

FISHHAWK III
COMMUNITY DEVELOPMENT DISTRICT
Budget Proposal Packet for Fiscal Year 2013/2014

The following are enclosed in this Budget Proposal Packet:

- Proposed General Fund Budget, Enterprise Fund Budget & Debt Service Fund Budget worksheets for Fiscal Year 2013/2014.
- Assessment Charts from current Fiscal Year and Assessment Charts for Fiscal Year 2013/2014 if budgeted were to be adopted as proposed.
- General Fund Budget, Enterprise Fund Budget & Debt Service Fund Budget Account Category Description for Fiscal Year 2013/2014.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2013/2014 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

Proposed Budget
Fishhawk Community Development District III
General Fund
Fiscal Year 2013/2014

	Chart of Accounts Classification	Actual YTD through 04/30/13	Projected Annual Totals 2012/2013	Annual Budget for 2012/2013	Projected Budget variance for 2012/2013	Budget for 2013/2014	Budget Increase (Decrease) vs 2012/2013	Comments
1								
2	REVENUES							
3								
12	Interest Earnings							
13	Interest Earnings	\$ 17	\$ 6	\$ -	\$ 6	\$ -	\$ -	
14	Special Assessments							
15	Tax Roll*	\$ 529,854	\$ 529,854	\$ 528,534	\$ 1,320	\$ 977,050	\$ 448,516	
17	Off Roll*	\$ 291,770	\$ 291,770	\$ 291,770	\$ -	\$ -	\$ (291,770)	
24	Miscellaneous Revenues	\$ 1,250	\$ 1,250	\$ -	\$ 1,250	\$ -	\$ -	
31								
32	TOTAL REVENUES	\$ 822,891	\$ 822,880	\$ 820,304	\$ 2,576	\$ 977,050	\$ 156,746	
33								
34	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
35								
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 822,891	\$ 822,880	\$ 820,304	\$ 2,576	\$ 977,050	\$ 156,746	
	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
38	EXPENDITURES - ADMINISTRATIVE							
39								
40	Legislative							
41	Supervisor Fees	\$ 400	\$ 686	\$ -	\$ 686	\$ 2,800	\$ 2,800	
42	Financial & Administrative							
43	Administrative Services	\$ 4,900	\$ 4,200	\$ 8,400	\$ (4,200)	\$ 8,820	\$ 420	
44	District Management	\$ 19,075	\$ 32,700	\$ 32,700	\$ -	\$ 34,335	\$ 1,635	
45	District Engineer	\$ 2,115	\$ 3,626	\$ 5,000	\$ (1,374)	\$ 5,000	\$ -	
46	Disclosure Report	\$ 5,000	\$ 8,571	\$ 5,000	\$ 3,571	\$ 5,000	\$ -	
47	Trustees Fees	\$ 3,457	\$ 3,457	\$ 2,500	\$ 957	\$ 3,500	\$ 1,000	
48	Assessment Roll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
49	Financial Consulting Services	\$ 6,750	\$ 6,500	\$ 8,000	\$ (1,500)	\$ 8,400	\$ 400	
50	Accounting Services	\$ 11,667	\$ 20,000	\$ 20,000	\$ -	\$ 20,000	\$ -	
51	Auditing Services	\$ 5,100	\$ 5,100	\$ 3,600	\$ 1,500	\$ 5,500	\$ 1,900	
52	Arbitrage Rebate Calculation	\$ 650	\$ 650	\$ 1,000	\$ (350)	\$ 650	\$ (350)	
53	Miscellaneous Mailings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
54	Employee - P/R Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55	Employee - Workers Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
56	Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
57	Public Officials Liability Insurance	\$ 7,091	\$ 7,091	\$ 3,500	\$ 3,591	\$ 7,800	\$ 4,300	
58	Legal Advertising	\$ 315	\$ 540	\$ 750	\$ (210)	\$ 750	\$ -	
59	Bank Fees	\$ 272	\$ 466	\$ 400	\$ 66	\$ 500	\$ 100	
60	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	
61	Miscellaneous Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
62	Tax Collector /Property Appraiser Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
63	Property Taxes	\$ 2,286	\$ 2,286	\$ 1,000	\$ 1,286	\$ 2,500	\$ 1,500	
64	Website Fees & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
65	Legal Counsel							
66	District Counsel	\$ 4,960	\$ 8,503	\$ 13,000	\$ (4,497)	\$ 13,000	\$ -	
67	District Counsel Assessment Collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68	Foreclosure Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
69	Special Legal Services							
70	Litigation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
71								
72	Administrative Subtotal	\$ 74,213	\$ 104,551	\$ 105,025	\$ (474)	\$ 118,730	\$ 13,705	
73								

