

Fishhawk
Community Development District

Financial Statements
(Unaudited)

August 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Fishhawk Community Development District

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund--Series 2004	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	135,736	0	0	135,736	0	0
Investments	75,983	0	289,498	365,481	0	0
Investments - Reserves	0	1,480,903	0	1,480,903	0	0
Accounts Receivable	692	0	0	692	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	2,200	0	0	2,200	0	0
Deposits	26,445	0	0	26,445	0	0
Due from Fishhawk II/Fishhawk III	2,475	0	0	2,475	0	0
Due from Others	105	0	0	105	0	0
Due from Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	289,498
Amount To Be Provided Debt Service	0	0	0	0	0	1,935,502
Fixed Assets	0	0	0	0	2,556,597	0
Total Assets	<u>243,635</u>	<u>1,480,903</u>	<u>289,498</u>	<u>2,014,037</u>	<u>2,556,597</u>	<u>2,225,000</u>
Liabilities						
Accounts Payable	55,037	0	0	55,037	0	0
Accrued Expenses Payable	4,553	0	0	4,553	0	0
Due to Fishhawk II/Fishhawk III	6,419	0	0	6,419	0	0
Due to Other Funds	0	0	0	0	0	0
Other Current Liabilities	250	0	0	250	0	0
Revenue Bonds Payable--Long-Term	0	0	0	0	0	2,225,000
Total Liabilities	<u>66,258</u>	<u>0</u>	<u>0</u>	<u>66,258</u>	<u>0</u>	<u>2,225,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	54,000	1,312,884	300,851	1,667,735	2,556,597	0
Net Change in Fund Balance	123,377	168,019	(11,352)	280,044	0	0
Total Fund Equity & Other Credits	<u>177,377</u>	<u>1,480,903</u>	<u>289,498</u>	<u>1,947,779</u>	<u>2,556,597</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>243,635</u>	<u>1,480,903</u>	<u>289,498</u>	<u>2,014,037</u>	<u>2,556,597</u>	<u>2,225,000</u>

