

Fishhawk  
Community Development District

Financial Statements  
(Unaudited)

September 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Fishhawk Community Development District**

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	115,525	0	0	115,525	0	0
Investments	1,987	0	289,498	291,486	0	0
Investments - Reserves	0	1,481,147	0	1,481,147	0	0
Accounts Receivable	18,459	0	0	18,459	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	24,359	0	0	24,359	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,093	0	0	2,093	0	0
Due from Others	20	0	0	20	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	289,498
Amount To Be Provided Debt Service	0	0	0	0	0	1,935,502
Fixed Assets	0	0	0	0	2,556,597	0
<b>Total Assets</b>	<u>188,889</u>	<u>1,481,147</u>	<u>289,498</u>	<u>1,959,534</u>	<u>2,556,597</u>	<u>2,225,000</u>
<b>Liabilities</b>						
Accounts Payable	81,668	0	0	81,668	0	0
Accrued Expenses Payable	6,916	0	0	6,916	0	0
Due to Fishhawk II/Fishhawk III	1,414	0	0	1,414	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
<b>Total Liabilities</b>	<u>90,248</u>	<u>0</u>	<u>0</u>	<u>90,248</u>	<u>0</u>	<u>2,225,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,556,597	0
Net Change in Fund Balance	44,641	168,263	(11,352)	201,551	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>98,641</u>	<u>1,481,147</u>	<u>289,498</u>	<u>1,869,286</u>	<u>2,556,597</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>188,889</u>	<u>1,481,147</u>	<u>289,498</u>	<u>1,959,534</u>	<u>2,556,597</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	820	820	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,367,980	22,482	(1.67)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	42	42	0.00%
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	11,000	12,864	1,864	(16.94)%
Landscape Maintenance	8,305	8,305	8,305	(0)	0.00%
Reimbursement					
Merchandise	3,000	3,000	4,832	1,832	(61.06)%
Leagues, Classes & Lessons	<u>3,000</u>	<u>3,000</u>	<u>3,868</u>	<u>868</u>	<u>(28.92)%</u>
Total Revenues	<u>1,372,100</u>	<u>1,372,100</u>	<u>1,400,009</u>	<u>27,909</u>	<u>(2.03)%</u>
<b>Expenditures</b>					
Legislative					
Supervisors Fees	12,000	12,000	10,600	1,400	11.66%
Financial & Administrative					
Administrative Services	9,700	9,700	9,700	0	0.00%
District Management	43,800	43,800	43,800	0	0.00%
District Engineer	15,000	15,000	4,283	10,718	71.45%
Disclosure Report	1,000	1,000	1,000	0	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	10,000	10,000	0	0.00%
Accounting Services	18,750	18,750	18,750	0	0.00%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	1,000	316	684	68.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Website Maintenance	0	0	1,250	(1,250)	0.00%
Legal Counsel					
District Counsel	20,000	20,000	10,193	9,807	49.03%
Law Enforcement					
Deputy	30,000	30,000	18,661	11,339	37.79%
Security Operations					
Security Services and Patrols	23,000	23,000	21,908	1,092	4.74%
Security Monitoring Services	1,200	1,200	720	480	40.00%
Electric Utility Services					
Utility Services	50,000	50,000	47,807	2,193	4.38%
Street Lights	130,000	130,000	127,125	2,875	2.21%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	2,500	2,645	(145)	(5.81)%
Water - Sewer Combination Services					
Utility Services	20,000	20,000	15,974	4,026	20.12%
Stormwater Control					
Aquatic Maintenance	46,800	46,800	50,437	(3,637)	(7.77)%
Aquatic Plant Replacement	1,000	1,000	10,918	(9,918)	(991.80)%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	2,000	2,949	(949)	(47.45)%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	500	985	(485)	(96.95)%
Landscape Maintenance	245,000	245,000	233,226	11,774	4.80%
Irrigation Maintenance	42,500	42,500	42,498	2	0.00%
Irrigation Repairs	10,000	10,000	15,455	(5,455)	(54.55)%
Landscape Replacement Plants, Shrubs, Trees	30,000	30,000	40,848	(10,848)	(36.16)%
Landscape - Mulch	25,000	25,000	29,820	(4,820)	(19.28)%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	3,000	300	2,700	90.00%
Parks & Recreation					
Management Contract	214,449	214,449	196,094	18,355	8.55%
Maintenance & Repair	10,000	10,000	16,832	(6,832)	(68.32)%
Facility Supplies	13,500	13,500	14,553	(1,053)	(7.80)%
Vehicle Maintenance	5,000	5,000	2,666	2,334	46.68%
Fitness Equipment Maintenance & Repairs	2,000	2,000	7,923	(5,923)	(296.14)%
Pest Control	1,400	1,400	1,729	(329)	(23.49)%
Clubhouse - Facility Janitorial Service	15,000	15,000	14,568	432	2.88%
Clubhouse - Facility Janitorial Supplies	8,000	8,000	9,374	(1,374)	(17.17)%
Facility A/C & Heating Maintenance & Repair	3,000	3,000	2,390	610	20.34%
Computer Support, Maintenance & Repair	2,000	2,000	1,345	655	32.75%
Pool Permits	1,000	1,000	700	300	30.00%
Trail/Bike Path Maintenance	2,500	2,500	79	2,421	96.82%
Pool Service Contract	25,450	25,450	25,450	0	0.00%
Pool Repairs	4,000	4,000	29,108	(25,108)	(627.70)%
Cable Television & Internet	6,000	6,000	5,664	336	5.60%
Access Control Maintenance & Repair	4,000	4,000	2,074	1,926	48.13%
Athletic/Park Court/Field Repairs	5,000	5,000	8,784	(3,784)	(75.68)%
Wildlife Management Services	17,200	17,200	2,126	15,074	87.64%
Contingency					
Capital Outlay	0	0	14,999	(14,999)	0.00%
Miscellaneous Contingency	21,000	21,000	22,978	(1,978)	(9.41)%
Total Expenditures	<u>1,207,374</u>	<u>1,207,374</u>	<u>1,190,642</u>	<u>16,732</u>	<u>1.39%</u>
Excess of Revenue Over (Under) Expenditures	164,726	164,726	209,367	44,641	(27.09)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%