Proposed Budget
Fishhawk Community Development District III
General Fund
Fiscal Year 2013/2014

	Chart of Accounts Classification	Actual YTD through 04/30/13	Projected Annual Totals 2012/2013	Annual Budget for 2012/2013	Projected Budget variance for 2012/2013	Budget for 2013/2014	Budget Increase (Decrease) vs 2012/2013	Comments
74	EXPENDITURES - FIELD OPERATIONS							
75								
79	Security Operations							
80	Security Services and Patrols	\$ 43,526	\$ 74,616	\$ 55,000	\$ 19,616	\$ 86,400	\$ 31,400	Increase due to Preserve areas
88	Electric Utility Services							
89	Utility Services	\$ 2,722	\$ 4,666	\$ 6,000	\$ (1,334)	\$ 6,000	\$ -	
90	Street Lights	\$ 49,008	\$ 84,014	\$ 82,000	\$ 2,014	\$ 116,500	\$ 34,500	Increase due to Preserve areas
91	Utility - Recreation Facilities	\$ 13,613	\$ 23,337	\$ 26,400	\$ (3,063)	\$ 26,400	\$ -	
94	Gas Utility Services							
95	Utility Services	\$ 274	\$ 470	\$ 2,400	\$ (1,930)	\$ 2,400	\$ -	
97	Garbage/Solid Waste Control Services							
98	Garbage - Recreation Facility	\$ 1,271	\$ 2,179	\$ 2,400	\$ (221)	\$ 2,100	\$ (300)	
101	Water-Sewer Combination Services							
102	Utility Services	\$ -	\$ -	\$ 6,500	\$ (6,500)	\$ 6,500	\$ -	
103	Utility - Recreation Facilities	\$ 3,593	\$ 6,159	\$ 7,200	\$ (1,041)	\$ 7,200	\$ -	
109	Stormwater Control							
113	Lake/Pond Bank Maintenance	\$ -	\$ -	\$ 1,500	\$ (1,500)	\$ 1,500	\$ -	
115	Mitigation Area Monitoring & Maintenance	\$ 1,300	\$ 1,300	\$ -	\$ 1,300	\$ 1,300	\$ 1,300	
123	Other Physical Environment							
128	General Liability Insurance	\$ 5,590	\$ 5,590	\$ 4,300	\$ 1,290	\$ 6,500	\$ 2,200	
129	Property Insurance	\$ 12,863	\$ 12,863	\$ 15,000	\$ (2,137)	\$ 15,000	\$ -	
132	Entry & Walls Maintenance	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ 1,000	\$ -	
133	Landscape Maintenance	\$ 62,183	\$ 106,599	\$ 115,000	\$ (8,401)	\$ 113,741	\$ (1,259)	Plus 15% for Preserve
141	Irrigation Maintenance	\$ 11,367	\$ 19,486	\$ 24,000	\$ (4,514)	\$ 19,550	\$ (4,450)	Plus 15% for Preserve
142	Irrigation Repairs	\$ 566	\$ 970	\$ 1,500	\$ (530)	\$ 1,500	\$ -	
143	Landscape - Mulch	\$ -	\$ -	\$ -	\$ -	\$ 7,504	\$ 7,504	Per VC contract 2x per year
144	Landscape Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
145	Landscape Replacement Plants, Shrubs, Trees	\$ 21,897	\$ 37,538	\$ 7,500	\$ 30,038	\$ 7,500	\$ -	
150	Road & Street Facilities							
155	Sidewalk Repair & Maintenance	\$ 13,492	\$ 13,492	\$ 1,000	\$ 12,492	\$ 1,000	\$ -	
157	Street Sign Repair & Replacement	\$ 1,064	\$ 1,824	\$ 1,000	\$ 824	\$ 1,000	\$ -	