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	816	816	0.00%
Special Assessments					
Tax Roll	1,345,498	1,345,498	1,367,980	22,482	(1.67)%
Other Miscellaneous Revenues					
Miscellaneous	0	0	42	42	0.00%
Facility Funding	1,297	1,297	1,297	0	0.00%
Facilities Rentals	11,000	10,083	11,145	1,061	(1.31)%
Landscape Maintenance	8,305	7,613	7,613	0	8.33%
Reimbursement					
Merchandise	3,000	2,750	4,540	1,790	(51.34)%
Leagues, Classes & Lessons	<u>3,000</u>	<u>2,750</u>	<u>3,231</u>	<u>481</u>	<u>(7.68)%</u>
Total Revenues	<u>1,372,100</u>	<u>1,369,991</u>	<u>1,396,663</u>	<u>26,672</u>	<u>(1.79)%</u>
Expenditures					
Legislative					
Supervisors Fees	12,000	11,000	10,600	400	11.66%
Financial & Administrative					
Administrative Services	9,700	8,892	8,892	0	8.33%
District Management	43,800	40,150	40,150	0	8.33%
District Engineer	15,000	13,750	4,283	9,468	71.45%
Disclosure Report	1,000	917	1,000	(83)	0.00%
Trustees Fees	3,800	3,800	3,771	29	0.75%
Financial Consulting Services	10,000	9,583	9,583	0	4.16%
Accounting Services	18,750	17,188	17,188	0	8.33%
Auditing Services	3,300	3,300	3,300	0	0.00%
Arbitrage Rebate Calculation	650	596	650	(54)	0.00%
Public Official Liability Insurance	3,000	3,000	3,750	(750)	(25.00)%
Legal Advertising	1,000	917	171	746	82.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Property Taxes	10,000	10,000	9,026	974	9.73%
Legal Counsel					
District Counsel	20,000	18,333	7,793	10,540	61.03%
Law Enforcement					
Deputy	30,000	27,500	17,124	10,376	42.92%
Security Operations					
Security Services and Patrols	23,000	21,083	20,168	915	12.31%
Security Monitoring Services	1,200	1,100	630	470	47.50%
Electric Utility Services					
Utility Services	50,000	45,833	43,667	2,166	12.66%
Street Lights	130,000	119,167	117,618	1,548	9.52%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,500	2,292	2,448	(157)	2.06%
Water - Sewer Combination Services					
Utility Services	20,000	18,333	14,548	3,786	27.26%
Stormwater Control					
Aquatic Maintenance	46,800	42,900	46,537	(3,637)	0.56%
Aquatic Plant Replacement	1,000	917	10,918	(10,001)	(991.80)%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,000	1,833	2,949	(1,116)	(47.45)%
Other Physical Environment					
General Liability Insurance	6,900	6,900	4,931	1,969	28.53%
Property Insurance	25,300	25,300	13,436	11,864	46.89%
Entry & Walls Maintenance	500	458	985	(526)	(96.95)%
Landscape Maintenance	245,000	224,583	213,174	11,410	12.99%
Irrigation Maintenance	42,500	38,958	38,956	2	8.33%
Irrigation Repairs	10,000	9,167	14,920	(5,753)	(49.20)%
Landscape Replacement Plants, Shrubs, Trees	30,000	27,500	36,636	(9,136)	(22.12)%
Landscape - Mulch	25,000	22,917	29,820	(6,903)	(19.28)%
Road & Street Facilities					
Street Sign Repair & Replacement	3,000	2,750	300	2,450	90.00%
Parks & Recreation					
Management Contract	214,449	196,578	196,578	0	8.33%
Maintenance & Repair	10,000	9,167	13,793	(4,626)	(37.92)%
Facility Supplies	13,500	12,375	13,259	(884)	1.78%
Vehicle Maintenance	5,000	4,583	2,666	1,918	46.68%
Fitness Equipment Maintenance & Repairs	2,000	1,833	4,582	(2,748)	(129.09)%
Pest Control	1,400	1,283	1,619	(336)	(15.64)%
Clubhouse - Facility Janitorial Service	15,000	13,750	13,354	396	10.97%
Clubhouse - Facility Janitorial Supplies	8,000	7,333	8,642	(1,309)	(8.03)%
Facility A/C & Heating Maintenance & Repair	3,000	2,750	2,054	696	31.54%
Computer Support, Maintenance & Repair	2,000	1,833	1,285	549	35.76%
Pool Permits	1,000	917	700	217	30.00%
Trail/Bike Path Maintenance	2,500	2,292	79	2,212	96.82%
Pool Service Contract	25,450	23,329	22,975	354	9.72%
Pool Repairs	4,000	3,667	28,369	(24,703)	(609.23)%
Cable Television & Internet	6,000	5,500	5,191	309	13.48%
Access Control Maintenance & Repair	4,000	3,667	1,899	1,767	52.51%
Athletic/Park Court/Field Repairs	5,000	4,583	8,367	(3,783)	(67.33)%
Wildlife Management Services	17,200	15,767	2,126	13,641	87.64%
Contingency					
Capital Outlay	0	0	14,999	(14,999)	0.00%
Miscellaneous Contingency	21,000	19,250	15,928	3,323	24.15%
Total Expenditures	<u>1,207,374</u>	<u>1,111,549</u>	<u>1,108,560</u>	<u>2,989</u>	<u>8.18%</u>
Excess of Revenue Over (Under) Expenditures	164,726	258,442	288,103	29,661	(74.89)%
Other Financing Sources (Uses)					
Transfer of Reserves	(164,726)	(164,726)	(164,726)	0	0.00%

See Notes to Unaudited Financial Statements

Fishhawk Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>93,716</u>	<u>123,377</u>	<u>29,661</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	54,000	54,000	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>93,716</u></u>	<u><u>177,377</u></u>	<u><u>83,661</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,293	3,293	0.00%
Total Revenues	<u>0</u>	<u>3,293</u>	<u>3,293</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	164,726	0	164,726	100.00%
Total Expenditures	<u>164,726</u>	<u>0</u>	<u>164,726</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(164,726)</u>	<u>3,293</u>	<u>168,019</u>	<u>(101.99)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	164,726	164,726	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>168,019</u>	<u>168,019</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,312,884	1,312,884	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,480,903</u></u>	<u><u>1,480,903</u></u>	<u><u>0.00%</u></u>

Fishhawk Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2004

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Debt Service Prepayments	0	1,197	1,197	0.00%
Tax Roll	804,176	804,176	0	0.00%
Total Revenues	<u>804,176</u>	<u>805,373</u>	<u>1,197</u>	<u>0.15%</u>
Expenditures				
Debt Service				
Interest	139,176	151,725	(12,549)	(9.01)%
Principal	665,000	665,000	0	0.00%
Total Expenditures	<u>804,176</u>	<u>816,725</u>	<u>(12,549)</u>	<u>(1.56)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(11,352)</u>	<u>(11,352)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	300,851	300,851	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>289,498</u></u>	<u><u>289,498</u></u>	<u><u>0.00%</u></u>

