

Fishhawk
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	119,294	0	0	119,294	0	0
Investments	569,234	0	1,030,222	1,599,456	0	0
Investments - Reserves	0	1,659,065	0	1,659,065	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	26,150	0	0	26,150	0	0
Due from Fishhawk II/Fishhawk III	3,491	0	0	3,491	0	0
Due from Others	42	0	0	42	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	1,030,222
Amount To Be Provided Debt Service	0	0	0	0	0	1,189,778
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	718,211	1,659,065	1,030,222	3,407,498	2,556,597	2,220,000
Liabilities						
Accounts Payable	55,575	0	0	55,575	0	0
Accrued Expenses Payable	1,118	0	0	1,118	0	0
Due to Fishhawk II/Fishhawk III	2,742	0	0	2,742	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,220,000
Total Liabilities	59,684	0	0	59,684	0	2,220,000
Fund Equity & Other Credits						
Beginning Fund Balance	99,590	1,481,147	289,498	1,870,235	2,556,597	0
Net Change in Fund Balance	558,936	177,919	740,723	1,477,578	0	0
Total Fund Equity & Other Credits	658,526	1,659,065	1,030,222	3,347,813	2,556,597	0
Total Liabilities & Fund Equity	718,211	1,659,065	1,030,222	3,407,498	2,556,597	2,220,000

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	410	410	0.00%
Special Assessments					
Tax Roll	1,169,335	1,169,335	1,201,497	32,162	(2.75)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	681	681	0.00%
Facilities Rentals	11,000	6,417	5,044	(1,372)	54.14%
Landscape Maintenance	8,305	4,845	4,845	0	41.66%
Reimbursement					
Merchandise	3,000	1,750	1,662	(88)	44.60%
Leagues, Classes & Lessons	3,000	1,750	2,267	517	24.43%
Total Revenues	<u>1,194,640</u>	<u>1,184,096</u>	<u>1,216,406</u>	<u>32,310</u>	<u>(1.82)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	7,000	6,800	200	43.33%
Financial & Administrative					
Administrative Services	9,700	5,658	5,658	0	41.66%
District Management	43,800	25,550	25,550	0	41.66%
District Engineer	15,000	8,750	1,040	7,710	93.06%
Disclosure Report	1,000	583	1,000	(417)	0.00%
Trustees Fees	3,800	2,200	2,200	0	42.10%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	18,750	10,938	10,938	0	41.66%
Auditing Services	3,400	3,400	3,400	0	0.00%
Arbitrage Rebate Calculation	650	379	0	379	100.00%
Public Official Liability Insurance	4,313	4,313	3,750	563	13.05%
Legal Advertising	1,000	583	156	427	84.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	0	10,000	100.00%
Website Maintenance	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	3,818	4,933	74.55%
Law Enforcement					
Deputy	20,000	11,667	9,363	2,303	53.18%
Security Operations					
Security Services and Patrols	23,000	13,417	12,526	891	45.54%
Security Monitoring Services	1,200	700	751	(51)	37.40%
Electric Utility Services					
Utility Services	50,000	29,167	28,549	617	42.90%
Street Lights	130,000	75,833	73,828	2,005	43.20%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,100	1,225	1,378	(153)	34.36%
Water - Sewer Combination Services					
Utility Services	20,000	11,667	10,576	1,091	47.12%
Stormwater Control					
Aquatic Maintenance	46,800	27,300	27,300	0	41.66%
Aquatic Plant Replacement	1,000	583	0	583	100.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,167	804	363	59.80%
Other Physical Environment					
General Liability Insurance	5,671	5,671	4,916	755	13.31%
Property Insurance	15,451	15,451	13,493	1,958	12.67%
Entry & Walls Maintenance	500	292	362	(70)	27.60%
Landscape Maintenance	245,000	142,917	144,875	(1,959)	40.86%