159	Parks & Recreation							
164	Management Contract	\$ 78,604	\$ 134,750	\$ 158,000	\$ (23,250)	\$ 164,000	\$ 6,000	
167	Pool Permits	\$ 550	\$ 550	\$ 300	\$ 250	\$ 550	\$ 250	
171	Vehicle Maintenance	\$ 12,412	\$ 12,412	\$ 1,000	\$ 11,412	\$ 1,000	\$ -	GEM car
172	Street Sweeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
173	Pest Control	\$ 220	\$ 377	\$ 1,000	\$ (623)	\$ 1,000	\$ -	
174	Fitness Equipment Lease	\$ 10,072	\$ 17,266	\$ -	\$ 17,266	\$ 18,000	\$ 18,000	Fitness center equip.
175	Computer Support, Maintenance & Repair	\$ 3,893	\$ 3,893	\$ 1,000	\$ 2,893	\$ 1,500	\$ 500	
176	Clubhouse Equipment Maintenance & Repairs	\$ 14,627	\$ 25,075	\$ 5,000	\$ 20,075	\$ 15,000	\$ 10,000	
177	Clubhouse - Facility Janitorial Service	\$ 11,417	\$ 19,572	\$ 15,000	\$ 4,572	\$ 23,400	\$ 8,400	Vanguard
178	Clubhouse - Facility Janitorial Supplies	\$ 2,501	\$ 4,287	\$ 2,000	\$ 2,287	\$ 4,000	\$ 2,000	
179	Pool Service Contract	\$ 4,500	\$ 7,714	\$ 15,000	\$ (7,286)	\$ 10,800	\$ (4,200)	Suncoast Pools
183	Security System Monitoring & Maintenance	\$ 1,703	\$ 2,919	\$ 1,000	\$ 1,919	\$ 1,000	\$ -	
184	Facility A/C & Heating Maintenance & Repair	\$ -	\$ -	\$ 2,000	\$ (2,000)	\$ 2,000	\$ -	
186	Telephone Fax, Internet	\$ 3,531	\$ 6,053	\$ 1,800	\$ 4,253	\$ 7,200	\$ 5,400	Avg. \$600.00 monthly includes cable
191	Office Supplies	\$ 5,808	\$ 9,957	\$ 2,000	\$ 7,957	\$ 2,000	\$ -	
198	Athletic/Park Court/Field Repairs	\$ -	\$ -	\$ 500	\$ (500)	\$ 500	\$ -	
200	Cable Television & Internet	\$ -	\$ -	\$ 1,800	\$ (1,800)	\$ -	\$ (1,800)	See line 186
203	Access Control Maintenance & Repair	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ 3,000	\$ -	
204	Wildlife Management Services	\$ 3,629	\$ 6,221	\$ 20,000	\$ (13,779)	\$ 16,500	\$ (3,500)	
206	Trail/Bike Path Maintenance	\$ -	\$ -	\$ 500	\$ (500)	\$ 500	\$ -	
207	Tennis Center Facility Funding	\$ 72,438	\$ 124,179	\$ 124,179	\$ -	\$ 135,275	\$ 11,096	
215	Contingency							
217	Miscellaneous Contingency	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	
218	Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
219	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
220								
221	Field Operations Subtotal	\$ 470,234	\$ 770,329	\$ 715,279	\$ 55,050	\$ 858,320	\$ 143,041	
222								
223	Contingency for County TRIM Notice							
224								
225	TOTAL EXPENDITURES	\$ 544,447	\$ 874,880	\$ 820,304	\$ 54,576	\$ 977,050	\$ 156,746	
226								
227	EXCESS OF REVENUES OVER EXPENDITURES	\$ 278,444	\$ (52,000)	\$ -	\$ (52,000)	\$ -	\$ -	
228								