Fishhawk CDD
Investment Summary
August 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 291
The Bank of Tampa Money Market	Business Money Market	74,733
The Bank of Tampa ICS Program:		
United Bank	Business Money Market	2
Mutual of Omaha Bank	Business Money Market	957
	Total General Fund Investments	\$ 75,983
The Bank of Tampa ICS Program:		
Bank of China, New York, NY	Business Money Market	\$ 245,042
EagleBank	Business Money Market	245,042
Happy State Bank	Business Money Market	11,616
Iberiabank	Business Money Market	245,042
Mutual of Omaha Bank	Business Money Market	245,036
The Park National Bank	Business Money Market	17
United Bank	Business Money Market	244,067
Western Alliance Bank	Business Money Market	245,041
	Total Reserve Fund Investments	\$ 1,480,903
US Bank Series 2004 Revenue	First American Treasury Obligation Fund Class Z	\$ 288,301
US Bank Series 2004 Prepayment	First American Treasury Obligation Fund Class Z	1,197
	Total Debt Service Fund Investments	\$ 289,498

Fishhawk Community Development District

Summary A/R Ledger

From 8/1/2015 Through 8/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
8/1/2015	Fishhawk Ranch HOA	OM0815-1	<u>692.08</u>
Report Balance			<u><u>692.08</u></u>

Fishhawk Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Allan Carter	8/25/2015	AC082015	Off Duty 8/20/15 - Split w/ FH2 & FH3	106.68
Allan Carter	8/25/2015	AC082115	Off Duty 8/21/15 - Split w/ FH2 & FH3	120.00
Allan Carter	8/25/2015	AC082215	Off Duty 8/22/15 - Split w/ FH2 & FH3	120.00
Allan Carter	9/1/2015	AC082715	Off Duty 8/27/15 - Split w/ FH2 & FH3	106.68
Aquatic Systems, Inc.	8/24/2015	0000315806	Aquascaping - Multiple Sites	10,918.00
Ballenger & Company, Inc.	8/27/2015	15409	Irrigation Maintenance 8/15	3,541.66
Ballenger & Company, Inc.	8/29/2015	15440	Irrigation Repairs	500.00
Ballenger & Company, Inc.	8/29/2015	15454	Irrigation Repairs	195.00
Brandon Lock & Safe, Inc.	8/25/2015	34390	Service Call	129.45
Crossroads ACE Hardware	8/26/2015	488407	Maintenance Supplies	131.44
Edgardo Cruz	9/1/2015	EC082815	Off Duty 8/28/15 - Split w/ FH2 & FH3	120.00
Edgardo Cruz	9/1/2015	EC082915	Off Duty 8/29/15 - Split w/ FH2 & FH3	120.00
Electric Today Inc.	8/20/2015	16341	General Services	1,798.50
First Coast Security, Inc.	8/17/2015	37400	Security 8/10-8/16/15 - Split w/FH2 & 3	352.06
Gem Supply Co., Inc.	8/13/2015	410308922	Janitorial Supplies split w/FH2 & FH3	109.98
Gem Supply Co., Inc.	8/18/2015	410309560	Janitorial Supplies split w/FH2 & FH3	154.99
GreatAmerica Financial Services Corporation	8/17/2015	17419501	Copier System - split w/FH2 & FH3	54.82
NVirotect Pest Control, Inc.	8/26/2015	84497	Osprey Club Pest Control Service 8/15	55.00
Republic Services of FL LP - #696	8/17/2015	0696-000526019	Waste Services 9/15	196.90
Tampa Electric Company	8/25/2015	1735 0427060 8/15	Vireo Ridge Subdivision 8/15	105.28
Tampa Electric Company	9/1/2015	0198 0008840 08/15	Summary Bill 08/15	14,481.73
ValleyCrest Landscape Maintenance	7/31/2015	4829799	Plant Install	130.00
ValleyCrest Landscape Maintenance	8/21/2015	4844894	Tree Removal	675.00
ValleyCrest Landscape Maintenance	8/27/2015	4847522	Landscape/Fert Maintenance 8/15	18,559.34
ValleyCrest Landscape Maintenance	8/28/2015	4849179	Plant Install	59.00
ValleyCrest Landscape Maintenance	8/31/2015	4850820	Softball Field Grading/Roll out	1,895.00
ValleyCrest Landscape Maintenance	8/31/2015	4850843	Sod Installation	300.12
Total 001 - General Fund				55,036.63
Report Balance				55,036.63

Fishhawk Community Development District
Notes to Unaudited Financial Statements
August 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$1,480,903 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$164,726.

Summary A/R Ledger

4. Payment for Invoice #OM0815-1 for \$692.08 was received in September 2015.