Irrigation Maintenance	42,500	24,792	24,792	0	41.66%
Irrigation Repairs	10,000	5,833	7,836	(2,003)	21.64%
Landscape Replacement Plants, Shrubs, Trees	30,000	17,500	25,396	(7,896)	15.34%
Landscape - Mulch	25,000	14,583	0	14,583	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	1,750	2,390	(640)	20.33%
Parks & Recreation					
Management Contract	214,449	125,095	125,095	0	41.66%
Maintenance & Repair	14,000	8,167	5,219	2,948	62.72%
Facility Supplies	14,000	8,167	7,707	460	44.95%
Vehicle Maintenance	5,000	2,917	2,111	805	57.77%
Fitness Equipment Maintenance & Repairs	6,000	3,500	943	2,557	84.28%
Pest Control	1,400	817	770	47	45.00%
Clubhouse - Facility Janitorial Service	15,000	8,750	8,498	252	43.34%
Clubhouse - Facility Janitorial Supplies	8,000	4,667	4,332	335	45.85%
Facility A/C & Heating Maintenance & Repair	3,000	1,750	1,252	498	58.25%
Computer Support, Maintenance & Repair	2,000	1,167	956	210	52.19%
Pool Permits	1,000	583	0	583	100.00%
Trail/Bike Path Maintenance	2,500	1,458	69	1,389	97.23%
Pool Service Contract	25,450	14,846	13,075	1,771	48.62%
Pool Repairs	8,000	4,667	4,010	656	49.87%
Cable Television & Internet	6,000	3,500	3,717	(217)	38.05%
Access Control Maintenance & Repair	4,000	2,333	1,608	725	59.79%
Athletic/Park Court/Field Repairs	5,000	2,917	4,109	(1,193)	17.81%
Wildlife Management Services	10,931	6,376	5,355	1,021	51.01%
Contingency					
Miscellaneous Contingency	<u>25,000</u>	<u>14,583</u>	<u>14,909</u>	<u>(326)</u>	<u>40.36%</u>
Total Expenditures	<u>1,194,640</u>	<u>715,194</u>	<u>666,496</u>	<u>48,698</u>	<u>44.21%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>468,902</u>	<u>549,910</u>	<u>81,008</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Prior Year Property Tax Refund	0	0	9,026	9,026	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>468,902</u>	<u>558,936</u>	<u>90,034</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	99,590	99,590	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>468,902</u></u>	<u><u>658,526</u></u>	<u><u>189,624</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,756	1,756	0.00%
Special Assessments				
Tax Roll	176,163	176,163	0	0.00%
Total Revenues	<u>176,163</u>	<u>177,919</u>	<u>1,756</u>	<u>1.00%</u>
Expenditures				
Contingency				
Capital Reserves	176,163	0	176,163	100.00%
Total Expenditures	<u>176,163</u>	<u>0</u>	<u>176,163</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>177,919</u>	<u>177,919</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>177,919</u>	<u>177,919</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,481,147	1,481,147	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,659,065</u></u>	<u><u>1,659,065</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	399	399	0.00%
Special Assessments				
Tax Roll	803,730	803,730	0	0.00%
Total Revenues	<u>803,730</u>	<u>804,130</u>	<u>399</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	98,730	58,406	40,324	40.84%
Principal	705,000	5,000	700,000	99.29%
Total Expenditures	<u>803,730</u>	<u>63,406</u>	<u>740,324</u>	<u>92.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>740,723</u>	<u>740,723</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>740,723</u>	<u>740,723</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	289,498	289,498	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,030,222</u></u>	<u><u>1,030,222</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
April 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 292