Proposed Budget
Fishhawk CDD III
Enterprise Fund
Fiscal Year 2013/2014

	Chart of Accounts Classification	Actual YTD through 04/30/13	Projected Annual Totals	Annual Budget for	Projected Budget variance for	Budget for	Budget Increase (Decrease) vs	Comments
8	REVENUES							
9	Tennis Club Revenues							
10	Tennis Club Merchandise	5,920	10,149	15,000	(4,851)	15,000	0	
11	Guest Fees	2,205	3,780	3,000	780	3,000	0	
12	Tennis Leagues, Classes & Lessons	1,442	2,472	6,000	(3,528)	6,000	0	
13	Other Miscellaneous Revenues							
14	Miscellaneous Fees	83	142	2,000	(1,858)	2,000	0	
15	Facility Rent/Lease	12,048	20,654	24,096	(3,442)	12,000	(12,096)	Based on Tennis club projection
16	General Fund Facility Funding	62,090	124,179	124,179	0	135,275	11,096	
17								
18								
19	TOTAL REVENUES	83,788	161,376	174,275	(12,899)	173,275	(1,000)	
20								
21	EXPENDITURES							
22	Financial & Administrative							
23	Bank Fees	899	1,541	2,500	959	2,500	0	
24	Dues, Licenses & Fees	0	0	100	100	100	0	
25	Credit Card Machine Lease	231	396	475	79	475	0	
26								
27								
28	Administrative Subtotal	1,130	1,937	3,075	1,138	3,075	0	
29								
30	Field Operations							
31	Electric Utility Services							
32	Utility - Recreation Facilities	5,850	10,029	13,500	3,471	13,500	0	
33	Garbage/Solid Waste Control Services							
34	Garbage - Recreation Facility	688	1,179	1,500	321	1,500	0	
35	Water-Sewer Combination Services							
36	Utility - Recreation Facilities	2,822	4,838	6,000	1,162	6,000	0	
37	Parks & Recreation							
38	Product Costs - Pro Shop Merchandise	3,391	5,813	12,000	6,187	12,000	0	
39	Amenity Management Contract	38,535	66,060	93,000	26,940	92,000	(1,000)	
40	Facility A/C & Heating Maintenance & Repair	318	545	2,000	1,455	2,000	0	
41	IT Management and Support	188	322	2,000	1,678	2,000	0	
42	Tennis Center Maintenance	1,481	2,539	6,000	3,461	6,000	0	
43	Tennis Center Telephone, Fax, Internet	2,103	3,605	4,000	395	4,000	0	
44	Tennis Center Office Supplies	830	1,423	2,500	1,077	2,500	0	
45	Tennis Center Facility Janitorial Service	3,780	6,480	8,000	1,520	8,000	0	
46	Tennis Center Pest Control	330	566	700	134	700	0	
47	Vehicle Rental/Maintenance	64	110	1,000	890	1,000	0	
48	Tennis Court Maintenance	1,661	2,847	5,000	2,153	5,000	0	
49	Cable Television	771	1,322	2,000	678	2,000	0	
50	Tennis Center Termite Bond	0	0	1,000	1,000	1,000	0	
24	Security System Monitoring & Maintenance	366	627	1,000	373	1,000	0	
52	Contingency							
53	Miscellaneous Expense	0	0	10,000	10,000	10,000	0	
54								
55	Field Operations Subtotal	63,178	108,305	171,200	62,895	170,200	(1,000)	
56								
58								
59	TOTAL EXPENDITURES	64,308	110,242	174,275	64,033	173,275	(1,000)	
60								
62								
63	EXCESS OF REVENUES OVER EXPENDITURES	19,480	51,133	0	(76,932)	0	0	

