

Fishhawk
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	305,327	0	0	305,327	0	0
Investments	568,858	0	961,676	1,530,534	0	0
Investments - Reserves	0	1,657,966	0	1,657,966	0	0
Accounts Receivable	132,440	0	68,149	200,589	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	3,579	0	0	3,579	0	0
Due from Others	20	0	0	20	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,029,825
Amount To Be Provided Debt Service	0	0	0	0	0	1,190,175
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	1,036,670	1,657,966	1,029,825	3,724,460	2,556,597	2,220,000
Liabilities						
Accounts Payable	38,559	0	0	38,559	0	0
Accrued Expenses Payable	570	0	0	570	0	0
Due to Fishhawk II/Fishhawk III	3,325	0	0	3,325	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,220,000
Total Liabilities	42,704	0	0	42,704	0	2,220,000
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	894,376	176,819	740,327	1,811,522	0	0
Total Fund Equity & Other Credits	993,966	1,657,966	1,029,825	3,681,757	2,556,597	0
Total Liabilities & Fund Equity	1,036,670	1,657,966	1,029,825	3,724,460	2,556,597	2,220,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	34	34	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,180,634	11,299	(0.96)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	81	81	0.00%
Facilities Rentals	11,000	2,750	946	(1,804)	91.39%
Landscape Maintenance	8,305	2,076	2,076	0	75.00%
Reimbursement					
Merchandise	3,000	750	400	(350)	86.67%
Leagues, Classes & Lessons	3,000	750	998	248	66.72%
Total Revenues	<u>1,194,640</u>	<u>1,175,661</u>	<u>1,185,170</u>	<u>9,508</u>	<u>0.79%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	3,000	2,800	200	76.66%
Financial & Administrative					
Administrative Services	9,700	2,425	2,425	0	75.00%
District Management	43,800	10,950	10,950	0	75.00%
District Engineer	15,000	3,750	55	3,695	99.63%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	18,750	4,688	4,688	0	75.00%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	650	163	0	163	100.00%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	250	0	250	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	525	525	0	75.00%
Legal Counsel					
District Counsel	15,000	3,750	938	2,813	93.75%
Law Enforcement					
Deputy	20,000	5,000	4,430	570	77.85%
Security Operations					
Security Services and Patrols	23,000	5,750	5,231	519	77.25%
Security Monitoring Services	1,200	300	481	(181)	59.90%
Electric Utility Services					
Utility Services	50,000	12,500	12,545	(45)	74.91%
Street Lights	130,000	32,500	31,949	551	75.42%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	525	591	(66)	71.87%
Water - Sewer Combination Services					
Utility Services	20,000	5,000	4,180	820	79.09%
Stormwater Control					
Aquatic Maintenance	46,800	11,700	11,700	0	75.00%
Aquatic Plant Replacement	1,000	250	0	250	100.00%
Fountain Service Repairs & Maintenance	2,000	500	268	232	86.60%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	125	267	(142)	46.50%
Landscape Maintenance	245,000	61,250	61,450	(200)	74.91%
Irrigation Maintenance	42,500	10,625	10,625	0	75.00%
Irrigation Repairs	10,000	2,500	4,630	(2,130)	53.70%
Landscape Replacement Plants, Shrubs, Trees	30,000	7,500	4,352	3,148	85.49%
Landscape - Mulch	25,000	6,250	0	6,250	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	750	1,190	(440)	60.33%
Parks & Recreation					
Management Contract	214,449	53,612	53,612	0	75.00%
Maintenance & Repair	14,000	3,500	2,294	1,206	83.61%
Facility Supplies	14,000	3,500	3,113	387	77.76%
Vehicle Maintenance	5,000	1,250	235	1,015	95.29%
Fitness Equipment Maintenance & Repairs	6,000	1,500	347	1,153	94.21%
Pest Control	1,400	350	330	20	76.42%
Clubhouse - Facility Janitorial Service	15,000	3,750	3,642	108	75.72%
Clubhouse - Facility Janitorial Supplies	8,000	2,000	1,706	294	78.66%
Facility A/C & Heating Maintenance & Repair	3,000	750	437	313	85.42%
Computer Support, Maintenance & Repair	2,000	500	674	(174)	66.31%
Pool Permits	1,000	250	0	250	100.00%
Trail/Bike Path Maintenance	2,500	625	0	625	100.00%
Pool Service Contract	25,450	6,362	5,725	637	77.50%
Pool Repairs	8,000	2,000	1,894	106	76.32%
Cable Television & Internet	6,000	1,500	1,415	85	76.41%
Access Control Maintenance & Repair	4,000	1,000	908	92	77.29%
Athletic/Park Court/Field Repairs	5,000	1,250	216	1,034	95.68%
Wildlife Management Services	10,931	2,733	0	2,733	100.00%
Contingency					
Miscellaneous Contingency	25,000	6,250	7,192	(942)	71.23%
Total Expenditures	<u>1,194,640</u>	<u>329,517</u>	<u>290,794</u>	<u>38,724</u>	<u>75.66%</u>
Excess of Revenue Over (Under) Expenditures	0	846,144	894,376	48,232	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	846,144	894,376	48,232	0.00%
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u>0</u>	<u>846,144</u>	<u>993,966</u>	<u>147,822</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	656	656	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>176,819</u>	<u>656</u>	<u>0.37%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>176,819</u>	<u>176,819</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>176,819</u>	<u>176,819</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,657,966</u></u>	<u><u>1,657,966</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>803,733</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	98,730	58,406	40,324	40.84%
Principal	705,000	5,000	700,000	99.29%
Total Expenditures	<u>803,730</u>	<u>63,406</u>	<u>740,324</u>	<u>92.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>740,327</u>	<u>740,327</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>740,327</u>	<u>740,327</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,029,825</u></u>	<u><u>1,029,825</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
December 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	248,598
The Bank of Tampa ICS Program:		
Bremer Bank, National Association	Business Money Market	245,003
Customers Bank	Business Money Market	17,683
Western Alliance Bank	Business Money Market	57,282
	Total General Fund Investments	\$ 568,858
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,041
Capital Bank Corporation	Business Money Market	245,019
Customers Bank	Business Money Market	33
EagleBank	Business Money Market	245,042
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	245,022
United Bank	Business Money Market	245,007
Western Alliance Bank	Business Money Market	187,760
	Total Reserve Fund Investments	\$ 1,657,966
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 961,676
	Total Debt Service Fund Investments	\$ 961,676