The Bank of Tampa Money Market	Business Money Market	248,762
The Bank of Tampa ICS Program:		
Capital Bank Corporation	Business Money Market	1
Customers Bank	Business Money Market	75,145
Great Western Bank	Business Money Market	245,030
Western Alliance Bank	Business Money Market	4
	Total General Fund Investments	\$ 569,234
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,040
Capital Bank Corporation	Business Money Market	4
Customers Bank	Business Money Market	169,885
EagleBank	Business Money Market	245,040
Iberiabank	Business Money Market	245,040
Mutual of Omaha Bank	Business Money Market	245,040
Pinnacle Bank	Business Money Market	245,040
United Bank	Business Money Market	245,024
Western Alliance Bank	Business Money Market	18,952
	Total Reserve Fund Investments	\$ 1,659,065
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 1,030,222
	Total Debt Service Fund Investments	\$ 1,030,222

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	4/26/2016	AC042216	Off Duty 04/22/16 - Split w/ FH2 & FH3	120.00
Alliance Fire & Safety, Inc.	4/6/2016	42303	Fire Extinguisher Inspection - Hawk Park	164.00
Ballenger & Company, Inc.	4/30/2016	16198	Irrigation Maintenance 04/16	3,541.66
Bright House Networks	4/24/2016	040867801042416	5721 Osprey Ridge Dr 05/16	371.57
Catalino Caballero	4/26/2016	CC042316	Off Duty 04/23/16 - Split w/ FH2 & FH3	120.00
Crossroads ACE Hardware	4/26/2016	23194817	Maintenance Supplies	36.49
Crossroads ACE Hardware	4/28/2016	23195579	Maintenance Supplies	29.81
Dogpoopbags.com, LLC	4/21/2016	6349	2000 Handled Bags	514.10
Edgardo Cruz	4/26/2016	EC042116	Off Duty 04/21/16 - Split w/ FH2 & FH3	106.66
First Coast Security, Inc.	4/18/2016	JC12023	Security 04/11/16-04/17/16 Split w/FH2&3	352.06
First Coast Security, Inc.	4/25/2016	JC12098	Security 04/18/16-04/24/16 Split w/FH2&3	352.06
Tampa Electric Company	4/26/2016	1735 0427060 04/16	Vireo Ridge Subdivision 04/16	104.84
Tampa Electric Company	5/2/2016	2198 0068770 04/16	Summary Bill 04/16	14,449.65
TECO-Zap Cap	4/20/2016	000033900 04/16	5702 HawkPark Blvd 04/16	19.95
TECO-Zap Cap	4/20/2016	000034296 04/16	5721 Osprey Ridge Dr 04/16	35.00
ValleyCrest Landscape Maintenance	4/26/2016	5024341	Plant Install - Fallon Ridge Monument	689.00
ValleyCrest Landscape Maintenance	4/26/2016	5024342	Plant Bed Enhancement - Hawk Park Monume	383.00
ValleyCrest Landscape Maintenance	4/26/2016	5024343	Plant Install Hawk Park Clubhouse	2,322.00
ValleyCrest Landscape Maintenance	4/26/2016	5024344	Plant Install Utilities Box East of Hawk	219.00
ValleyCrest Landscape Maintenance	4/26/2016	5024345	Plant Install - East TECO Lines Buffer	2,074.00
ValleyCrest Landscape Maintenance	4/26/2016	5024346	Plant Install West TECO Lines Buffer	2,074.00
ValleyCrest Landscape Maintenance	4/26/2016	5024347	Plant Install Harrier Ridge Monument	747.00
ValleyCrest Landscape Maintenance	4/26/2016	5024348	Plant Install Hawk Wood Monument	875.25
ValleyCrest Landscape Maintenance	4/26/2016	5024349	Plant Bed Enhancement - Kite Glen Entran	4,233.00
ValleyCrest Landscape Maintenance	4/26/2016	5024477	Plant Install Hawk Park Lithia Pinecrest	1,372.75
ValleyCrest Landscape Maintenance	4/27/2016	5025228	Landscape/Fert Maintenance 04/16	18,847.69
Welch Tennis Courts Inc	4/25/2016	36942	Canopy	845.00
William Ryan Jr.	4/27/2016	3322	Skate Park Ramp Removal	575.00
Report Balance				55,574.54

Fishhawk Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.