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$ -

Budget Template
Fishhawk III Community Development District
Debt Service
Fiscal Year 2013/2014

Chart of Accounts Classification	Series 2011	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments	\$ 677,350.00	\$ 677,350.00
TOTAL REVENUES	\$ 677,350.00	\$ 677,350.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 677,350.00	\$ 677,350.00
Administrative Subtotal	\$ 677,350.00	\$ 677,350.00
TOTAL EXPENDITURES	\$ 677,350.00	\$ 677,350.00
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ **736,250.00**

Notes:

Tax Roll Collection Costs for Hillsborough County is 8% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Fishhawk III Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$977,050.00
Hillsborough Co. 8% Collection Cost:	\$84,960.87
2013/2014 Total:	<u>\$1,062,010.87</u>

2012/2013 O&M Budget	\$820,304.00
2013/2014 O&M Budget	<u>\$977,050.00</u>
Total Difference:	<u><u>\$156,746.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Villa/Cottage	\$825.00	\$825.00	\$0.00	0.00%
Operations/Maintenance - Villa/Cottage	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,124.76	\$2,373.12	\$248.36	11.69%
<hr/>				
Debt Service - Single Family 50'/55'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'/55'	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,199.76	\$2,448.12	\$248.36	11.29%
<hr/>				
Debt Service - Single Family 60'	\$1,050.00	\$1,050.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,349.76	\$2,598.12	\$248.36	10.57%
<hr/>				
Debt Service - Single Family 70'	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,549.76	\$2,798.12	\$248.36	9.74%
<hr/>				
Debt Service - Single Family 80'	\$1,400.00	\$1,400.00	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,699.76	\$2,948.12	\$248.36	9.20%
<hr/>				
Debt Service - Custom Lot	\$1,400.00	\$1,400.00	\$0.00	0.00%
Operations/Maintenance - Custom Lot	\$1,299.76	\$1,548.12	\$248.36	19.11%
Total	\$2,699.76	\$2,948.12	\$248.36	9.20%

FISHHAWK III COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2013/2014 O&M SCHEDULE (FLAT)

TOTAL O&M BUDGET		\$977,050.00
COLLECTION COSTS @	8.0%	<u>\$84,960.87</u>
TOTAL O&M ASSESSMENT		<u><u>\$1,062,010.87</u></u>

<u>LOT SIZE</u>	<u>O&M</u>	<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
			<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT SERVICE ⁽¹⁾</u>	<u>TOTAL ⁽²⁾</u>
Villa/Cottage	132	1.00	132.00	19.24%	\$204,351.95	\$108,900.00	\$1,548.12	\$825.00	\$2,373.12
Single Family 50'/55'	201	1.00	201.00	29.30%	\$311,172.28	\$180,900.00	\$1,548.12	\$900.00	\$2,448.12
Single Family 60'	105	1.00	105.00	15.31%	\$162,552.68	\$110,250.00	\$1,548.12	\$1,050.00	\$2,598.12
Single Family 70'	92	1.00	92.00	13.41%	\$142,427.11	\$115,000.00	\$1,548.12	\$1,250.00	\$2,798.12
Single Family 80'	73	1.00	73.00	10.64%	\$113,012.82	\$102,200.00	\$1,548.12	\$1,400.00	\$2,948.12
Custom Lots	83	1.00	83.00	12.10%	\$128,494.03	\$116,200.00	\$1,548.12	\$1,400.00	\$2,948.12
	<u>686</u>		<u>686.00</u>	<u>100.00%</u>	<u>\$1,062,010.87</u>	<u>\$733,450.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs					<u>(\$84,960.87)</u>	<u>(\$58,676.00)</u>			
Net Revenue to be Collected					<u><u>\$977,050.00</u></u>	<u><u>\$674,774.00</u></u>			

(1) Annual debt service assessment per lot adopted in connection with the Series 2011 bond issue. Annual Debt Service assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(2) Annual assessment that will appear on November 2013 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

GENERAL FUND BUDGET & ENTERPRISE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget and Enterprise Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget and Enterprise Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Funding Agreement

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

Developer Contribution

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Facility Rental

The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

Event Rental

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Interlocal Agreement

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond

issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district. This also includes all preparations necessary for the fiscal year end audits to be done.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard

categories.

