
Athletic/Park Court/Field Repairs	5,000	2,083	2,689	(606)	46.21%
Wildlife Management Services	10,931	4,555	0	4,555	100.00%
Contingency					
Miscellaneous Contingency	<u>25,000</u>	<u>10,417</u>	<u>13,109</u>	<u>(2,692)</u>	<u>47.56%</u>
Total Expenditures	<u>1,194,640</u>	<u>520,656</u>	<u>465,679</u>	<u>54,976</u>	<u>61.02%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>659,223</u>	<u>723,928</u>	<u>64,705</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Prior Year Property Tax Refund	0	0	9,026	9,026	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>659,223</u>	<u>732,955</u>	<u>73,732</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u>0</u>	<u>659,223</u>	<u>832,545</u>	<u>173,322</u>	<u>0.00%</u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,201	1,201	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>177,364</u>	<u>1,201</u>	<u>0.68%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>177,364</u>	<u>177,364</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>177,364</u>	<u>177,364</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,658,511</u></u>	<u><u>1,658,511</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	141	141	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>803,871</u>	<u>141</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	98,730	58,406	40,324	40.84%
Principal	705,000	5,000	700,000	99.29%
Total Expenditures	<u>803,730</u>	<u>63,406</u>	<u>740,324</u>	<u>92.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>740,465</u>	<u>740,465</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>740,465</u>	<u>740,465</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,029,963</u></u>	<u><u>1,029,963</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
February 29, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 29, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	248,680
The Bank of Tampa ICS Program:		
Customers Bank	Business Money Market	56,772
First National Bank	Business Money Market	18,270
Happy State Bank	Business Money Market	3
Illinois National Bank	Business Money Market	245,026
United Bank	Business Money Market	1
Western Alliance Bank	Business Money Market	1
	Total General Fund Investments	\$ 569,045
The Bank of Tampa ICS Program:		
American Riviera Bank	Business Money Market	\$ 1
Bank of China, New York, NY	Business Money Market	245,039
Customers Bank	Business Money Market	188,265
EagleBank	Business Money Market	245,039
Happy State Bank	Business Money Market	4
Iberiabank	Business Money Market	245,039
Morton Community Bank	Business Money Market	245,039
Mutual of Omaha Bank	Business Money Market	245,039
The Park National Bank	Business Money Market	245,038
United Bank	Business Money Market	1
Western Alliance Bank	Business Money Market	7
	Total Reserve Fund Investments	\$ 1,658,511
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,003,245
	Total Debt Service Fund Investments	\$ 1,003,245

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>44,728.30</u>
		Total 001 - General Fund	44,728.30

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>26,718.34</u>
		Total 200 - Debt Service Fund--Series 2004	<u>26,718.34</u>
Report Balance			<u><u>71,446.64</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Catalino Caballero	3/1/2016	CC022616	Off Duty 02/26/16 - Split w/ FH2 & FH3	120.00
Creative Mailbox Designs, LLC	2/19/2016	16000646	Stop Signs	1,200.00
Crossroads ACE Hardware	2/19/2016	23171864	Maintenance Supplies	13.48
Crossroads ACE Hardware	2/23/2016	23173280	Maintenance Supplies	38.88
Crossroads ACE Hardware	2/26/2016	23174163	Maintenance Supplies	133.59
Dennis Hobbs	2/13/2016	DH021316	Admin Fee 12/31-02/13 -split w/FH2&FH3	253.34
Dogpoopbags.com, LLC	2/17/2016	6265	2000 Handled Bags	412.51
Donald Hough	2/23/2016	SH022016	Off Duty 02/20/16 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	2/23/2016	EC021816	Off Duty 02/18/16 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	2/23/2016	EC021916	Off Duty 02/19/16 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	2/15/2016	JC11404	Security 02/08/16-02/14/16 Split w/FH2&3	352.06
First Coast Security, Inc.	2/22/2016	JC11432	Security 02/15/16-02/21/16 Split w/FH2&3	352.06
Grau and Associates, PA	12/1/2015	13689	Audit Services FY Thru 09/30/15	1,000.00
GreatAmerica Financial Services Corporation	2/15/2016	18309950	Copier System - split w/FH2 & FH3	54.82
Republic Services of FL LP - #696	2/17/2016	0696-000564295	Waste Services 03/16	196.90
Tampa Electric Company	2/25/2016	1735 0427060 02/16	Vireo Ridge Subdivision 02/16	104.84
Tampa Electric Company	3/2/2016	2198 0068770 02/16	Summary Bill 02/16	14,412.50
TECO-Zap Cap	2/19/2016	000033900 02/16	5702 HawkPark Blvd 02/16	19.95
TECO-Zap Cap	2/19/2016	000034296 02/16	5721 Osprey Ridge Dr 02/16	35.00
ValleyCrest Landscape Maintenance	2/24/2016	4978770	Landscape/Fert Maintenance 02/16	18,245.14
Welch Tennis Courts Inc	2/29/2016	36069	2 Backboards	1,073.45
			Total 001 - General Fund	38,365.18
Report Balance				38,365.18

Fishhawk Community Development District
Notes to Unaudited Financial Statements
February 29, 2016

Balance Sheet

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$19,300.83 was received in March 2016.
6. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$11,529.31 was received in March 2016.