See Notes to Unaudited Financial Statements

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>44,641</u>	<u>44,641</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>98,641</u></u>	<u><u>98,641</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,537	3,537	0.00%
Total Revenues	<u>0</u>	<u>3,537</u>	<u>3,537</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>3,537</u>	<u>168,263</u>	<u>(102.14)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>168,263</u>	<u>168,263</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,481,147</u></u>	<u><u>1,481,147</u></u>	<u><u>0.00%</u></u>

**Fishhawk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	151,725	(12,549)	(9.01)%
Principal	665,000	665,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>816,725</u>	<u>(12,549)</u>	<u>(1.56)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289,498</u></u>	<u><u>289,498</u></u>	<u><u>0.00%</u></u>

**Fishhawk CDD**  
**Investment Summary**  
**September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 291
The Bank of Tampa Money Market	Business Money Market	738
The Bank of Tampa ICS Program: United Bank	Business Money Market	958
<b>Total General Fund Investments</b>		<b>\$ <u>1,987</u></b>
 The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,041
EagleBank	Business Money Market	245,041
Iberiabank	Business Money Market	245,040
The Bridgehampton National Bank	Business Money Market	11,875
The Park National Bank	Business Money Market	245,040
United Bank	Business Money Market	244,070
Western Alliance Bank	Business Money Market	245,040
<b>Total Reserve Fund Investments</b>		<b>\$ <u>1,481,147</u></b>
 US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 288,301
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
<b>Total Debt Service Fund Investments</b>		<b>\$ <u>289,498</u></b>



**Fishhawk Community Development District**

Summary A/R Ledger

From 9/1/2015 Through 9/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2015	Fishhawk Ranch HOA	OM0915-2	104.58
9/30/2015	Fishhawk Ranch HOA	OM0915-3	<u>18,354.65</u>
Report Balance			<u><u>18,459.23</u></u>

## Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	9/11/2015	AC091115	Off Duty 09/11/15 - Split w/ FH2 & FH3	120.00
Allan Carter	9/15/2015	AC091015	Off Duty 09/10/15 - Split w/ FH2 & FH3	106.67
Allan Carter	9/22/2015	AC091715	Off Duty 09/17/15 - Split w/ FH2 & FH3	106.67
Allan Carter	9/22/2015	AC091815	Off Duty 09/18/15 - Split w/ FH2 & FH3	120.00
Aquatic Systems, Inc.	9/1/2015	0000315991	Lake/Wetland Maintenance 09/15	3,900.00
Ballenger & Company, Inc.	9/26/2015	15477	Irrigation Maintenance 09/15	3,541.66
Ben Miller	9/12/2015	BM091215	Off Duty 09/12/15 - Split w/ FH2 & FH3	93.33
Crossroads ACE Hardware	9/21/2015	23123533	Maintenance Supplies	87.11
Crossroads ACE Hardware	9/30/2015	23126136	Maintenance Supplies	54.90
Dennis Hobbs	9/4/2015	DH090415	Admin Fee 08/13-09/04 -split w/FH2&FH3	146.67
Dogpoopbags.com, LLC	7/30/2015	6012	2000 Handled Bags	514.10
Dogpoopbags.com, LLC	9/24/2015	6092	2000 Handled Bags	514.10
Edgardo Cruz	9/22/2015	EC091915	Off Duty 09/19/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	9/29/2015	EC092415	Off Duty 09/24/15 - Split w/ FH2 & FH3	106.66
Edgardo Cruz	9/29/2015	EC092515	Off Duty 09/25/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	9/29/2015	EC092615	Off Duty 09/26/15 - Split w/ FH2 & FH3	120.00
Electric Today Inc.	9/14/2015	I300382	Installed Pool Light Transformers	499.00
Electric Today Inc.	9/24/2015	I300541	Replace Motors/Install Surge Protection	2,550.00
First Coast Security, Inc.	8/24/2015	37431	Security 8/17/15-8/23/15 Split w/FH2 & 3	352.05
First Coast Security, Inc.	8/31/2015	JC10008	Security 8/24/15-8/30/15 Split w/FH2 & 3	352.05
First Coast Security, Inc.	9/7/2015	JC10048	Security 8/31/15-9/06/15 Split w/FH2 & 3	352.05
First Coast Security, Inc.	9/7/2015	37581	Security 08/01-08/31/15 Split w/FH2 & 3	327.31
First Coast Security, Inc.	9/14/2015	JC10113	Security 9/7/15-9/13/15 Split w/FH2 & 3	352.05
First Coast Security, Inc.	9/28/2015	JC10192	Security 9/21/15-9/27/15 Split w/FH2 & 3	352.06
Fishhawk Ranch Homeowners' Association, Inc.	9/1/2015	09/01/15 PR	Osprey Club Payroll 09/15	17,870.73
FitRev, Inc.	9/30/2015	10925	Repair & Service	3,341.00
Gem Supply Co., Inc.	8/24/2015	CM 410310160	Credit split w/FH2 & FH3	(8.08)
Gem Supply Co., Inc.	8/25/2015	410310323	Janitorial Supplies split w/FH2 & FH3	3.98
Gem Supply Co., Inc.	8/25/2015	410310324	Janitorial Supplies split w/FH2 & FH3	38.10
Gem Supply Co., Inc.	9/8/2015	410312141	Janitorial Supplies split w/FH2 & FH3	351.03
Gem Supply Co., Inc.	9/10/2015	410312486	Janitorial Supplies split w/FH2 & FH3	32.99
Gem Supply Co., Inc.	9/15/2015	410313152	Janitorial Supplies split w/FH2 & FH3	170.87
Gem Supply Co., Inc.	9/15/2015	410313153	Janitorial Supplies split w/FH2 & FH3	6.65
Gem Supply Co., Inc.	9/17/2015	410313302	Janitorial Supplies split w/FH2 & FH3	41.96
Gem Supply Co., Inc.	9/22/2015	410313978	Janitorial Supplies split w/FH2 & FH3	27.97
Gem Supply Co., Inc.	9/22/2015	410313979	Janitorial Supplies split w/FH2 & FH3	65.68
GreatAmerica Financial Services Corporation	9/15/2015	17565038	Copier System - split w/FH2 & FH3	54.81
Heidt Design, LLC	8/31/2015	17090	Engineering Services 08/15	770.00
ImageNet Consulting of Tampa LLC	9/21/2015	CNIN034626TAM	Copier - split w/FH2, FH3 & HOA	64.24
NVirotec Pest Control, Inc.	9/1/2015	86232	Hawk Park Pest Control Service 9/15	55.00
NVirotec Pest Control, Inc.	9/21/2015	86233	Osprey Club Pest Control Service 09/15	55.00

**Fishhawk Community Development District**

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Payne Air Conditioning & Heating Inc	9/26/2015	483208	Service Call - Osprey Park	118.75
Republic Services of FL LP - #696	9/17/2015	0696-000533156	Waste Services 10/15	196.90
Smarttech ID Company, Inc.	9/8/2015	090815_FSHK	Printer Ribbon - Split w/FH2 & FH3	47.67
Suncoast Pool Service, Inc.	9/1/2015	2650	Pool/Fountain Maintenance 09/15	2,475.00
Suncoast Pool Service, Inc.	9/23/2015	2684	Filter Grids -Osprey Kiddie Pool	240.00
Tampa Electric Company	9/24/2015	1735 0427060 9/15	Vireo Ridge Subdivision 09/15	105.28
Tampa Electric Company	10/1/2015	0198 0008840 09/15	Summary Bill 09/15	14,660.81
Times Publishing Company	9/28/2015	AD 194114	Legal Advertising 09/27/15	72.64
Times Publishing Company	9/30/2015	AD 194114 9/27/15	Legal Advertising 9/27/15	72.64
ValleyCrest Landscape Maintenance	9/9/2015	4860410	Clear and Remove Debris	210.00
ValleyCrest Landscape Maintenance	9/15/2015	4863943	Annual Installation - September 2015	3,301.80
ValleyCrest Landscape Maintenance	9/15/2015	4863944	Clay for Softball Field	350.00
ValleyCrest Landscape Maintenance	9/25/2015	4868891	Landscape/Fert Maintenance 09/15	20,052.09
ValleyCrest Landscape Maintenance	9/30/2015	4871977	Tree Removal	700.00
Vanguard Cleaning Systems of Tampa Bay	9/1/2015	60172	Cleaning-Osprey Club/Hawk Pk 09/15	1,214.00
			Total 001 - General Fund	81,667.95
Report Balance				81,667.95

**Fishhawk Community Development District  
Notes to Unaudited Financial Statements  
September 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,481,147 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

**Summary A/R Ledger**

4. Payment for Invoice #OM0915-2 for \$104.58 was received in October 2015.