Website Development and Maintenance

The District may incur fees as they relate to the development and ongoing maintenance of its own website.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Electric Utilities

Electric Utility Services

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Electric Service-Recreation Facility

The District may budget separately for its recreation and or amenity electric separately.

Street Lights

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Gas Utility Service

Gas-Recreation Facility

The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage/Solid Waste Control

Garbage Collection-Recreation Facility

The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee

The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Combination Services

Water Utility Services

The District will incur water/sewer utility expenditures related to district operations.

Water-Reclaimed

The District may incur expenses related to the use of reclaimed water for irrigation.

Water-Recreation Facility

The District may incur water and sewer charges for its recreation facilities

Water-Pool

The District may incur charges for water for its pool if metered separately.

Stormwater Control

Fountain Service Repairs & Maintenance

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance

The District may incur expenditures to maintain lake banks, etc for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Lake/Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

Other Physical Environment

Employee-Salaries

The District may incur salary expenses for a field manager of site superintendent who oversees daily activity within the field operations of the District's facilities.

Employee-P/R Taxes

This is the employer's portion of employment taxes such as FICA etc.

Employee-Workers' Comp

Fees related to obtaining workers compensation insurance.

Employee-Health Insurance

Expenses related to providing health insurance coverage if the District elects to offer same.

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Clock Maintenance Contract

Expenses incurred for such things as entry clocks if they exist.

Landscape Replacement

Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Road & Street Facilities

Gate Phone

The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street Sweeping

The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Maintenance

Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Roadway Repair & Maintenance

Expenses related to the repair and maintenance of roadways owned by the District if any.

Sidewalk Repair & Maintenance

Expenses related to sidewalks located in the right of way of streets the District may own if any.

Miscellaneous Maintenance

Expenses which may not fit into any defined category in this section of the budget.

Parks & Recreation

Employees-Salaries

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees P/R Taxes

Expenses related to an employers portion of payroll taxes such as FICA, etc.

Employee-Workers' Comp

Expenses related to Workers' Comp Insurance

Employees-Health Insurance

Expenses related to health insurance coverage for employees if the District elects to over same.

Management Contract

The District may contract with a firm to provide for the oversight of its recreation facilities.

Clubhouse Facility Maintenance

The District may incur expenses to maintain its recreation facilities

Clubhouse Telephone, Fax, Internet

The District may incur telephone, fax and internet expenses related to the recreational facilities.

Clubhouse Facility Landscaping

The District may wish to budget separately for this item from its other landscaping needs.

Clubhouse Office Supplies

The District may have an office in its facilities which require various office related supplies.

Clubhouse Facility Janitorial Service

Expenses related to the cleaning of the facility and related supplies.

Clubhouse Facility Irrigation

The District may wish to budget separately for this item from its other irrigation needs.

Pool/Water Park/Fountain Repairs and Maintenance

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

Security System

The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous

Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs

Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance

Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Law Enforcement

Off Duty Deputy Services

The District may wish to contract with the local police agency to provide security for the District.

Security Operations

Security Contract

The District may incur expenses for providing security at entries, neighborhood patrols etc.

Guard & Gate Facility Maintenance

The District may choose to have its entry gates manned with personnel. Also, any ongoing gate repairs and maintenance would be included in this line item.

Special Events

Special Events

Expenses related to functions such as holiday events for the public enjoyment

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Improvements

Capital Improvements

Monies collected and allocated for various projects as they relate to public improvements.

Capital Reserves

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.