Fishhawk Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	Fishhawk Ranch HOA	OM0915-3	18,354.65
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>114,085.54</u>
		Total 001 - General Fund	132,440.19

Fishhawk Community Development District

Summary A/R Ledger

200 - Debt Service Fund--Series 2004

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>68,148.74</u>
		Total 200 - Debt Service Fund--Series 2004	<u>68,148.74</u>
Report Balance			<u><u>200,588.93</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Alvarez Plumbing, Inc.	12/22/2015	22567-187038	Service Call	200.32
Alvarez Plumbing, Inc.	12/23/2015	22567-187034	Service Call	229.51
Alvarez Plumbing, Inc.	12/24/2015	22567-187132	Service Call	136.75
Brandon Lock & Safe, Inc.	12/11/2015	35321	Service Call	548.80
Catalino Caballero	12/29/2015	CC122515	Off Duty 12/25/15 - Split w/ FH2 & FH3	150.00
Dennis Hobbs	11/21/2015	DH112115	Admin Fee 10/29-11/21 -split w/FH2&FH3	146.66
Dennis Hobbs	12/18/2015	DH121815	Admin Fee 11/26-12/18 -split w/FH2&FH3	146.66
Dennis Hobbs	12/26/2015	DH122615	Admin Fee 12/19-12/26 -split w/FH2&FH3	40.00
Donald Hough	12/29/2015	SH122615	Off Duty 12/26/15 - Split w/ FH2 & FH3	120.00
First Coast Security, Inc.	12/21/2015	JC10840	Security 12/14/15-12/20/15 Split w/FH2&3	352.06
First Coast Security, Inc.	12/28/2015	JC10901	Security 12/21/15-12/27/15 Split w/FH2&3	352.06
Tampa Electric Company	12/28/2015	1735 0427060 12/15	Vireo Ridge Subdivision 12/15	100.20
Tampa Electric Company	1/4/2016	2198 0068770 12/15	Summary Bill 12/15	14,385.83
ValleyCrest Landscape Maintenance	12/17/2015	4932340	Annual Installation - December 2015	3,301.80
ValleyCrest Landscape Maintenance	12/28/2015	4936684	Landscape/Fert Maintenance 12/15	18,347.94
			Total 001 - General Fund	38,558.59
Report Balance				38,558.59

Fishhawk Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice FY15-16 in the amount of \$51,498.38 was received in January 2016.
6. General Fund – Payment for Invoice OM0915-3 in the amount of \$18,354.65 was received in January 2016
7. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$30,762.45 was received in January 2016.